



London
Stock Exchange

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**For the attention of the
chairman/senior partner/compliance officer,
all member firms**

N26/09

STOCK EXCHANGE NOTICE

SIBIR ENERGY PLC – (ISIN GB00B04M0Q71)

1. The Exchange notes the announcement made today by Renaissance Securities (Cyprus) Limited (“Renaissance Securities”) (an LSE non-member) that it has issued an invitation for offers for the sale of shares in Sibir Energy plc (“Sibir”) on behalf of JSC Gazprom Neft. The offer is not priced, does not specify the duration of the offer and Renaissance Securities is not committed to buy any shares or to pay the same price to all sellers.
2. The announcement correctly states that member firms of the Exchange are prohibited from trading in Sibir shares whilst it is suspended on AIM. However, following the permissions to deal in Sibir shares OTC granted by the Exchange in the limited circumstances set out in Stock Exchange Notices N22/09 and N23/09, the Exchange confirms that member firms may in this instance also participate in the above sale offer, on an OTC basis, in order that they and their clients are not unduly disadvantaged relative to non-member firms. This permission applies to this security only for participation in the above offer. No trade reports should be submitted for any such trades since they must take place OTC, off-Exchange.
3. Member firms should note that shares in Sibir remain suspended from trading on AIM and that Renaissance Securities, in its offer announcement, makes no representation as to the accuracy or completeness of public information regarding Sibir and the value of its shares.
4. For any queries on this notice please contact Jeannette Cowan (020 7797 2087) (STX 32087).

Nick Bayley
Head of Trading Services

This Stock Exchange Notice will be available on the website at
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