



**London**  
Stock Exchange

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**For the attention of the  
chairman/senior partner/compliance officer,  
all member firms**

**N07/09**

## **STOCK EXCHANGE NOTICE**

### **AMENDMENTS TO THE ADMISSION AND DISCLOSURE STANDARDS**

1. This Notice outlines changes to the Admission and Disclosure Standards (the "Standards") that describe admission standards and continuing obligations for issuers that are seeking admission, or are already admitted, to trading on the Exchange's markets (other than AIM).
2. On 12 January, FSA launched CP09/4 on rights issue subscription periods. As a result, FSA has decided to reduce the minimum subscription period for rights issues to 10 business days. Correspondingly, we are making minor alterations to the Standards to reflect this change. A separate AIM Notice will detail the changes to be made to the AIM Rules.
3. We have also taken this opportunity to make some other changes, including updating the requirements in respect of corporate actions undertaken by issuers of depositary receipts or the depositary bank. Issuers of depositary receipts or the depositary bank will no longer have to comply with 3.5 - 3.9 but instead will have to comply with a new, dedicated section (3.10) which covers such corporate actions. Please note that changes to 2.1 and 3.21 are only for the purpose of updating references to paragraph numbers.
4. Attachment 1 to this Notice highlights the changes that are being made to the Standards. Such changes will be effective immediately. A brochure containing the revised Standards, will be available shortly on the Exchange's website at: <http://www.londonstockexchange.com/mainmarket/usefuldocuments>
5. Any comments or queries on this Notice should be addressed to Anita Collett, Regulatory Strategy, telephone + 44 (0)20 7797 4461 (STX 34461) or email: [acollett@londonstockexchange.com](mailto:acollett@londonstockexchange.com).

Nick Bayley  
Head of Trading Services

This Stock Exchange Notice will be available on the website at  
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.