



London
Stock Exchange

10 Paternoster Square
London EC4M 7LS
Telephone +44 (0)20 7797 1000
www.londonstockexchange.com

16 January 2009

**For the attention of the
chairman/senior partner/compliance officer,
all member firms**

N04/09

STOCK EXCHANGE NOTICE

TEATHERS LIMITED – IN DEFAULT – HAMMER PRICES UPDATED – VERSION 2 DATED 16 JANUARY 2009

1. Further to London Stock Exchange Notice N40/08, this Notice provides notification of the hammer prices (as defined in the Rules of the London Stock Exchange) that have been added to the existing list, version 1 issued on 28 November 2008.
2. Version 2 (Hammer Prices V2 16-01-09) is now available as an Excel spreadsheet on our website:
<http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/default-information/teathers/hammer-prices/hammer-prices.htm>
3. The Exchange advises that hammer prices for the following securities have been added:

Name	ISIN
ABERDEEN I&G V	GB0004122858
BELLWAY 9H%PRF	GB0000906031
HSBC EURO GBP	GB00B0BHJV34
HSBC GLOBAL EUR	GB00B3CLG478

INTANDEM	GB00B0727R49
JPMOR. I&G CAP	GB00B1G3N007
MINOAN	GB0008497975
NAPO PHARMACEUT	USU629901039
NXT	GB0004397567
OBTALA RES.	GB00B2QPCD91
SVM GLOBAL	GB0001216000
TESCOM SOFTWARE	IL0010896228
TOPPS TILES	GB00B18P5K83

4. The Exchange will add hammer prices to this list as and when they are set and will issue a Stock Exchange Notice and Service Announcement to communicate that a new version of the list is available. Member firms will be able to identify the latest version by way of the version number and date of the Excel spreadsheet e.g. Hammer Prices – Teathers Limited V2 16-01-09. All versions of the hammer price list will remain available on the website. The Exchange will highlight which securities have been added by including an “Original Hammer Price Date” column in the hammer price spreadsheet. These additions will also be identified in the Stock Exchange Notice.
5. Any objection to a hammer price must be lodged with the default official, in writing, within five (business) days of the date of notification (i.e. the date on which the given hammer price was added to the list). Any objection should include the grounds and the basis for any alternative price proposed. Further details of the fixing of hammer prices on declaration of default are set out in paragraphs D130 – 133 of the rules. If the objection is rejected, the Exchange will inform the objector that the price remains unchanged. If the objection is sustained, the Exchange will communicate to all member firms, by way of a Stock Exchange Notice, the revised hammer price and a list of revised hammer prices will be provided.

6. Publication by the Exchange of a hammer price in any particular security should not be interpreted to mean that the Exchange accepts that there are unsettled on Exchange market contracts in any such security. The Exchange's reconciliation process is intended to identify the unsettled market contracts that are on Exchange.
7. Any queries on this Notice should be addressed to either:

John Newbury, Trading Services, telephone +44 20 7797 1615 (STX 31615)
email: jnewbury@londonstockexchange.com; or

Tim Rowe, Trading Services, telephone +44 20 7797 3468 (STX 33468) email:
trowe@londonstockexchange.com.

Nick Bayley
Head of Trading Services

This Stock Exchange Notice will be available on the website at
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.