

## Attachment 1 to Stock Exchange Notice N71/07

### DEFINITIONS

**negotiated trade**

a trade conducted in an **EU regulated market** security that is not subject to pre-trade transparency on **TradElect™** and which is on terms that are no worse than those that could be achieved on the relevant **Exchange** order or quote book, (or where the share is not traded continuously, is on terms that are no worse than those that could be achieved on a relevant venue with continuous trading), after taking into account any relevant trading, settlement and clearing costs

## OFF ORDER BOOK TRADING RULES

### Trades

**Trade Publication** [3030-3035]

**Deferred publication**

G	3030	A <b>member firm</b> may elect to use the <b>deferred publication</b> facility where the trade is between the <b>member firm</b> dealing on own account and its <b>customer</b> <del>the trade is on behalf of a customer.</del>
P		

*Guidance to Rule:*

A **member firm** may elect to delay the publication of a trade by submitting a **trade report** with the relevant trade type indicator. This facility does not apply to a trade:

- where the **member firm** is acting in an agency capacity;
- in a security involved in a bid situation as notified to the **Exchange** by the Panel on Takeovers and Mergers;
- offsetting an existing **deferred publication**; or
- in a security that is suspended.