



London
STOCK EXCHANGE

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22 March 2007

**For the attention of the
chairman/senior partner/compliance officer,
all member firms**

N14/07

STOCK EXCHANGE NOTICE

CONFIRMATION OF PROPOSED TRADING SYSTEM ENHANCEMENT– PRICE MONITORING EXTENSIONS AND PREVENTION OF ERRONEOUS ORDERS

Introduction

1. Stock Exchange Notice N81/06 invited comments on the proposed amendments to the Rules of the London Stock Exchange and the proposed enhancement to the Exchange Trading System.
2. Following the consultation period the rule amendments will be adopted unchanged. The attachment to this Notice contains the relevant Rules, which are effective immediately.
3. Rule update pages reflecting these changes will be available 22 March 2007 on the Exchange's website at:
<http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/rules-regulations.htm>
4. The proposed enhancement to the Exchange Trading System was well received by market participants. However the Exchange has decided not to adopt the change at this time given the number of changes for member firms that arise from the implementation of TradElect™. The Exchange will therefore introduce this trading system enhancement at the appropriate time after the implementation of TradElect.
5. The Exchange would like to thank member firms for their considered and comprehensive feedback on both the rules amendments and the trading system enhancements.

6. Any comments or queries on this Notice should be addressed to Rosie Murphy Williams, Trading Services, telephone + 44 (0)20 7797 3172 (STX 33172) or email: rmurphywilliams@londonstockexchange.com.

Nick Bayley
Head of Trading Services

This Stock Exchange Notice will be available on the website at:

<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.