



London
STOCK EXCHANGE

10 Paternoster Square
London EC4M 7LS
Telephone +44 (0)20 7797 1000
www.londonstockexchange.com

3 May 2007

**For the attention of the
chairman/senior partner/compliance officer,
all member firms**

N24/07

STOCK EXCHANGE NOTICE

DOMESTIC MARKET WHEN ISSUED DEALING – EUROPEAN CAPITAL LIMITED (ECAS)

1. When Issued dealing will be permitted in the ordinary shares of European Capital Limited (ISIN: GG00B1VN4N54, TIDM: ECAS) under rule 7050 of the Rules of the London Stock Exchange.
2. European Capital Limited will trade on SETSmm and the timetable for When Issued dealing is as follows:

When Issued dealing commences 8:00am Friday 4 May 2007

Expected time for listing and
commencement of unconditional dealing 8:00am Thursday 10 May 2007

3. For the purpose of matching settlement instructions in CREST, the Intended Settlement Date for When Issued central counterparty transactions from Friday 4 May 2007 until Wednesday 9 May 2007 must be calculated on the standard T+3 basis in line with the central counterparty service. The earliest actual settlement date for all transactions is the expected time for listing, Thursday 10 May 2007.
4. Any comments or queries on this Notice should be addressed to Issuer Implementation, telephone 020 7797 4310 (STX 34310) or email: issuerimplementation@londonstockexchange.com

Nick Bayley
Head of Trading Services

This Stock Exchange Notice will be available on the website at
www.londonstockexchange.com/stockexchangenotices

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.