



London
STOCK EXCHANGE

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29 October 2007

**For the attention of the
chairman/senior partner/compliance officer,
all member firms**

N70/07

STOCK EXCHANGE NOTICE

CONFIRMATION OF PROPOSED AMENDMENTS TO THE ADMISSION AND DISCLOSURE STANDARDS AND REVISED GUIDANCE FOR ADMISSION TO TRADING ON THE SPECIALIST FUND MARKET

Amendments to the Admission and Disclosure Standards

1. Stock Exchange Notice N60/07 invited comments on the proposed changes to the Admission and Disclosure Standards (the "Standards") that describe admission standards and continuing obligations for issuers that are seeking admission, or are already admitted, to trading on the Exchange's markets (other than AIM).
2. Following the consultation period, the amendments to the Standards will be adopted unchanged from those attached to N60/07 and will be effective from 1 November 2007. Minor changes have been made to Form 1.
3. A brochure containing the revised Standards, as well as the revised version of Form 1, will be available from 1 November 2007 on the Exchange's website at: <http://www.londonstockexchange.com/mainmarket/usefuldocuments>
4. The proposed amendments to the Standards were well received by market participants and the Exchange would like to thank respondents for their feedback.

Admission to trading on the Specialist Fund Market

5. The Standards above have also been revised to include references to the Exchange's Specialist Fund Market, which opens for admissions on 1 November 2007.

6. Specific guidance supplementing the Standards is contained in the *Specialist Fund Market - Guidance for Admission to Trading for New Applicants* document (the "Guidance").
7. The Guidance has now been updated to provide additional information for issuers on the need to satisfy the Exchange that securities for which they are seeking admission to trading on the Specialist Fund Market are capable of contributing to a fair, orderly and transparent market.
8. The Guidance also now contains additional information to help issuers when constructing an appropriate PD Annex XV compliant prospectus, which is a pre-requisite for admission to trading on the Specialist Fund Market.
9. The revised Guidance will be available from 1 November 2007 on the Exchange's website at:
<http://www.londonstockexchange.com/specialistfundmarket>
10. Any comments or queries on this Notice should be addressed to Anita Collett, Regulatory Strategy, telephone + 44 (0)20 7797 4461 (STX 34461) or email:
acollett@londonstockexchange.com.

Nick Bayley
Head of Trading Services

This Stock Exchange Notice will be available on the website at:
<http://www.londonstockexchange.com/en-gb/products/membershiptrading/rulesreg/stockexnoticesnew/>

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.