



London
STOCK EXCHANGE

10 Paternoster Square
London EC4M 7LS
Telephone +44 (0)20 7797 1000
www.londonstockexchange.com

25 January 2007

**For the attention of the
chairman/senior partner/compliance officer,
all member firms**

N01/07

STOCK EXCHANGE NOTICE

AIM WHEN ISSUED DEALING – DEV PROPERTY DEVELOPMENT PLC (DPD)

1. When Issued dealing will be permitted in the ordinary shares of Dev Property Development plc (ISIN: IM00B1NB0F19 TIDM: DPD) under rule 3020 of the Rules of the London Stock Exchange.
2. Dev Property Development plc will trade on SETSmm (AMSM) and the timetable for When Issued dealing is as follows:

When Issued dealing commences	8:00am Friday 26 January 2007
Expected time for admission to AIM and commencement of unconditional dealing	8:00am Wednesday 31 January 2007
3. For the purpose of matching settlement instructions in CREST, the Intended Settlement Date for When Issued central counterparty transactions from Friday 26 January until Tuesday 30 January 2007 must be calculated on the standard T+3 basis in line with the central counterparty service. The earliest actual settlement date for all transactions is the expected time of admission to AIM, Wednesday 31 January 2007.
4. A trade report is to be submitted, pursuant to the Rules of the London Stock Exchange, for every transaction effected on a When Issued basis which shall be deemed "on Exchange".
5. All When Issued dealings are conditional upon admission and will be declared void if admission does not take place.
6. Any comments or queries on this Notice should be addressed to Issuer Implementation, telephone 020 7797 1473 (STX 31473) or email: issuerimplementation@londonstockexchange.com

Nick Bayley
Head of Trading Services

This Stock Exchange Notice will be available on the website at
www.londonstockexchange.com/stockexchangenotices

Calls to London Stock Exchange plc may be recorded to enable the Exchange to carry out its regulatory responsibilities.