



## SETS CCP Static Data Form - Guidance Notes

### Completing a Static Data Form:

- This form should be completed by London Stock Exchange (the Exchange) member firms to establish or make changes to clearing and settlement arrangements for each Trader Group used for trading in CCP for Equities clearing.
- A static data form will be required for:
  - Member firms that have multiple Trader Groups with different clearing and settlement arrangements (a separate Static Data Form must be completed for each Trader Group.)
  - Member firms that have multiple Trader Groups with the same clearing and settlement arrangements (each of these Trader Groups can be included on one Static Data Form).
  - Any changes to any of the details in a submitted Static Data Form will require a new form to be submitted.

### London Stock Exchange Member Details

Member Firm ID	<ul style="list-style-type: none"> <li>• This is your London Stock Exchange Member ID</li> </ul>
Trader Group ID	<ul style="list-style-type: none"> <li>• At least one Trader Group ID must be completed on the form.</li> <li>• Where a firm has multiple trader groups to be included under the same clearing and settlement arrangements, these trader groups should be included in Appendix A.</li> <li>• All trader groups included on the form (including those on Appendix A) will be netted for clearing and settlement purposes. Any trader groups to be excluded from this netting will need to be completed on another static data form</li> <li>• Multiple Trader Groups IDs should only be completed where the clearing and settlement arrangements are the same for all listed Trader Group IDs. Individual forms must be completed where this arrangement differs.</li> </ul>
Relationship with LCH.Clearnet Ltd (LCH)	<ul style="list-style-type: none"> <li>• Exchange members can participate in the CCP for Equities as a Clearing Member of LCH or as a Non-Clearing Member (NCM).</li> <li>• If participating as a Clearing Member of LCH., member firms can either clear only their own</li> </ul>

	<p>business as an Individual Clearing Member (ICM) or additionally clear the business of other Exchange member firms as a General Clearing Member (GCM).</p> <ul style="list-style-type: none"> <li>• NCMs not using Model B providers must sign an NCM-GCM agreement. Member Firms should speak to the LCH Membership Department or their GCM for further assistance.</li> </ul>
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**Clearing and Settlement Details**

The following details should be completed for all combinations of dealing capacity and House/Client account that will be used.

**Settlement Firm ID**

Settlement Firm ID	<ul style="list-style-type: none"> <li>• Clearing and Settlement arrangements depend on the Settlement Firm ID plus the dealing capacity and house/client value.</li> <li>• Where settlement netting is used, all Trader Groups sharing a common Settlement Firm ID, dealing capacity and clearing arrangements will be netted together for the purposes of clearing and settlement.</li> <li>• The settlement firm ID specified can be that of the Member or of a legal entity it elects to settle against LCH on its behalf.</li> <li>• When creating a new Settlement Firm ID, a Trader Group that will be using that Settlement Firm ID should be chosen.</li> <li>• Member Firms using a Model B settlement provider should contact the Model B provider to confirm their Settlement Firm ID.</li> </ul>
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**Clearing Arrangements**

Clearing Member Name	<ul style="list-style-type: none"> <li>• Enter name of firm through whom the Member Firm will be clearing. Member Firms who clear their own business should enter their firm name.</li> </ul>
LCH Clearing Member Mnemonic	<ul style="list-style-type: none"> <li>• This is either the member firm's (if it is acting as an ICM or GCM) or the LCH mnemonic of the GCM that the NCM is using to clear their business. Any NCMs completing this form must contact their GCM for this information.</li> </ul>
Dealing Capacity	<ul style="list-style-type: none"> <li>• The Dealing Capacity can be Principal ("P") and / or Agency ("A").</li> </ul>

	<ul style="list-style-type: none"> <li>• If dealing in Agency <b>and</b> Principal, settlement arrangements for both dealing capacities must also be completed.</li> <li>• <b>NB:</b> ICMs and GCMs who deal in an agency capacity must use a separate GCM to clear their agency business i.e. they are unable to clear this business themselves</li> </ul>
House or Client Account	<ul style="list-style-type: none"> <li>• NCMs should contact their GCM to confirm whether their business is allocated to the House or Client account of their GCM. (The accounts specified must be set up at LCH. If GCM please check with LCH if unsure.)</li> </ul>

### Settlement Arrangements

Settlement Provider	<ul style="list-style-type: none"> <li>• Enter name of firm providing settlement services. Member Firms who self-settle should enter their firm name.</li> </ul>
Dealing Capacity	<ul style="list-style-type: none"> <li>• P (Principal) and/or A (Agency)</li> <li>• Must be the same as the dealing capacity used for clearing arrangements. i.e. if the dealing capacity for the clearing arrangement is 'principal' then for the settlement arrangement the dealing capacity will also be 'principal'</li> </ul>
CREST System Participant ID	<ul style="list-style-type: none"> <li>• This is the CREST identification number of the entity who will be providing settlement services for the exchange member's CCP trades i.e. this will be the CREST Participant ID where the CCP trades are alleged. Member Firms using a third party settlement provider must contact their settlement agent to confirm this ID</li> </ul>
CREST Member Account ID	<ul style="list-style-type: none"> <li>• This is a sub-stock-account held within a CREST member's participant account. This will be used as the default account for the purpose of: <ul style="list-style-type: none"> <li>○ automatic claim generation on unmatched transactions against the LCH i.e. it will be the account where the claim transactions are alleged, and;</li> <li>○ gross transactions created by the CREST system as a result of Direct Input i.e. it will be the account where pre-matched gross transactions are alleged.</li> </ul> </li> <li>• Member Firms using a third party settlement provider must contact their settlement agent to</li> </ul>

	confirm this ID.
Transaction Reporting SWIFT BIC	<ul style="list-style-type: none"> <li>This is the SWIFT recognised BIC for the purpose of transaction reporting via Direct Input in the CREST system. It is a mandatory requirement to supply this BIC regardless of the Settlement Firm's reporting intentions. Member Firms using a third party settlement provider must contact their settlement agent to confirm this code.</li> </ul>

### Questions/Assistance

#### London Stock Exchange

Please contact the following should you have any queries in completing this form:  
 London Stock Exchange - Client Implementation Team  
 +44 (0) 20 7797 3232 or STX 33232 or email  
[clientimplementation@londonstockexchange.com](mailto:clientimplementation@londonstockexchange.com)

**You may require assistance from your settlement provider and / or General Clearing Member (if NCM) to complete the relevant sections of the Static Data Form.**

#### LCH.Clearnet Ltd

If GCM, please contact the LCH.Clearnet Membership Team on +44(0) 20 7426 7063, +44 (0)20 7426 7627, +44 (0) 20 7426 7521 or +44 (0) 20 7426 7968 or email  
[membershipteam@lchclearnet.com](mailto:membershipteam@lchclearnet.com) for a copy of the latest NCM-GCM agreement.

#### Euroclear UK and Ireland

Please contact the Client Contact Centre on +44 (0)845 9645 648 (option 4) or email  
[client\\_service\\_london@euroclear.com](mailto:client_service_london@euroclear.com)