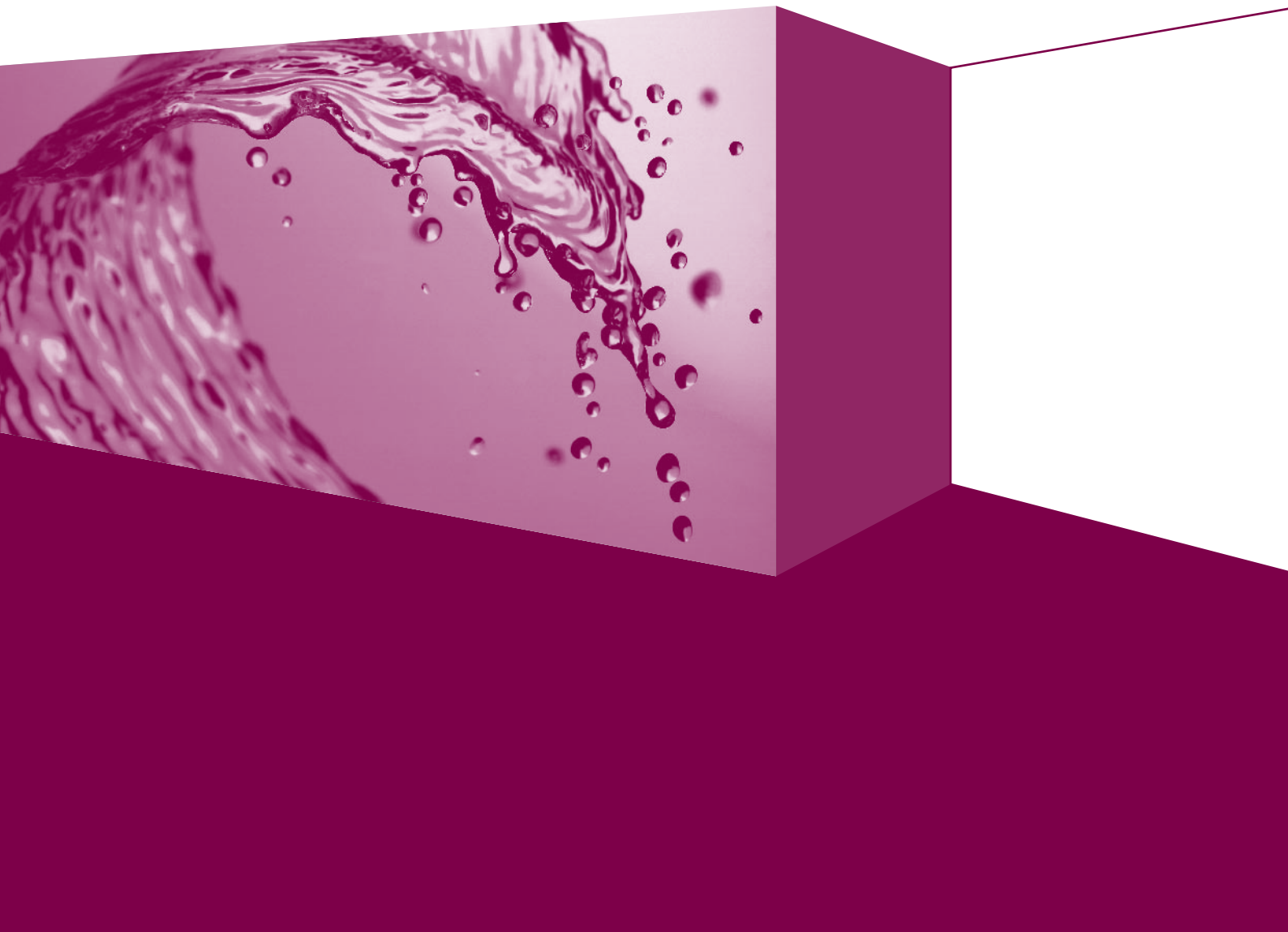


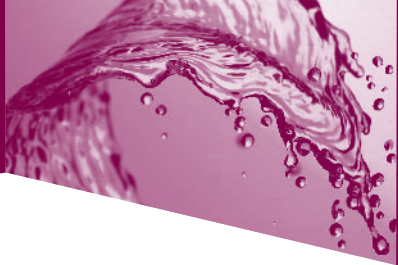


London
STOCK EXCHANGE

APPLICATION FORM

Membership





London Stock Exchange Membership Application Form

Membership

This copy of the application form is for reference only. The form should be completed electronically by applicants seeking membership of the London Stock Exchange (“the Exchange”). Before completing and submitting the form, please ensure that you have had business discussions with the Membership Team who will help you understand the membership process and advise you on other key considerations. Please contact the Membership Team on +44 (0) 20 7797 3360 or at membership@londonstockexchange.com.

i Suitability

This form is suitable for applicants from:

- United Kingdom
- European Economic Area

Applicants from non-EEA countries should contact the membership team before applying.

ii Instructions

When you have all the relevant information for your membership application please follow the instructions below.

- 1 Access this form on the Exchange’s website at <http://www.londonstockexchange.com/econtracts>
- 2 Complete the displayed form – check that all applicable sections have been entered
- 3 Update the checkboxes in section 1 of the checklist – the ‘submit’ button is enabled
- 4 Submit the form by clicking on the ‘submit’ button
- 5 Print the completed form out on your local printer
- 6 Sign the printed form in sections 6.2.2, 9.2 (UK only), 10.3 and 11.2
- 7 Complete the Direct Debit form (UK only) or contact membership team (non-UK)
- 8 Send the signed, completed form to the membership team

iii Membership

Name of Legal Entity

The applicant is applying for membership to the London Stock Exchange as a (please choose one option below):

Full Member with:

Direct Market Access	<input type="checkbox"/>	}	Applicant requires AIM broker status	<input type="checkbox"/>
Non Direct Market Access	<input type="checkbox"/>			

OR

Fixed Interest Market Maker

Gilt Edged Market Maker

General Clearing Member

1. Legal Status

REGULATION

1.1 Legal Entity

Name of Legal Entity	
Legal Entity Type	
Date of Incorporation	* Certificate of Incorporation will be required

1.2 Head Office

Address	Telephone	Email	Fax

1.3 Primary Contact

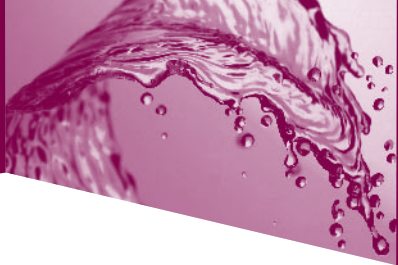
Application Primary Contact

Name	Telephone	Email	Fax

1.4 Registered Office

Registered Office (if different to 1.2)

Address	Telephone	Email	Fax



1.5 Trading Office(s)

Trading Office (if different to 1.2)

Trading Name:			
Address	Telephone	Email	Fax

* For more than one Trading Office please use Addendum 2

1.6 Branch Office(s)

Other Branch Offices

Address	Telephone	Email	Fax

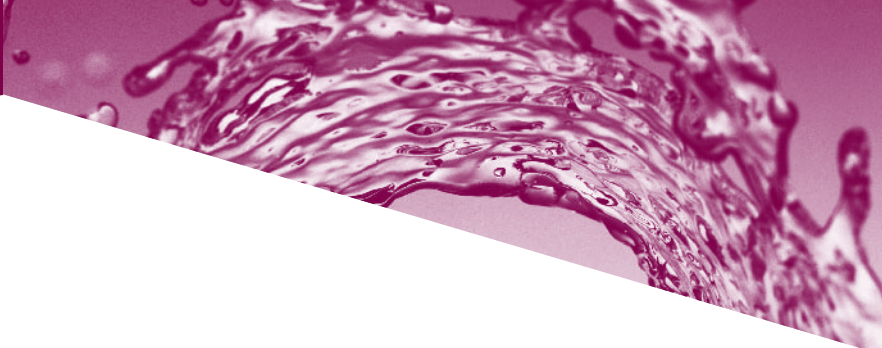
* For more than one Branch Office please use Addendum 2

1.7 Name Change(s)

Other Trading or Corporate Names used over the past 10 years

Former Name	Date Changed	Reason for Change

* For more than one Name Change please use Addendum 3
* Name change documentation will be required



1.8 Controllers

Applicant Controller(s) Name and Voting Percentages

Please supply the names of each person who, alone or with any associates, is entitled to exercise or control the exercise of 15 per cent or more of the voting power at any general meeting of the applicant's body corporate or another body corporate of which it is a subsidiary.

* for each discrete enterprise indicated below, please supply a Corporate Structure Chart showing its relationship to the applicant, subsidiaries and parent companies

Company Name	Contact Name	Telephone	Voting Percentage

Company Name	Contact Name	Telephone	Voting Percentage

Company Name	Contact Name	Telephone	Voting Percentage

Company Name	Contact Name	Telephone	Voting Percentage

Company Name	Contact Name	Telephone	Voting Percentage

2. Authorisation

REGULATION

If the applicant is exempt from regulation, please contact the Membership Team before completing this section.

2.1 UK

UK Authorised

2.1.1	Is the applicant authorised or has the applicant applied for authorisation?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.1.2	Name of regulator which has authorised the applicant or to which an application has been made?	<input type="text"/>	
2.1.3	Date authorisation was/will be granted	<input type="text"/>	
	<small>* A copy of the firm's authorisation letter and business that it is authorised to conduct, as detailed by the applicant's regulator, will be required.</small>		
2.1.4	Has the regulator specified in 2.1.2 been informed of this application?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
	<small>* Please inform the regulator at your earliest convenience.</small>		

2.2 EEA

EEA Authorised (non-UK)

2.2.1	Name of the home state regulator which has authorised the applicant or to which an application has been made	<input type="text"/>	
2.2.2	Date authorisation was/will be granted	<input type="text"/>	
	<small>* A copy of the firm's authorisation letter and business that it is authorised to conduct, as detailed by the applicant's home state regulator, will be required.</small>		
2.2.3	Is the firm authorised under MiFID?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
2.2.4	If Yes, has the application been lodged with and approved by the Financial Services Authority?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
	<small>* A copy of the letter from the FSA confirming the lodging of the firm's MiFID passport is required.</small>		
2.2.5	Has the home state regulator specified in 2.2.1 been informed of this application?	Yes <input type="checkbox"/>	Yes <input type="checkbox"/>
	<small>* Please inform the regulator at your earliest convenience.</small>		

2.3 Non-EEA

Non-EEA Authorised

	<small>* Please ensure you have been advised by Membership to complete this section</small>		
2.3.1	Name of the home state regulator which has authorised the applicant or to which an application has been made	<input type="text"/>	
2.3.2	Date authorisation was/will be granted	<input type="text"/>	
	<small>* A copy of the firm's authorisation letter and business that it is authorised to conduct, as detailed by the applicant's home state regulator, will be required</small>		
2.3.3	Has the home state regulator specified in 2.3.1 been informed of this application?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
	<small>* Please inform the regulator at your earliest convenience.</small>		

3. Key Appointments

REGULATION

Please provide the names and contact details for the key appointments within the applicant's firm. Each role listed below with one asterisk (*) should be completed by all firms. The roles listed below with two asterisks (**) should be completed by applicants wishing to trade On Exchange with Direct Market Access. For each role please supply the previous 5 years employment history for the individual.

Chief Executive

3.1.1 * Chief Executive Officer

Position			
Name	Telephone	Email	Date of Appointment

3.1.2

Employment History (5 years)			
Company	Role	Start Date	End Date

Compliance

3.2.1 * Head of Compliance

Position			
Name	Telephone	Email	Date of Appointment

3.2.2

Employment History (5 years)			
Company	Role	Start Date	End Date

Money Laundering

3.3.1 * Money Laundering Reporting Officer

Position			
Name	Telephone	Email	Date of Appointment

3.3.2

Employment History (5 years)			
Company	Role	Start Date	End Date

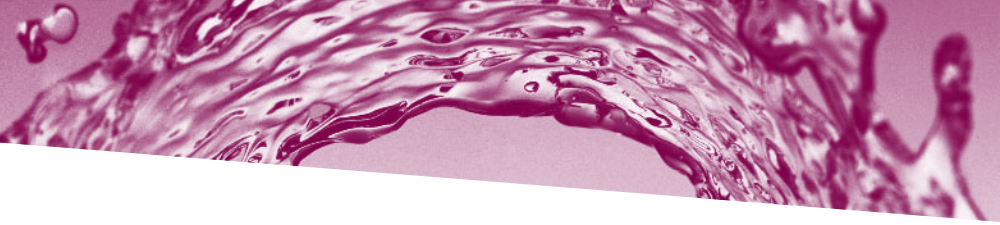
Trading

3.4.1 ** Head of Trading

Position			
Name	Telephone	Email	Date of Appointment

3.4.2

Employment History (5 years)			
Company	Role	Start Date	End Date



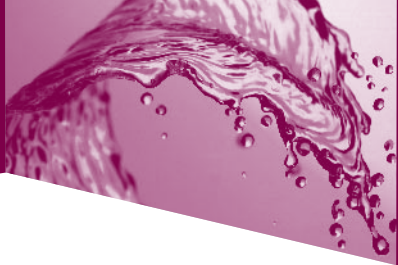
Settlement

3.5.1 ** Head of Settlement

Position			
Name	Telephone	Email	Date of Appointment

3.5.2

Employment History (5 years)			
Company	Role	Start Date	End Date



4. Compliance

REGULATION

4.1 Manual

Member firms have specific obligations under the Rules of the London Stock Exchange ("the Rules"). The applicant firm must confirm that it has reviewed the Rules and has updated its compliance manual to reflect the Rules

Has the applicants compliance manual been updated?

 Yes No

4.2 Compliance contacts

Please provide contact details for those persons that will be the Exchange's main compliance contacts

Name	Position	Telephone	Email

Name	Position	Telephone	Email

4.3 System Controls

Detail the firm's system alerts or validation controls that it will have in place to ensure an orderly market

Firms should consider the use of controls and system alerts which may be based on some of the following:

- trader, security-specific or firm-wide size and price limits
- the likely movement in the price of the security if the order is submitted
- a minimum order size of a certain financial consideration per order
- controls on the price of orders submitted

The above list is not exhaustive and firms are likely to wish to develop their own bespoke systems and controls to prevent the entry to orders which, because of their price, size and nature, could impact the smooth running of the market.

The parameters for any such alerts should be determined by each firm, with reference to the nature of its business. The systems and controls used by a firm should be designed to ensure that orders are entered correctly and that any alerts are responded to appropriately.

5. Trading Services – Business Profile

TRADING SERVICES

On Exchange

5.1 Markets

5.1.1 UK

UK Securities

	On Book		Off Book	
	Agent	Principal	Agent	Principal
SETS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SETSQX	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SEAQ	N/A	N/A	<input type="checkbox"/>	<input type="checkbox"/>

5.1.2 EURM

European Securities

	On Book		Off Book	
	Agent	Principal	Agent	Principal
EuroSETS	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
EQS	N/A	N/A	<input type="checkbox"/>	<input type="checkbox"/>
ITR	N/A	N/A	<input type="checkbox"/>	<input type="checkbox"/>

5.1.3 International

International Securities

	On Book		Off Book	
	Agent	Principal	Agent	Principal
IOB	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
ITBB	N/A	N/A	<input type="checkbox"/>	<input type="checkbox"/>

5.1.4 Misc.

Miscellaneous

	On Book		Off Book	
	Agent	Principal	Agent	Principal
Covered Warrants (CW)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fixed Interest	N/A	N/A	<input type="checkbox"/>	<input type="checkbox"/>
Gilts	N/A	N/A	<input type="checkbox"/>	<input type="checkbox"/>

Off Exchange

5.2 OTC Trade Reporting

OTC

Yes No

5.3 Member Firm ID

*The Exchange trading system requires each Member Firm to have a BIC Code

Has the applicant contacted SWIFT?

Yes No

Please provide your BIC Code

5.4 Stamp Duty

Will the applicant claim intermediary status and relief from UK Stamp Duty?

*An Intermediary Relief Self Declaration Letter will be required

Yes No

6. Market Access and Reporting

CONNECTIVITY

6.1 On Exchange

Trading Access and Reporting

How will the applicant access the Exchange's markets and trade report to the exchange?

Please tick and complete the relevant boxes

6.1.1	<input type="checkbox"/>	Option 1	Host to Host Link. Please specify Software House
	<input type="checkbox"/>		
6.1.2	<input type="checkbox"/>	Option 2	Network Service Provider. Please specify Network Provider and Software House
	<input type="checkbox"/>		
6.1.3	<input type="checkbox"/>	Option 3	Vendor Access Network. Please specify Vendor
	<input type="checkbox"/>		
6.1.4	<input type="checkbox"/>	Option 4	Retail Service Provider. Please specify name of provider
	<input type="checkbox"/>		
6.1.5	<input type="checkbox"/>	Option 5	Market Access via another member firm. Please specify name of provider
	<input type="checkbox"/>		

7. Settlement

SETTLEMENT

7 How will the applicant settle its business?

7.1 Provider

Settlement Provider

Settlement Provider Type	Settlement Provider
Model B	
Settlement Agent	

* A signed copy of the settlement agreement will be required

7.2 Self

Self Settling

7.3 Codes

Settlement Codes

CREST Participant Code	Depository Trust Company (DTC)
Euroclear Bank	Euroclear Netherlands
Euroclear Belgium	Other (Please Specify)

8. Clearing

CLEARING: Central Counterparty for UK Securities (CCP)

8 How does the applicant intend to clear its CCP business?

8.1 Via General Clearing Member

Via a GCM

Does the applicant have an agreement with a GCM in place? Yes No

Name of the GCM with which the applicant has/is negotiating an agreement

* A static data form will be required to be completed and returned

Has a tripartite agreement been completed and sent to LCH. Clearnet? Yes No

8.2 Individual Clearing Member

As an ICM

* A static data form will be required to be completed and returned

Has the applicant applied for membership of LCH. Clearnet? Yes No

9. Payment

9.1 Non-UK Applicants



Please contact membership team at:

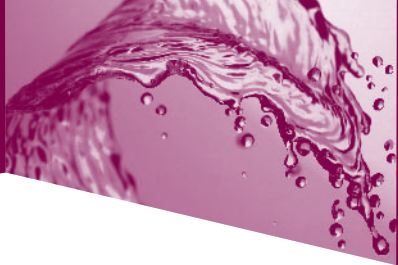
Email: membership@londonstockexchange.com

Tel: +44(0)20 7797 3360

9.2 UK Applicants:

Please complete this Direct Debit form by printing it out after the application form has been submitted, and completing the form below.

 <p>London STOCK EXCHANGE</p> <p>Instructions to your Bank or Building Society to pay Direct Debits.</p> <p>FAO: Sales Invoicing T/12</p>	 <p>Originator's identification Number (for official use only)</p> <p style="text-align: center;"> <input type="text" value="9"/> <input type="text" value="4"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="8"/> <input type="text" value="7"/> </p>
<p>1. Name and full postal address of your bank or building society branch:</p>	
<p>To: The manager: _____ Bank or building society: _____</p> <p>Address: _____</p> <p>_____</p> <p style="text-align: right;">Postcode: _____</p>	
<p>2. Name(s) of account holder(s):</p> <p>_____</p> <p>_____</p>	<p>3. Reference number:</p> <p>_____</p> <p>_____</p>
<p>4. Branch sort code: (from the top right hand corner of your cheque)</p> <p style="text-align: center;"> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> </p>	<p>5. Bank or building society account number: (from the top right hand corner of your cheque)</p> <p style="text-align: center;"> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> </p>
<p>The Direct Debit Guarantee</p> <p>This Guarantee is offered by all banks and building societies that take part in the Direct Debit Scheme.</p> <p>The efficiency and security of the scheme is monitored and protected by your own bank or building society</p> <p>If the amounts to be paid or the payment dates change, you will be told of this in advance by at least 30 days as agreed.</p> <p>If an error is made by London Stock Exchange or your bank or building society, you are guaranteed a full and immediate refund from your branch of the amount paid.</p> <p>You can cancel a direct debit at any time by writing to your bank or building society.</p> <p>Please also send a copy of your letter to us.</p>	<p>6. Instructions to your bank or building society.</p> <p>Please pay London Stock Exchange direct debits from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee.</p> <p>Signature(s)</p> <p style="border: 1px solid black; height: 25px; width: 100%;"></p> <p style="border: 1px solid black; height: 25px; width: 100%;"></p> <p>Date: _____</p> <p>Banks and building societies may not accept Direct Debit instructions from some types of account.</p>



10. Applicant's Headcount

10. PAYMENT

The fees are based on the number of people employed or engaged to carry on business in respect of investments traded on the London Stock Exchange where the people fall into the categories listed below. Where the relevant personnel fall within more than one category they are included once only. Relevant personnel employed by a service company or other non-member entity are counted. However, personnel are not included if less than 15 per cent of their work for the member firm involves business in respect of investments traded on the Exchange.

10.1 Count

Category	Number of people
Directors/Partners	
Compliance	
Managers	
Traders	
Investment Advisers	
Research	
Corporate Finance	
Settlement (only settlement agency services applicants)	

10.2 Total

Total	
-------	--

* Changes to the number of staff must be notified to the Exchange in accordance with the Rules of the London Stock Exchange and will be taken into account when setting the following year's membership fees. Resignations part way through the year will not be refunded.

10.3 Signature

Director/Partner Signature	
----------------------------	--

Print Name	
------------	--

Date	
------	--

11. Applicant's Declaration

11.1 DECLARATION

We apply for trading access to the London Stock Exchange.

We authorise the Exchange to obtain information from, and pass information to, regulatory authorities in the United Kingdom and elsewhere for regulatory purposes.

We declare that the information provided is complete and accurate and we agree, if approved, to comply with and be bound by the Rules, which are or may be in force from time to time.

We declare that we have updated our compliance manual to reflect the rules of the Exchange. The Exchange must be notified of any other information, which is relevant to the application. All applicants must notify the Exchange immediately of any significant changes in the information provided in this application form which occur after the date of submission of the application and prior to receiving notification of the Exchange's decision.

Following shareholder approval on 15 March 2000, the Exchange adopted a new constitution and reregistered as a public limited company with effect from 8 June 2000. This has ended the link between use of the Exchange's facilities and ownership of shares in the Exchange. As such, our application is not, and will not be treated as an application to subscribe for, or receive a transfer of, a share or shares or other ownership interest in the Exchange. However, once granted, membership and member firm status will allow access to the Exchange's facilities on the terms specified in the Rules.

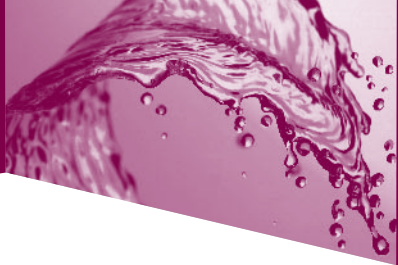
Without limitation to Rules 1100 to 1102, the Exchange may in its absolute discretion refuse to accept a notice of resignation given by a member firm, or reject such notice and/or until such member firm has paid any subscription, charge or other sum due to the Exchange

Misleading or attempting to mislead the Exchange during the application process will be deemed an act of misconduct and may render the applicant liable to disciplinary proceedings.

This declaration must be signed by two directors/partners of the entity applying for membership.

11.2 Signatures

For and on behalf of	
Name of Director/Partner	Name of Director/Partner
Date	Date
Signature	Signature



11.3 INFORMATION

For the purposes of the Data Protection Act 1998 and the Privacy and Electronic Communications (EC Directive) Regulations 2003, the information provided in this order form will be used by the Exchange for the purposes of providing you with the products, services and data that you have ordered.

Please tick the appropriate boxes if you do not wish the Exchange to contact you by:

Email

Fax

Phone

Post

The Exchange may also provide customer data to carefully selected third parties (including subsidiary companies of the Exchange) who may contact you about services that may be of interest to you. If you do not wish such third parties to contact you, please tick this box

Application Checklist

1. DOCUMENTATION

Required Supporting Documentation

* Required to be submitted with this application form.

Section

1.1 *	Corporate Certificate of Incorporation	<input type="checkbox"/>
1.7 *	Corporate Name Change Documentation	<input type="checkbox"/>
1.8 *	Corporate Structure Chart(s)	<input type="checkbox"/>
2.1	Regulators Authorisation Letter	<input type="checkbox"/>
2.2.4	FSA MiFID Passport Confirmation Letter	<input type="checkbox"/>
2.3.2	Home State Regulator Authorisation Letter	<input type="checkbox"/>
5.3	Intermediary Relief Self Declaration Letter (Stamp Duty)	<input type="checkbox"/>
7.1	Copy of Settlement Agreement	<input type="checkbox"/>
8.2	Trade Access – Static Data Form	<input type="checkbox"/>

2. FORMS

Optional Additional Forms

Ref

1	Authorised Contacts Order Deletion Form
2	eContracts Registration Form
3	Extranex Contract
4	Trading Service Order Form
5	Testing Service Order Form and Testing Agreement
6	Infolect Order Form
7	Customer Security Contract

3. APPLICATION

Next Steps

Thank you for your application. A member of the Client Implementation Team will be assigned to your application and will contact you in order to assist you during the application process.



Addendum number 1

REGULATION

Trade Name	
------------	--

Trading Office	
----------------	--

Address	Telephone	Email	Fax

Trade Name	
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Trading Office	
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Address	Telephone	Email	Fax

Trade Name	
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Trading Office	
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Address	Telephone	Email	Fax

Trade Name	
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Trading Office	
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Address	Telephone	Email	Fax

Trade Name	
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Trading Office	
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Address	Telephone	Email	Fax

Addendum number 2 – Other Branch Offices

REGULATION

Trade Name	
------------	--

Trading Office	
----------------	--

Address	Telephone	Email	Fax

Trade Name	
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Trading Office	
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Address	Telephone	Email	Fax

Trade Name	
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Trading Office	
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Address	Telephone	Email	Fax

Trade Name	
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Trading Office	
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Address	Telephone	Email	Fax

Trade Name	
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Trading Office	
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Address	Telephone	Email	Fax



Addendum number 3 – Name Changes

REGULATION

Other Trading or Corporate Name used over the past 10 years		
Former Name	Date Changed	Reason for Change

* Name Change documentation will be required

Other Trading or Corporate Name used over the past 10 years		
Former Name	Date Changed	Reason for Change

* Name Change documentation will be required

Other Trading or Corporate Name used over the past 10 years		
Former Name	Date Changed	Reason for Change

* Name Change documentation will be required

Other Trading or Corporate Name used over the past 10 years		
Former Name	Date Changed	Reason for Change

* Name Change documentation will be required

Other Trading or Corporate Name used over the past 10 years		
Former Name	Date Changed	Reason for Change

* Name Change documentation will be required

Other Trading or Corporate Name used over the past 10 years		
Former Name	Date Changed	Reason for Change

* Name Change documentation will be required

Other Trading or Corporate Name used over the past 10 years		
Former Name	Date Changed	Reason for Change

* Name Change documentation will be required