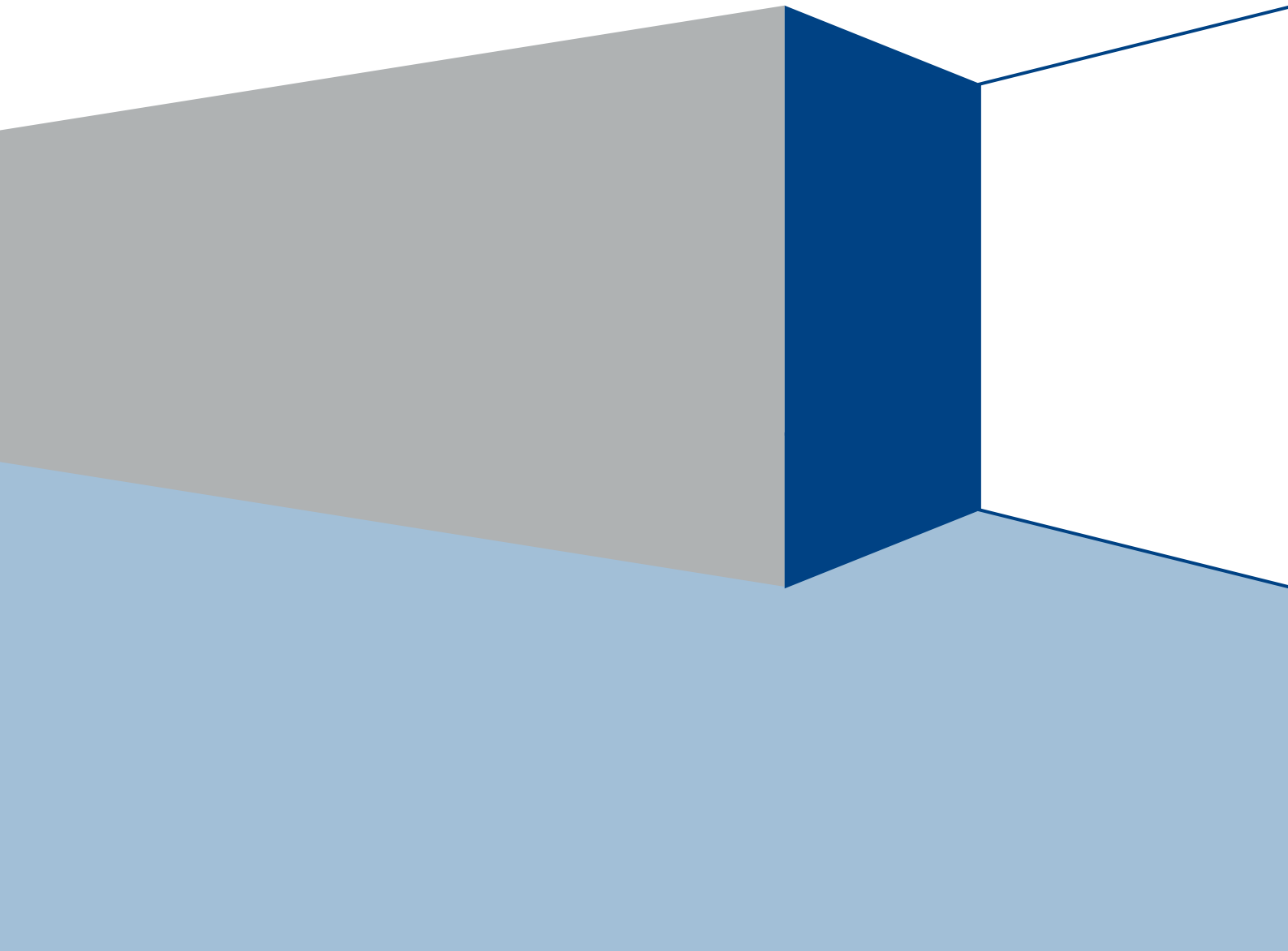




London
Stock Exchange

Membership Application Form



Background

This form should be completed by applicants seeking full membership of the London Stock Exchange. Before completing the form, please contact the Membership Team, which will explain the application process and advise you on other key considerations. If your firm is already a member of Borsa Italiana, a fast-track application is available upon request.

Rules & Regulations

All Member Firms are bound by the Rules of the London Stock Exchange and must ensure compliance with these rules. The Rulebook and further guidance on your obligations as a Member Firm are available on the London Stock Exchange website: <http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/rules-regulations.htm>

Trading System Access, Information Services & Connectivity

If your firm requires direct access to the London Stock Exchange's trading and information systems, you will need to complete the relevant service order forms. Full details of the different services along with related order forms and technical specifications can be found on the Exchange website: <http://www.londonstockexchange.com/traders-and-brokers/products-services/products-services.htm>

Settlement & Clearing

If your firm intends to have trading access to our markets, you will need to be able to settle your trades and you may need to establish a clearing relationship with a central counterparty (CCP). If you choose to use a third party provider for settlement and/or clearing, these arrangements need to be detailed on a Settlement Addendum Form and (where required) a CCP Static Data Form. The Settlement Addendum and CCP Static Data Forms along with contact details of third party service providers are available on the Exchange website: <http://www.londonstockexchange.com/traders-and-brokers/becoming-a-member/becoming-a-member.htm>

Returning Your Application

Completed forms and supporting documentation can be returned via mail, facsimile or email – contact and correspondence details are detailed below.

Membership Team
London Stock Exchange
10 Paternoster Square
London
EC4M 7LS

e-mail: membership@londonstockexchange.com
Telephone: +44 (0)20 7797 1900
Facsimile: +44 (0)20 7959 9800

1. Applicant Details

1a. Name of Legal Entity	
Country of Incorporation	
Date of Incorporation	___/___/___
Registered Office Address	
Telephone	
Web Address/URL	
Copy of Certificate of Incorporation enclosed <input type="checkbox"/>	

1b. Head Office Address (if different from Registered Office Address)	
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If the name of the Legal Entity has changed in the past ten years, please provide details of these changes in the table below and enclose copies of registered name change certificates.

1c. Former Name (s)	Date Changed	Reason for Change

Copies of Change of Name Certificates enclosed

1d. Application Contact Name	
Job Title	
Telephone Number	
Email Address	

1e. Organisation Diagram
A diagram, detailing ownership of the applicant company and group structure (parents, subsidiaries, affiliated entities), must be submitted with your application. The mandatory threshold for inclusion of shareholder details is an interest of 15% or more.
Group organisation diagram enclosed <input type="checkbox"/>

2. Membership Requirements

2a. Membership Category

Please indicate the type of membership your firm wishes to apply for:

EITHER Direct Trading Access *

* for applicants trading in their own name either through direct connection to electronic order books or directly with other member firms

OR No Direct Trading Access **

** for non-trading applicants or those trading through another Member Firm
(Sections 5 & 6 of this form do not apply for this type of access)

2b. Application Background

Please provide a short description of the reasons for applying to become a member of the London Stock Exchange:

2c. Other Exchange & Multilateral Trading Facility Memberships

Name of Exchange/ MTF	Date Approved or Submitted	Membership Capacity

2d. UK Stamp Duty Reserve Tax

Will the applicant claim intermediary status and relief from UK Stamp Duty Reserve Tax? YES / NO

If YES, please enclose a Intermediary Relief Self Declaration Letter

3. Regulatory Status, Compliance and Disciplinary History

NOTE: Applicants authorised within the European Economic Area should confirm with their home state regulator whether they require a cross border services notification (passport) under MiFID in order to access the London Stock Exchange's regulated market and MTFs. Applicants who are either authorised outside of the European Economic Area, or who consider themselves exempt from authorisation, must discuss this with the Membership Team before applying as further information will be required and there may be restrictions on membership.

3a. Regulatory Authorisation	
<i>EITHER</i>	<p>Authorised by the UK Financial Services Authority <input type="checkbox"/></p> <p>Date authorisation was/ will be granted ____ / ____ / ____</p> <p>FSA Register Firm Reference Number _____</p>
<i>OR</i>	<p>Authorised within the European Economic Area <input type="checkbox"/></p> <p>Name of home state regulator _____</p> <p>Date authorisation was/ will be granted ____ / ____ / ____</p> <p>Does the applicant require a passport under MiFID for the trading it wishes to undertake on the London Stock Exchange? YES / NO</p> <p><i>If YES</i>, FSA Register Firm Reference Number _____</p> <p><i>If NO</i>, copy of the applicant's authorisation from home state regulator enclosed <input type="checkbox"/></p>
<i>OR</i>	<p>Authorised outside of the European Economic Area <input type="checkbox"/></p> <p>Name of home state regulator _____</p> <p>Date authorisation was/ will be granted ____ / ____ / ____</p> <p>Copy of the applicant's authorisation from home state regulator enclosed <input type="checkbox"/></p>
<i>OR</i>	<p>Exempt from authorisation <input type="checkbox"/></p> <p>Self-declaration letter detailing reasons for exemption from authorisation enclosed <input type="checkbox"/></p>

3b. London Stock Exchange Rules Compliance	
<p>Member firms have specific obligations under the Rules of the London Stock Exchange ('the Rules'). The applicant must confirm that it understands its obligations under the Rules and will update its compliance manual to reflect the Rules before commencing activity as a Member Firm.</p>	
The applicant understands its obligations under the Rules	<input type="checkbox"/>
The applicant will update its compliance manual accordingly	<input type="checkbox"/>

3c. Compliance Contact Name	
Telephone Number	
Email Address	

3d. Disciplinary History

The questions below relate to the applicant, the key appointments listed by the applicant in section 4, and to all its group undertakings, as defined in Section 1161 of the Companies Act 2006 (each a "Relevant Party"). Your replies should set out material events which occurred in the past 6 years and should include events that have occurred anywhere in the world. If in doubt as to the materiality or relevance of the event, please disclose the event.

- i) Has any Relevant Party been convicted of any criminal offence?
- ii) Has any Relevant Party been the subject of an adverse finding by, or settlement with, any government agency, court, securities exchange, regulatory body or tribunal (each an "Authority")?
- iii) Has any Relevant Party been a director, partner or otherwise concerned in the management of a business which has gone into insolvency, liquidation or administration or the equivalent proceedings in a non-UK jurisdiction while the Relevant Party has been connected with such organisation or within one year of that connection?
- iv) Has any Relevant Party been declared bankrupt or entered into any compromise arrangements with creditors related to bankruptcy or insolvency?
- v) Has any Relevant Party been the subject of any disciplinary or criminal proceedings or been the subject of any investigation by any Authority which may lead to such proceedings?
- vi) Has any Relevant Party been:
 - refused authorisation or license to carry on a trade, business or profession or to be a member of a securities exchange;
 - had any such authorisation, membership or license revoked or terminated;
 - or been disqualified from acting as a director?

No Yes if Yes, please provide full details on a separate sheet

4. Key Appointments (* All applicants; ** Direct Trading Access applicants ONLY)

Please provide details of the appropriate key personnel listed below. The London Stock Exchange may request further information or seek references regarding any nominated individuals. If the applicant is exempt from authorisation (as per declaration in Section 3a), please enclose curriculum vitae for the key contacts with your application.

Chief Executive Officer*			
Telephone Number		Start Date	___/___/___
Email Address			
Head of Compliance*			
Telephone Number		Start Date	___/___/___
Email Address			
Head of Trading**			
Telephone Number		Start Date	___/___/___
Email Address			
Head of Settlement**			
Telephone Number		Start Date	___/___/___
Email Address			

5. Trading Profile *(only applicable to Direct Trading Access applicants)*

5a. Member Firm Identifier

Please provide your firm's SWIFT BIC code: _____

5b. Trading Capacity

Please indicate in which capacities your firm will be trading:

Agency Principal

5c. Market Making

Please indicate if your firm wishes to be a registered market maker:

Yes No

Please note: If a firm wishes to become a registered market maker, they will need to complete a [Registration Information Form](#) (RIF) detailing the securities they wish to register in.

5d. Trading Services

Please indicate which trading services your firm requires:

	Order Entry	Trade Reporting
SETS Order Book (SETS)	<input type="checkbox"/>	<input type="checkbox"/>
International Order Book (IOB)	<input type="checkbox"/>	<input type="checkbox"/>
Order Book for Retail Bonds (ORB)	<input type="checkbox"/>	<input type="checkbox"/>
Fixed Interest Securities	N/A	<input type="checkbox"/>
Gilt-Edged Securities	N/A	<input type="checkbox"/>
European Trading Reporting Service - On Exchange	N/A	<input type="checkbox"/>
European Trading Reporting Service - OTC	N/A	<input type="checkbox"/>

5e. Order Deletion *(only required if you require order entry services)*

For Member Firms with order entry capabilities, only nominated individuals will be able to contact the London Stock Exchange to request order deletions. Details of authorised individuals should be detailed on an Order Deletion Form which is available on the Exchange website:

<http://www.londonstockexchange.com/traders-and-brokers/becoming-a-member/becoming-a-member.htm>

Order Deletion Form enclosed

5f. Connecting to the Exchange

Please provide details of how your firm plans to connect to the Exchange:
Exchange Hosting

Extranex

Network Service Provider

Please specify provider: _____

Vendor Access Network

Please specify vendor: _____

No direct connectivity

5g. System Controls

Applicants should utilise appropriate order validation controls and system alerts to ensure an orderly market and meet their obligations under the Rules. This may include but is not limited to all or some of the following:

- i. Trader, security-specific or firm-wide size and price limits
- ii. Alerts if orders are submitted that are priced a certain threshold above or below a chosen reference price for that security
- iii. Controls on the minimum order size (in price or volume) of orders submitted
- iv. Controls on the maximum order size (in price or volume) of orders submitted

Please provide details of your firm's intended system controls, including a diagram detailing the flow of trading instructions from the firm to the London Stock Exchange and where controls are applied.

Details of system and order validation controls enclosed

6. Clearing and Settlement *(only applicable to Direct Trading Access applicants)*

6a. Clearing

If your firm intends to trade on book in central counterparty (CCP) securities, we must receive confirmation that appropriate clearing arrangements are in place. Please indicate how your firm intends to clear its business:

No CCP business

As an Individual Clearing Member (ICM)

Via a General Clearing Member (GCM) using the following provider _____

Applicants will also need to complete a CCP Static Data Form which will be used to establish appropriate arrangements with the CCP. If your firm is using the services of a GCM, the GCM will also need to sign the form. A blank form can be downloaded from the Exchange website: <http://www.londonstockexchange.com/traders-and-brokers/becoming-a-member/becoming-a-member.htm>

6b. Settlement

Please indicate how the applicant will settle its business:

EITHER Self settling using the following code(s) _____ (CREST)
 _____ (Euroclear Bank)
 _____ (DTC)

OR Third party settlement * using the following provider _____ as a
 Model B Firm
 Settlement Agent

* Please note – if using a third party settlement provider, applicants will need to complete a Settlement Addendum Form detailing the arrangements which they have established – this must also be signed by the chosen settlement provider. A blank form can be downloaded from the Exchange website: <http://www.londonstockexchange.com/traders-and-brokers/becoming-a-member/becoming-a-member.htm>

7. Payment Details**7a. Invoicing Information**Has the applicant a UK bank account? **YES / NO**If Yes, please enclose a completed [Direct Debit Mandate](#)

Please insert your VAT Registration Number: _____

Please indicate how you would like to receive invoices **EMAIL / POST****7b. Invoicing Contact****Telephone Number****E-mail Address****7c. Invoicing Address**

(if different from Registered Office Address)

7d. Pricing & Headcount Declaration

Details of [Membership Pricing](#) are available on the Exchange website. In accordance with current pricing, please provide details of the number of people employed or engaged to carry out business in respect of investments traded on the Exchange, including Directors, Managers, Traders, Investment Advisers and similar personnel. Do not include personnel if less than 15% of their work involves business in respect of investments traded on the Exchange.

Headcount Total: _____

8. Applicant Declaration

We apply for membership of the London Stock Exchange.

We authorise the London Stock Exchange to obtain information from, and pass information to, regulatory authorities in the United Kingdom and elsewhere for regulatory purposes. In particular the London Stock Exchange may share information regarding the applicant as is necessary to complete this membership application.

We declare that the information provided is complete and accurate and we agree, if approved, to comply with and be bound by the Rules of the London Stock Exchange, which are or may be in force from time to time. Membership and member firm status will allow access to the Exchange's facilities on the terms specified in the Rules.

We declare that we have updated our compliance manual to reflect the rules of the Exchange. The Exchange must be notified of any other information, which is relevant to the application. All applicants must notify the Exchange immediately of any significant changes in the information provided in this application form which occur after the date of submission of the application and prior to receiving notification of the Exchange's decision.

Without limitation to Rules 1030 to 1032, the Exchange may in its absolute discretion refuse to accept a notice of resignation given by a member firm, or reject such notice until such member firm has paid any subscription, charge or other sum due to the Exchange

Misleading or attempting to mislead the Exchange during the application process will be deemed an act of misconduct and may render the applicant liable to disciplinary proceedings.

This declaration must be signed by two directors/partners of the entity applying for membership.

Signatures
For and on behalf of:

Name of Director/Partner:	Name of Director/Partner:
Date:	Date:
Signature	Signature

9. Data Protection Information

For the purposes of the Data Protection Act 1998 and the Privacy and Electronic Communications (EC Directive) Regulations 2003, the information provided in this order form will be used by the Exchange for the purposes of providing you with products, services and data that you have ordered or may be interested in.

Please tick the appropriate boxes if you do **not** wish the Exchange to contact you by

Telephone Fax Email Post

The Exchange may also provide customer data to its affiliates and carefully selected third parties who may contact you about services that may be of interest to you. If you do **not** wish such contact, please tick the appropriate box:

We do not wish the Exchange's affiliate companies to contact us

We do not wish third parties to contact us

10. Application Checklist

Documentation	
Required supporting documentation to be submitted with this application form:	
<input type="checkbox"/>	Copy of Certificate of Incorporation
<input type="checkbox"/>	Copies of Change of Name Certificates (if applicable)
<input type="checkbox"/>	Group Organisation Diagram
<input type="checkbox"/>	Intermediary Relief Self Declaration Letter (if applicable)
<input type="checkbox"/>	Copy of Non-EEA Regulator Authorisation (if applicable)
<input type="checkbox"/>	Exempt Firm Self Declaration Letter (if applicable)
<input type="checkbox"/>	Order Deletion Form (if applicable)
<input type="checkbox"/>	Details of System & Order Validation Controls (for direct trading applicants)
<input type="checkbox"/>	Direct Debit Mandate (optional)

Any further documentation, notably CCP Static Data Form and Settlement Addendum Form (if applying for Direct Trading Access) can be supplied after you have submitted your firm's Membership Application Form.



London
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