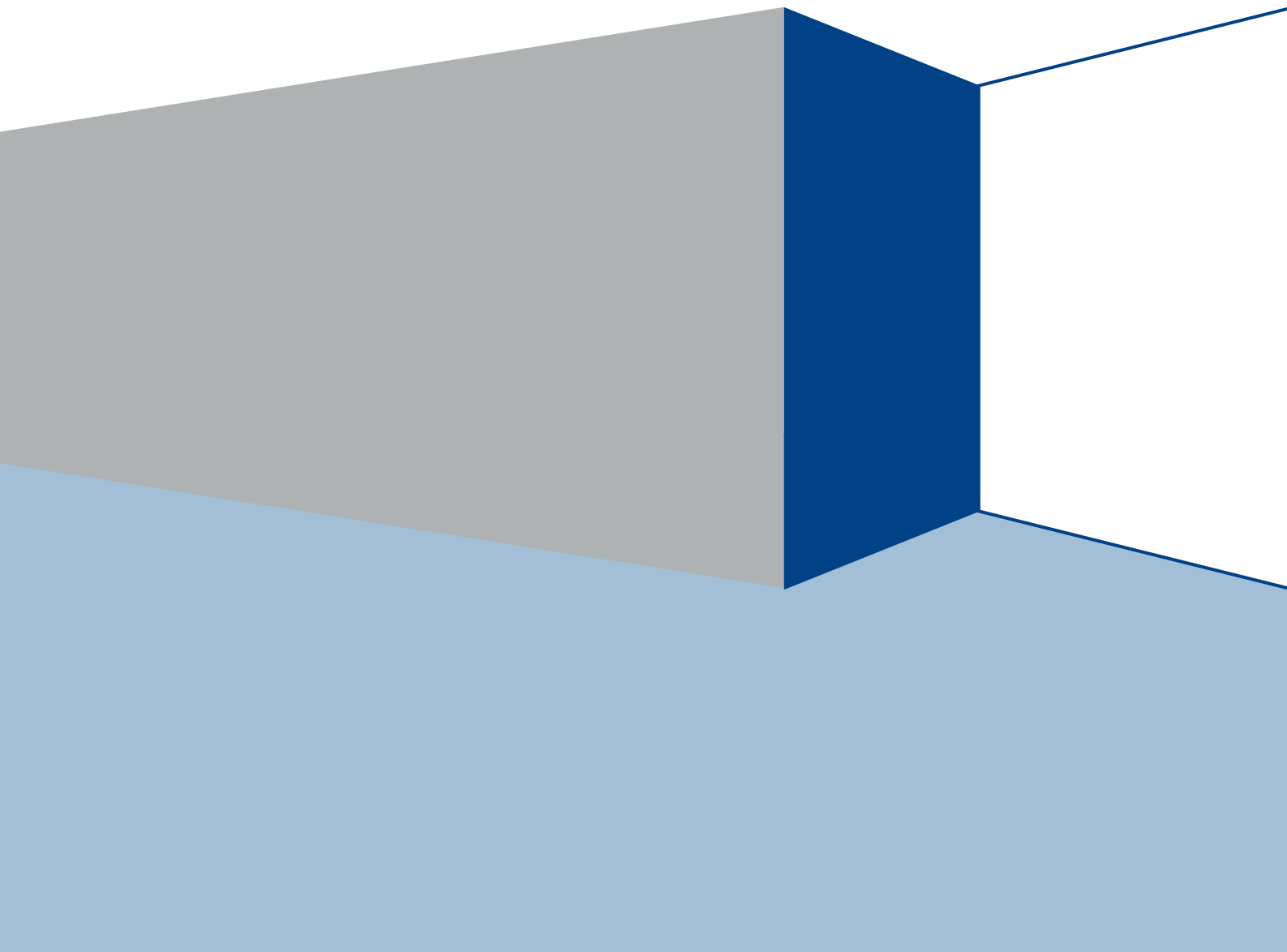




London
Stock Exchange

Membership Application Form



Background

This form should be completed by applicants seeking full membership of the London Stock Exchange. Before completing the form, please contact the Membership Team, which will explain the application process and advise you on other key considerations. If your firm is already a member of Borsa Italiana, a fast-track application is available upon request.

Rules & Regulations

All Member Firms are bound by the Rules of the London Stock Exchange and must ensure compliance with these rules. The Rulebook and further guidance on your obligations as a Member Firm are available on the London Stock Exchange website: <http://www.londonstockexchange.com/traders-and-brokers/rules-regulations/rules-regulations.htm>

Trading System Access, Information Services & Connectivity

If your firm requires direct access to the London Stock Exchange's trading and information systems, you will need to complete the relevant service order forms. Full details of the different services along with related order forms and technical specifications can be found on the Exchange website: <http://www.londonstockexchange.com/traders-and-brokers/products-services/products-services.htm>

Settlement & Clearing

If your firm intends to have trading access to our markets, you will need to be able to settle your trades and you may need to establish a clearing relationship with a central counterparty (CCP). If you choose to use a third party provider for settlement and/or clearing, these arrangements need to be detailed on a Settlement Addendum Form and (where required) a CCP Static Data Form. The Settlement Addendum and CCP Static Data Forms along with contact details of third party service providers are available on the Exchange website: <http://www.londonstockexchange.com/traders-and-brokers/becoming-a-member/becoming-a-member.htm>

Returning Your Application

Completed forms and supporting documentation can be returned via mail, facsimile or email – contact and correspondence details are detailed below.

Membership Team
London Stock Exchange
10 Paternoster Square
London
EC4M 7LS

e-mail: membership@londonstockexchange.com
Telephone: +44 (0)20 7797 1900
Facsimile: +44 (0)20 7959 9800

3. Regulatory Status, Compliance and Disciplinary History

NOTE: Applicants authorised within the European Economic Area should confirm with their home state regulator or take their own legal advice as to whether they require a cross border services notification (passport) under MiFID in order to access the London Stock Exchange’s regulated market and MTFs. Applicants who are either authorised outside of the European Economic Area, or who consider themselves exempt from authorisation, must discuss this with the Membership Team before applying as further information will be required and there may be restrictions on membership.

3a. Regulatory Authorisation	
<i>EITHER</i>	Authorised by the UK Financial Services Authority <input type="checkbox"/> FSA Register Firm Reference Number _____
<i>OR</i>	Authorised within the European Economic Area <input type="checkbox"/> Name of home state regulator _____ Does the applicant require a passport under MiFID for the trading it wishes to undertake on the London Stock Exchange? YES / NO <i>If YES</i> , FSA Register Firm Reference Number _____ <i>If NO</i> , copy of the applicant’s authorisation from home state regulator enclosed <input type="checkbox"/>
<i>OR</i>	Authorised outside of the European Economic Area <input type="checkbox"/> Name of home state regulator _____ Home state regulator register firm reference number _____ Copy of the applicant’s authorisation from home state regulator enclosed <input type="checkbox"/>
<i>OR</i>	Exempt from authorisation* <input type="checkbox"/> Non-authorised application appendix completed and attached <input type="checkbox"/> * If the name of the Legal Entity has changed in the past ten years, please provide details of these changes and enclose copies of registered name change certificates.

3b. London Stock Exchange Rules Compliance
Member firms have specific obligations under the Rules of the London Stock Exchange (‘the Rules’). The applicant must confirm that it understands its obligations under the Rules and will update its procedures and controls to reflect the Rules before commencing activity as a Member Firm. The applicant understands its obligations under the Rules and will update its procedures and controls accordingly. <input type="checkbox"/>

3c. Compliance Contact Name	
Telephone Number	
Mobile Number	
Email Address	

3d. Disciplinary History

The questions below relate to the applicant, the key appointments listed by the applicant in section 4, and to all its group undertakings, as defined in Section 1161 of the Companies Act 2006 (each a "Relevant Party"). Your replies should set out material events which occurred in the past 6 years and should include events that have occurred anywhere in the world. If in doubt as to the materiality or relevance of the event, please disclose the event.

- i) Has any Relevant Party been convicted of any criminal offence?
- ii) Has any Relevant Party been the subject of an adverse finding by, or settlement with, any government agency, court, securities exchange, regulatory body or tribunal (each an "Authority")?
- iii) Has any Relevant Party been a director, partner or otherwise concerned in the management of a business which has gone into insolvency, liquidation or administration or the equivalent proceedings in a non-UK jurisdiction while the Relevant Party has been connected with such organisation or within one year of that connection?
- iv) Has any Relevant Party been declared bankrupt or entered into any compromise arrangements with creditors related to bankruptcy or insolvency?
- v) Has any Relevant Party been the subject of any disciplinary or criminal proceedings or been the subject of any investigation by any Authority which may lead to such proceedings?
- vi) Has any Relevant Party been:
 - refused authorisation or license to carry on a trade, business or profession or to be a member of a securities exchange;
 - had any such authorisation, membership or license revoked or terminated;
 - or been disqualified from acting as a director?

No Yes if Yes, please provide full details on a separate sheet

4. Key Appointments (* All applicants; ** Direct Trading Access applicants ONLY)

Please provide details of the appropriate key personnel listed below. The London Stock Exchange may request further information or seek references regarding any nominated individuals. If the applicant is exempt from authorisation (as per declaration in Section 3a), please enclose curriculum vitae for the key contacts with your application.

Chief Executive Officer*	
Telephone Number	
Email Address	
Head of Compliance*	
Telephone Number	
Email Address	
Head of Trading**	
Telephone Number	
Email Address	

5. Trading Profile *(only applicable to Direct Trading Access applicants)*

5a. Member Firm Identifier

Please provide your firm's SWIFT BIC code: _____

5b. Trading Capacity

Please indicate in which capacities your firm will be trading:

Agency

Principal

5c. Market Making

Please indicate if your firm wishes to be a registered market maker::

Yes

No

Please note: If a firm wishes to become a registered market maker, they will need to complete a [Registration Information Form](#) (RIF) detailing the securities they wish to register in.

5d. Trading Services

Please indicate which trading services your firm requires:	Order Entry	Trade Reporting
SETS Order Book (SETS)	<input type="checkbox"/>	<input type="checkbox"/>
International Order Book (IOB)	<input type="checkbox"/>	<input type="checkbox"/>
Order Book for Retail Bonds (ORB)	<input type="checkbox"/>	<input type="checkbox"/>
Fixed Interest Securities	N/A	<input type="checkbox"/>
Gilt-Edged Securities	N/A	<input type="checkbox"/>
European Trading Reporting Service - On Exchange	N/A	<input type="checkbox"/>
European Trading Reporting Service - OTC	N/A	<input type="checkbox"/>

5e. Order Deletion *(only required if you require order entry services)*

For Member Firms with order entry capabilities, only nominated individuals will be able to contact the London Stock Exchange to request order deletions. Details of authorised individuals should be detailed on an Order Deletion Form which is available on the Exchange website.

Order Deletion Form enclosed

5f. Connecting to the Exchange

Please provide details of how your firm plans to connect to the Exchange:

Exchange Hosting

Extranex

Network Service Provider Please specify provider: _____

Vendor Access Network Please specify provider: _____

No direct connectivity

5g. System Controls

Applicants should utilise appropriate order validation controls and system alerts to ensure an orderly market and meet their obligations under the Rules. This may include but is not limited to all or some of the following:

- i. Trader, security-specific or firm-wide size and price limits
- ii. Alerts if orders are submitted that are priced a certain threshold above or below a chosen reference price for that security
- iii. Controls on the minimum order size (in price or volume) of orders submitted
- iv. Controls on the maximum order size (in price or volume) of orders submitted

Please provide details of your firm's intended system controls, including a diagram detailing the flow of trading instructions from the firm to the London Stock Exchange and where controls are applied.

Details of system and order validation controls enclosed

6. Clearing and Settlement *(only applicable to Direct Trading Access applicants)*

6a. Clearing

If your firm intends to trade on book in central counterparty (CCP) securities, we must receive confirmation that appropriate clearing arrangements are in place. Please indicate how your firm intends to clear its business:

- No CCP business
- As an Individual Clearing Member (ICM)
- Via a General Clearing Member (GCM) using the following provider _____

Applicants will also need to complete a CCP Static Data Form which will be used to establish appropriate arrangements with the CCP. If your firm is using the services of a GCM, the GCM will also need to sign the form. A blank form can be downloaded from the Exchange website:

6b. Settlement

Please indicate how the applicant will settle its business:

- EITHER* Self settling using the following code(s) _____ (*CREST*)

(Euroclear Bank)

(DTC)
- OR* Third party settlement * using the following provider _____ as a
Model B Firm
Settlement Agent

* Please note – if using a third party settlement provider, applicants will need to complete a Settlement Addendum Form detailing the arrangements which they have established – this must also be signed by the chosen settlement provider.

7. Applicant Declaration

We apply for membership of the London Stock Exchange.

We authorise the London Stock Exchange to obtain information from, and pass information to, regulatory authorities in the United Kingdom and elsewhere for regulatory purposes. In particular the London Stock Exchange may share information regarding the applicant as is necessary to complete this membership application.

We declare that the information provided is complete and accurate and we agree, if approved, to comply with and be bound by the Rules of the London Stock Exchange, which are or may be in force from time to time. Membership and member firm status will allow access to the Exchange’s facilities on the terms specified in the Rules.

We declare that we will update our procedures and controls to reflect the rules of the Exchange. We will notify the Exchange of any other information, which is relevant to the application and will immediately notify the Exchange of any significant changes in the information provided in this application form which occur after the date of submission of the application and prior to receiving notification of the Exchange’s decision.

We understand that without limitation to Rules 1030 to 1032, the Exchange may in its absolute discretion refuse to accept a notice of resignation given by a member firm, or reject such notice until such member firm has paid any subscription, charge or other sum due to the Exchange.

We also understand that misleading or attempting to mislead the Exchange during the application process will be deemed an act of misconduct and may render the applicant liable to disciplinary proceedings.

This declaration must be signed by two directors/partners of the entity applying for membership.

Signatures
For and on behalf of:

Name of Director/Partner:	Name of Director/Partner:
Date:	Date:
Signature	Signature

8. Payment Details

8a. Invoicing Information	
Has the applicant a UK bank account?	YES / NO
If Yes, please enclose a completed Direct Debit Mandate	<input type="checkbox"/>
Please insert your VAT Registration Number: _____	
Please indicate how you would like to receive invoices	EMAIL / POST

8b. Invoicing Contact	
Telephone Number	
E-mail Address	

8c. Invoicing Address (if different from Registered Office Address)	
---	--

9. Data Protection Information

For the purposes of the Data Protection Act 1998 and the Privacy and Electronic Communications (EC Directive) Regulations 2003, the information provided in this order form will be used by the Exchange for the purposes of providing you with products, services and data that you have ordered or may be interested in.

Please tick the appropriate boxes if you do **not** wish the Exchange to contact you by

Telephone Fax Email Post

The Exchange may also provide customer data to its affiliates and carefully selected third parties who may contact you about services that may be of interest to you. If you do **not** wish such contact, please tick the appropriate box:

We do not wish the Exchange's affiliate companies to contact us

We do not wish third parties to contact us



London
Stock Exchange

Copyright © July 2011 London Stock Exchange plc.
Registered in England and Wales No. 2075721.

London Stock Exchange plc has used all reasonable efforts to ensure that the information contained in this publication is correct at the time of going to press, but shall not be liable for decisions made in reliance on it.

London Stock Exchange and the coat of arms device are registered trade marks of London Stock Exchange plc.

London Stock Exchange
10 Paternoster Square
London EC4M 7LS
Telephone: +44 (0)20 7797 1000

www.londonstockexchange.com