

# LSEG - Electronic Order Book Trading

October 2016

Totals	October-16			October-15			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	21,334,912	109,235	122,200	18,313,503	97,761	133,394	16.5%	11.7%	-8.4%
Italian order book	5,711,459	44,471	49,750	6,662,542	55,094	75,176	-14.3%	-19.3%	-33.8%
Derivatives - Equity & Commodity	4,022,379	69,593	77,853	4,286,484	86,883	118,552	-6.2%	-19.9%	-34.3%
Derivatives - Interest Rate	71,499	46,523	52,045	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	360,345	19,977	22,348	330,940	13,995	19,096	8.9%	42.7%	17.0%
MTS Cash	47,728	279,858	313,075	51,253	281,830	384,556	-6.9%	-0.7%	-18.6%
MTS Repo	85,564	6,638,605	7,426,567	87,637	5,820,912	7,942,621	-2.4%	14.0%	-6.5%
EuroTLX	212,292	4,870	5,448	210,913	4,297	5,863	0.7%	13.3%	-7.1%
Turquoise Integrated	21,251,093	80,403	89,946	18,189,582	57,438	78,374	16.8%	40.0%	14.8%
Turquoise Plato™	1,393,300	11,245	12,580	1,241,195	8,777	11,976	12.3%	28.1%	5.0%
<b>Average Daily</b>									
UK order book	1,015,948	5,202	5,819	832,432	4,444	6,063	22.0%	17.1%	-4.0%
Italian order book	271,974	2,118	2,369	302,843	2,504	3,417	-10.2%	-15.4%	-30.7%
Derivatives - Equity & Commodity	191,542	3,314	3,707	194,840	3,949	5,389	-1.7%	-16.1%	-31.2%
Derivatives - Interest Rate	3,405	2,215	2,478	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	17,159	951	1,064	15,043	636	868	14.1%	49.5%	22.6%
MTS Cash	2,273	13,327	14,908	2,330	12,810	17,480	-2.4%	4.0%	-14.7%
MTS Repo	4,074	316,124	353,646	3,984	264,587	361,028	2.3%	19.5%	-2.0%
EuroTLX	10,109	232	259	9,587	195	267	5.4%	18.7%	-2.7%
Turquoise Integrated	1,011,957	3,829	4,283	826,799	2,611	3,562	22.4%	46.6%	20.2%
Turquoise Plato™	66,348	535	599	56,418	399	544	17.6%	34.2%	10.0%
Exchange Rate (GBP/EUR)			1.1187			1.3645			
<b>Share of trading</b>									
UK Lit Orderbook trading			62.6%			59.2%			
Italian Lit Orderbook trading			82.1%			78.2%			
Turquoise Total Pan European Trading			11.4%			8.4%			
<b>Trading days</b>									
UK			21			22			
Italy			21			22			
Turquoise			21			22			

Totals	2016 Year to date			2015 Year to date			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	205,910,889	1,056,735	1,305,990	185,540,447	1,062,850	1,460,762	11.0%	-0.6%	-10.6%
Italian order book	68,978,427	499,922	620,578	67,578,422	595,724	818,729	2.1%	-16.1%	-24.2%
Derivatives - Equity & Commodity	42,667,611	867,131	1,079,188	41,248,340	922,382	1,268,781	3.4%	-6.0%	-14.9%
Derivatives - Interest Rate	76,323	49,066	54,989	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	3,010,236	149,868	184,969	4,029,236	179,504	245,839	-25.3%	-16.5%	-24.8%
MTS Cash	469,637	2,704,934	3,337,217	486,611	2,466,164	3,380,582	-3.5%	9.7%	-1.3%
MTS Repo	834,644	57,630,327	71,156,020	855,764	55,033,602	75,526,538	-2.5%	4.7%	-5.8%
EuroTLX	1,950,689	44,976	55,656	2,319,249	48,852	66,868	-15.9%	-7.9%	-16.8%
Turquoise Integrated	248,422,159	851,065	1,053,514	157,723,993	593,683	814,396	57.5%	43.4%	29.4%
Turquoise Plato™	16,871,237	108,305	133,896	9,773,158	73,348	100,651	72.6%	47.7%	33.0%
<b>Average Daily</b>									
UK order book	975,881	5,008	6,190	879,339	5,037	6,923	11.0%	-0.6%	-10.6%
Italian order book	323,842	2,347	2,914	317,270	2,797	3,844	2.1%	-16.1%	-24.2%
Derivatives - Equity & Commodity	200,481	4,071	5,067	193,826	4,331	5,957	3.4%	-6.0%	-14.9%
Derivatives - Interest Rate	4,370	2,724	3,067	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	14,133	704	868	18,917	843	1,154	-25.3%	-16.5%	-24.8%
MTS Cash	2,205	12,699	15,668	2,285	11,578	15,871	-3.5%	9.7%	-1.3%
MTS Repo	3,919	270,565	334,066	4,018	258,374	354,585	-2.5%	4.7%	-5.8%
EuroTLX	9,158	211	261	10,888	229	314	-15.9%	-7.9%	-16.8%
Turquoise Integrated	1,160,851	3,977	4,923	737,028	2,774	3,806	57.5%	43.4%	29.4%
Turquoise Plato™	78,838	506	626	45,669	343	470	72.6%	47.7%	33.0%



Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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