

LSEG - Electronic Order Book Trading

May 2015

Totals	May-15			May-14			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	16,743,386	101,722	140,952	14,037,524	88,140	108,102	19.3%	15.4%	30.4%
Italian order book	6,083,137	58,800	81,476	6,120,758	59,459	72,924	-0.6%	-1.1%	11.7%
Derivatives	3,822,000	79,746	110,500	4,038,094	82,662	101,383	-5.4%	-3.5%	9.0%
Retail Bonds	395,395	17,053	23,629	475,079	24,894	30,531	-16.8%	-31.5%	-22.6%
MTS Cash	43,735	210,808	292,107	60,112	312,740	383,566	-27.2%	-32.6%	-23.8%
MTS Repo	84,094	5,087,605	7,049,646	76,165	5,696,908	6,987,099	10.4%	-10.7%	0.9%
EuroTLX	208,340	4,361	6,043	310,519	7,711	9,457	-32.9%	-43.4%	-36.1%
Turquoise Integrated	13,775,137	54,847	75,999	16,156,157	60,661	74,399	-14.7%	-9.6%	2.2%
Turquoise MidPoint	778,543	6,661	9,229	739,415	5,236	6,422	5.3%	27.2%	43.7%

Average Daily									
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	881,231	5,354	7,419	701,876	4,407	5,405	25.6%	21.5%	37.3%
Italian order book	304,157	2,940	4,074	291,465	2,831	3,473	4.4%	3.8%	17.3%
Derivatives	192,041	3,989	5,528	194,693	3,939	4,831	-1.4%	1.3%	14.4%
Retail Bonds	19,770	853	1,181	22,624	1,185	1,454	-12.6%	-28.1%	-18.7%
MTS Cash	2,187	10,540	14,605	2,862	14,892	18,265	-23.6%	-29.2%	-20.0%
MTS Repo	4,205	254,380	352,482	3,627	271,281	332,719	15.9%	-6.2%	5.9%
EuroTLX	10,417	218	302	14,787	367	450	-29.6%	-40.6%	-32.9%
Turquoise Integrated	655,959	2,612	3,619	734,371	2,757	3,382	-10.7%	-5.3%	7.0%
Turquoise MidPoint	37,073	317	439	33,610	238	292	10.3%	33.3%	50.6%

Exchange Rate (GBP/EUR) 1.3857 1.2265

Share of trading

UK Lit Orderbook trading	65.0%	64.3%
Italian Lit Orderbook trading	80.9%	83.1%
Turquoise Total Pan European Trading	8.3%	10.3%

Trading days

UK	19	20
Italy	20	21
Turquoise	21	22

Totals	2015 Year to date			2014 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	92,017,242	542,856	739,522	77,754,505	500,781	606,840	18.3%	8.4%	21.9%
Italian order book	34,641,431	308,182	419,828	31,925,647	293,769	356,110	8.5%	4.9%	17.9%
Derivatives	19,671,041	416,580	567,562	23,536,063	403,601	489,143	-16.4%	3.2%	16.0%
Retail Bonds	2,416,022	115,247	156,790	2,339,608	134,528	163,122	3.3%	-14.3%	-3.9%
MTS Cash	267,015	1,343,673	1,827,471	298,245	1,566,668	1,899,382	-10.5%	-14.2%	-3.8%
MTS Repo	420,976	27,939,252	37,965,748	376,385	24,748,655	30,018,148	11.8%	12.9%	26.5%
EuroTLX	1,415,651	31,036	42,197	1,532,764	36,939	44,789	-7.6%	-16.0%	-5.8%
Turquoise Integrated	78,242,788	315,617	428,973	80,742,638	294,835	357,457	-3.1%	7.0%	20.0%
Turquoise MidPoint	4,778,688	37,397	50,846	3,422,131	24,365	29,543	39.6%	53.5%	72.1%

Average Daily									
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	902,130	5,322	7,250	754,898	4,862	5,892	19.5%	9.5%	23.1%
Italian order book	336,325	2,992	4,076	306,977	2,825	3,424	9.6%	5.9%	19.0%
Derivatives	191,168	4,045	5,511	226,977	3,881	4,704	-15.8%	4.2%	17.2%
Retail Bonds	23,457	1,119	1,522	22,496	1,294	1,568	4.3%	-13.5%	-2.9%
MTS Cash	2,592	13,045	17,742	2,868	15,064	18,263	-9.6%	-13.4%	-2.9%
MTS Repo	4,087	271,255	368,600	3,619	237,968	288,636	12.9%	14.0%	27.7%
EuroTLX	13,744	301	410	14,738	355	431	-6.7%	-15.2%	-4.9%
Turquoise Integrated	752,335	3,035	4,125	768,978	2,808	3,404	-2.2%	8.1%	21.2%
Turquoise MidPoint	45,949	360	489	32,592	232	281	41.0%	55.0%	73.8%



Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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