

LSEG - Electronic Order Book Trading

July 2015

Totals	July-15			July-14			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	18,085,067	102,749	145,363	15,058,786	91,110	114,878	20.1%	12.8%	26.5%
Italian order book	7,005,664	59,956	84,822	5,664,183	49,005	61,788	23.7%	22.3%	37.3%
Derivatives	4,333,557	95,322	134,855	3,814,416	75,883	95,679	13.6%	25.6%	40.9%
Retail Bonds	340,955	12,836	18,159	324,272	16,278	20,525	5.1%	-21.1%	-11.5%
MTS Cash	39,924	189,396	267,944	50,284	254,713	321,160	-20.6%	-25.6%	-16.6%
MTS Repo	92,003	5,814,250	8,225,578	83,879	5,574,547	7,028,769	9.7%	4.3%	17.0%
EuroTLX	181,013	3,356	4,747	250,260	5,274	6,650	-27.7%	-36.4%	-28.6%
Turquoise Integrated	14,335,448	53,989	76,379	17,093,549	58,503	73,765	-16.1%	-7.7%	3.5%
Turquoise MidPoint	967,973	7,232	10,231	985,649	6,838	8,622	-1.8%	5.8%	18.7%

Average Daily

UK order book	786,307	4,467	6,320	654,730	3,961	4,995	20.1%	12.8%	26.5%
Italian order book	304,594	2,607	3,688	246,269	2,131	2,686	23.7%	22.3%	37.3%
Derivatives	188,416	4,144	5,863	165,844	3,299	4,160	13.6%	25.6%	40.9%
Retail Bonds	14,824	558	790	14,099	708	892	5.1%	-21.1%	-11.5%
MTS Cash	1,736	8,235	11,650	2,186	11,074	13,963	-20.6%	-25.6%	-16.6%
MTS Repo	4,000	252,793	357,634	3,647	242,372	305,599	9.7%	4.3%	17.0%
EuroTLX	7,870	146	206	10,881	229	289	-27.7%	-36.4%	-28.6%
Turquoise Integrated	623,280	2,347	3,321	743,198	2,544	3,207	-16.1%	-7.7%	3.5%
Turquoise MidPoint	42,086	314	445	42,854	297	375	-1.8%	5.8%	18.7%

Exchange Rate (GBP/EUR) 1.4147 1.2609

Share of trading

UK Lit Orderbook trading	66.4%	64.9%
Italian Lit Orderbook trading	78.8%	81.1%
Turquoise Total Pan European Trading	7.9%	10.2%

Trading days

UK	23	23
Italy	23	23
Turquoise	23	23

Totals	2015 Year to date			2014 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	128,651,874	757,149	1,039,639	107,259,324	677,965	828,764	19.9%	11.7%	25.4%
Italian order book	48,402,946	430,900	591,725	43,281,589	396,622	484,865	11.8%	8.6%	22.0%
Derivatives	28,635,827	638,755	878,411	31,115,516	568,608	695,659	-8.0%	12.3%	26.3%
Retail Bonds	3,173,849	144,443	197,646	3,074,788	170,883	208,615	3.2%	-15.5%	-5.3%
MTS Cash	353,309	1,755,086	2,403,438	403,412	2,112,704	2,582,843	-12.4%	-16.9%	-6.9%
MTS Repo	602,530	38,719,730	53,081,406	535,172	35,671,553	43,698,346	12.6%	8.5%	21.5%
EuroTLX	1,791,025	38,439	52,559	2,107,262	49,860	60,949	-15.0%	-22.9%	-13.8%
Turquoise Integrated	107,647,752	428,230	586,686	113,226,910	408,018	499,224	-4.9%	5.0%	17.5%
Turquoise MidPoint	6,606,688	51,484	70,588	5,262,407	37,155	45,568	25.5%	38.6%	54.9%

Average Daily

UK order book	875,183	5,151	7,072	729,655	4,612	5,638	19.9%	11.7%	25.4%
Italian order book	327,047	2,911	3,998	292,443	2,680	3,276	11.8%	8.6%	22.0%
Derivatives	193,606	4,316	5,936	210,634	3,842	4,701	-8.1%	12.3%	26.3%
Retail Bonds	21,445	976	1,335	20,776	1,155	1,410	3.2%	-15.5%	-5.3%
MTS Cash	2,387	11,859	16,239	2,726	14,275	17,452	-12.4%	-16.9%	-6.9%
MTS Repo	4,071	261,620	358,658	3,616	241,024	295,259	12.6%	8.5%	21.5%
EuroTLX	12,102	260	355	14,238	337	412	-15.0%	-22.9%	-13.8%
Turquoise Integrated	722,468	2,874	3,937	759,912	2,738	3,350	-4.9%	5.0%	17.5%
Turquoise MidPoint	44,340	346	474	35,318	249	306	25.5%	38.6%	54.9%



Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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