

# LSEG - Electronic Order Book Trading

August 2015

Totals	August-15			August-14			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	18,781,026	103,545	144,973	12,803,526	75,812	95,086	46.7%	36.6%	52.5%
Italian order book	6,303,112	54,466	76,258	4,799,401	40,426	50,704	31.3%	34.7%	50.4%
Derivatives	3,560,236	85,162	119,235	3,025,815	68,024	85,318	17.7%	25.2%	39.8%
Retail Bonds	238,755	8,874	12,424	288,074	15,744	19,747	-17.1%	-43.6%	-37.1%
MTS Cash	33,501	171,869	240,634	46,693	244,979	307,261	-28.3%	-29.8%	-21.7%
MTS Repo	78,606	4,713,540	6,599,449	76,511	4,202,405	5,270,789	2.7%	12.2%	25.2%
EuroTLX	139,059	2,539	3,555	176,538	3,997	5,014	-21.2%	-36.5%	-29.1%
Turquoise Integrated	13,746,894	49,947	69,931	14,375,098	49,088	61,568	-4.4%	1.8%	13.6%
Turquoise MidPoint	835,433	5,892	8,250	785,184	5,514	6,915	6.4%	6.9%	19.3%

Average Daily									
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	939,051	5,177	7,249	640,176	3,791	4,754	46.7%	36.6%	52.5%
Italian order book	300,148	2,594	3,631	239,970	2,021	2,535	25.1%	28.3%	43.2%
Derivatives	170,518	4,057	5,681	150,023	3,399	4,263	13.7%	19.4%	33.2%
Retail Bonds	11,370	423	592	14,404	787	987	-21.1%	-46.3%	-40.1%
MTS Cash	1,595	8,184	11,459	2,335	12,249	15,363	-31.7%	-33.2%	-25.4%
MTS Repo	3,743	224,454	314,260	3,826	210,120	263,539	-2.2%	6.8%	19.2%
EuroTLX	6,622	121	169	8,827	200	251	-25.0%	-39.5%	-32.5%
Turquoise Integrated	654,614	2,378	3,330	684,528	2,338	2,932	-4.4%	1.8%	13.6%
Turquoise MidPoint	39,783	281	393	37,390	263	329	6.4%	6.9%	19.3%

Exchange Rate (GBP/EUR) 1.4001 1.2542

## Share of trading

UK Lit Orderbook trading	64.6%	65.6%
Italian Lit Orderbook trading	79.0%	81.0%
Turquoise Total Pan European Trading	7.2%	9.7%

## Trading days

UK	20	20
Italy	21	20
Turquoise	21	21

Totals	2015 Year to date			2014 Year to date			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	147,432,900	860,693	1,184,613	120,062,850	753,777	923,850	22.8%	14.2%	28.2%
Italian order book	54,706,058	485,366	667,983	48,080,990	437,048	535,569	13.8%	11.1%	24.7%
Derivatives	32,196,063	723,917	997,646	34,141,331	636,632	780,977	-5.7%	13.7%	27.7%
Retail Bonds	3,412,604	153,316	210,070	3,362,862	186,626	228,361	1.5%	-17.8%	-8.0%
MTS Cash	386,810	1,926,954	2,644,072	450,105	2,357,683	2,890,104	-14.1%	-18.3%	-8.5%
MTS Repo	681,136	43,433,270	59,680,855	611,683	39,873,958	48,969,135	11.4%	8.9%	21.9%
EuroTLX	1,930,084	40,978	56,114	2,283,800	53,857	65,963	-15.5%	-23.9%	-14.9%
Turquoise Integrated	121,394,646	478,177	656,618	127,602,008	457,106	560,791	-4.9%	4.6%	17.1%
Turquoise MidPoint	7,442,121	57,376	78,838	6,047,591	42,669	52,483	23.1%	34.5%	50.2%

Average Daily									
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	882,832	5,154	7,093	718,939	4,514	5,532	22.8%	14.2%	28.2%
Italian order book	323,704	2,872	3,953	286,196	2,601	3,188	13.1%	10.4%	24.0%
Derivatives	190,725	4,284	5,904	203,222	3,789	4,649	-6.1%	13.0%	27.0%
Retail Bonds	20,193	907	1,243	20,017	1,111	1,359	0.9%	-18.3%	-8.6%
MTS Cash	2,289	11,402	15,645	2,679	14,034	17,203	-14.6%	-18.8%	-9.1%
MTS Repo	4,030	257,002	353,141	3,641	237,345	291,483	10.7%	8.3%	21.2%
EuroTLX	11,421	242	332	13,594	321	393	-16.0%	-24.4%	-15.4%
Turquoise Integrated	714,086	2,813	3,862	750,600	2,689	3,299	-4.9%	4.6%	17.1%
Turquoise MidPoint	43,777	338	464	35,574	251	309	23.1%	34.5%	50.2%

