

LSEG - Electronic Order Book Trading

May 2014

Totals	May-14			May-13			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	14,037,524	88,140	108,102	14,250,854	91,100	107,284	-1.5%	-3.2%	0.8%
Italian order book	6,120,758	59,459	72,924	5,552,289	53,530	63,040	10.2%	11.1%	15.7%
Derivatives	4,038,094	82,662	101,383	4,011,045	61,356	72,257	0.7%	34.7%	40.3%
Retail Bonds	475,079	24,894	30,531	538,042	26,261	30,926	-11.7%	-5.2%	-1.3%
MTS Cash	60,112	312,740	383,566	46,165	230,311	271,227	30.2%	35.8%	41.4%
MTS Repo	76,165	5,696,908	6,987,099	78,614	5,931,173	6,984,892	-3.1%	-3.9%	0.0%
EuroTLX	310,519	7,710	9,456	313,685	7,778	9,159	-1.0%	-0.9%	3.2%
Turquoise Integrated	16,156,157	60,661	74,399	14,211,247	47,067	55,429	13.7%	28.9%	34.2%
Turquoise MidPoint	739,415	5,236	6,422	366,041	2,472	2,912	102.0%	111.8%	120.6%

Average Daily

UK order book	701,876	4,407	5,405	678,612	4,338	5,109	3.4%	1.6%	5.8%
Italian order book	291,465	2,831	3,473	252,377	2,433	2,865	15.5%	16.4%	21.2%
Derivatives	194,693	3,939	4,831	179,753	2,786	3,281	8.3%	41.4%	47.2%
Retail Bonds	22,624	1,185	1,454	24,458	1,194	1,406	-7.5%	-0.7%	3.4%
MTS Cash	2,862	14,892	18,265	2,098	10,469	12,329	36.4%	42.3%	48.2%
MTS Repo	3,627	271,281	332,719	3,573	269,599	317,495	1.5%	0.6%	4.8%
EuroTLX	14,787	367	450	14,258	354	416	3.7%	3.9%	8.2%
Turquoise Integrated	734,371	2,757	3,382	617,880	2,046	2,410	18.9%	34.7%	40.3%
Turquoise MidPoint	33,610	238	292	15,915	107	127	111.2%	121.4%	130.6%

Exchange Rate (GBP/EUR) 1.2265 1.1777

Share of trading

UK Lit Orderbook trading	64.3%	64.7%
Italian Lit Orderbook trading	83.1%	85.9%
Turquoise Total Pan European Trading	10.3%	7.9%

Trading days

UK	20	21
Italy	21	22
Turquoise	22	23

Totals	2014 Year to date			2013 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	77,754,505	500,780	606,840	66,101,055	437,371	514,006	17.6%	14.5%	18.1%
Italian order book	31,925,647	293,769	356,110	27,497,052	237,509	279,412	16.1%	23.7%	27.4%
Derivatives	23,536,063	403,601	489,143	20,759,358	290,762	341,524	13.4%	38.8%	43.2%
Retail Bonds	2,339,608	134,528	163,122	2,951,020	143,411	168,631	-20.7%	-6.2%	-3.3%
MTS Cash	298,245	1,566,668	1,899,382	211,221	1,090,055	1,281,529	41.2%	43.7%	48.2%
MTS Repo	376,385	24,748,655	30,018,148	367,520	27,471,113	32,292,816	2.4%	-9.9%	-7.0%
EuroTLX	1,532,764	36,936	44,785	1,583,239	39,590	46,589	-3.2%	-6.7%	-3.9%
Turquoise Integrated	80,742,638	294,835	357,457	61,255,795	212,437	249,351	31.8%	38.8%	43.4%
Turquoise MidPoint	3,422,131	24,365	29,543	1,981,033	12,089	14,207	72.7%	101.5%	108.0%

Average Daily

UK order book	754,898	4,862	5,892	635,587	4,205	4,942	18.8%	15.6%	19.2%
Italian order book	306,977	2,825	3,424	261,877	2,262	2,661	17.2%	24.9%	28.7%
Derivatives	226,977	3,881	4,704	197,076	2,768	3,252	15.2%	40.2%	44.7%
Retail Bonds	22,496	1,294	1,568	28,105	1,366	1,606	-20.0%	-5.3%	-2.3%
MTS Cash	2,868	15,064	18,263	2,012	10,381	12,205	42.6%	45.1%	49.6%
MTS Repo	3,619	237,968	288,636	3,500	261,630	307,551	3.4%	-9.0%	-6.2%
EuroTLX	14,738	355	431	15,078	377	444	-2.3%	-5.8%	-2.9%
Turquoise Integrated	768,978	2,808	3,404	577,885	2,004	2,352	33.1%	40.1%	44.7%
Turquoise MidPoint	32,592	232	281	18,689	114	134	74.4%	103.5%	109.9%

