

LSEG - Electronic Order Book Trading

February 2014

Totals	February-14			February-13			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	15,743,106	105,800	128,227	11,529,926	79,828	92,555	36.5%	32.5%	38.5%
Italian order book	5,525,807	47,697	57,808	5,481,885	45,801	53,103	0.8%	4.1%	8.9%
Derivatives	4,131,028	65,069	78,862	4,040,081	57,310	66,446	2.3%	13.5%	18.7%
Retail Bonds	445,938	23,754	28,790	583,660	26,093	30,253	-23.6%	-9.0%	-4.8%
MTS Cash	57,663	312,431	378,659	40,716	213,092	247,064	41.6%	46.6%	53.3%
MTS Repo	74,668	4,255,948	5,158,105	70,451	5,320,540	6,168,760	6.0%	-20.0%	-16.4%
EuroTLX	292,245	6,882	8,341	323,148	8,167	9,468	-9.6%	-15.7%	-11.9%
Turquoise Integrated	14,873,663	50,999	61,810	11,050,929	41,159	47,721	34.6%	23.9%	29.5%
Turquoise MidPoint	579,493	4,221	5,116	388,650	2,402	2,785	49.1%	75.8%	83.7%

Average Daily

UK order book	787,155	5,290	6,411	576,496	3,991	4,628	36.5%	32.5%	38.5%
Italian order book	276,290	2,385	2,890	274,094	2,290	2,655	0.8%	4.1%	8.9%
Derivatives	206,552	3,253	3,943	202,004	2,865	3,322	2.3%	13.5%	18.7%
Retail Bonds	22,297	1,188	1,439	29,183	1,305	1,513	-23.6%	-9.0%	-4.8%
MTS Cash	2,883	15,622	18,933	2,036	10,655	12,353	41.6%	46.6%	53.3%
MTS Repo	3,733	212,797	257,905	3,523	266,027	308,438	6.0%	-20.0%	-16.4%
EuroTLX	14,612	344	417	16,157	408	473	-9.6%	-15.7%	-11.9%
Turquoise Integrated	743,683	2,550	3,090	552,546	2,058	2,386	34.6%	23.9%	29.5%
Turquoise MidPoint	28,975	211	256	19,433	120	139	49.1%	75.8%	83.7%

Exchange Rate (GBP/EUR) 1.2120 1.1594

Share of trading

UK Lit Orderbook trading	66.1%	63.0%
Italian Lit Orderbook trading	83.8%	83.4%
Turquoise Total Pan European Trading	8.2%	7.4%

Trading days

UK	20	20
Italy	20	20
Turquoise	20	20

Totals	2014 Year to date			2013 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	30,747,220	205,164	248,414	23,478,163	164,117	193,777	31.0%	25.0%	28.2%
Italian order book	12,374,156	106,638	129,101	11,765,791	99,772	117,916	5.2%	6.9%	9.5%
Derivatives	9,458,517	134,471	162,808	8,837,415	108,662	128,115	7.0%	23.8%	27.1%
Retail Bonds	895,829	48,582	58,822	1,189,673	53,422	63,073	-24.7%	-9.1%	-6.7%
MTS Cash	120,118	643,484	779,089	83,943	437,052	516,017	43.1%	47.2%	51.0%
MTS Repo	151,468	8,884,489	10,756,629	145,964	10,806,453	12,756,791	3.8%	-17.8%	-15.7%
EuroTLX	613,783	14,032	16,989	724,030	18,108	21,407	-15.2%	-22.5%	-20.6%
Turquoise Integrated	30,579,505	104,845	126,939	20,057,110	71,856	84,585	52.5%	45.9%	50.1%
Turquoise MidPoint	1,216,780	8,848	10,712	821,148	4,797	5,661	48.2%	84.4%	89.2%

Average Daily

UK order book	732,077	4,885	5,915	559,004	3,908	4,614	31.0%	25.0%	28.2%
Italian order book	294,623	2,539	3,074	280,138	2,376	2,808	5.2%	6.9%	9.5%
Derivatives	225,203	3,202	3,876	210,414	2,587	3,050	7.0%	23.8%	27.1%
Retail Bonds	21,329	1,157	1,401	28,326	1,272	1,502	-24.7%	-9.1%	-6.7%
MTS Cash	2,860	15,321	18,550	1,999	10,406	12,286	43.1%	47.2%	51.0%
MTS Repo	3,606	211,535	256,110	3,475	257,297	303,733	3.8%	-17.8%	-15.7%
EuroTLX	14,614	334	405	17,239	431	510	-15.2%	-22.5%	-20.6%
Turquoise Integrated	728,083	2,496	3,022	477,550	1,711	2,014	52.5%	45.9%	50.1%
Turquoise MidPoint	28,971	211	255	19,551	114	135	48.2%	84.4%	89.2%

