

# LSEG - Electronic Order Book Trading

October 2013

Totals	October-13			October-12			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	13,147,412	87,971	103,838	13,846,487	87,046	107,891	-5.0%	1.1%	-3.8%
Italian order book	6,745,647	58,866	69,483	4,831,513	39,303	48,724	39.6%	49.8%	42.6%
Derivatives	5,502,427	64,899	76,605	5,197,996	44,690	55,401	5.9%	45.2%	38.3%
Retail Bonds	451,381	21,153	24,968	765,555	38,325	47,512	-41.0%	-44.8%	-47.4%
MTS Cash	54,310	289,323	341,505	33,983	159,378	197,580	59.8%	81.5%	72.8%
MTS Repo	86,522	5,685,114	6,710,492	76,571	4,823,496	5,979,648	13.0%	17.9%	12.2%
Turquoise Integrated	15,323,666	50,069	59,100	8,161,761	23,023	28,541	87.7%	117.5%	107.1%
Turquoise MidPoint	543,948	4,031	4,758	446,374	2,031	2,517	21.9%	98.5%	89.0%

Average Daily									
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	571,627	3,825	4,515	602,021	3,785	4,691	-5.0%	1.1%	-3.8%
Italian order book	293,289	2,559	3,021	210,066	1,709	2,118	39.6%	49.7%	42.6%
Derivatives	239,236	2,822	3,331	226,000	1,943	2,409	5.9%	45.2%	38.3%
Retail Bonds	19,625	920	1,086	33,285	1,666	2,066	-41.0%	-44.8%	-47.4%
MTS Cash	2,361	12,579	14,848	1,478	6,929	8,590	59.7%	81.5%	72.9%
MTS Repo	3,762	247,179	291,761	3,329	209,717	259,985	13.0%	17.9%	12.2%
Turquoise Integrated	666,246	2,177	2,570	354,859	1,001	1,241	87.7%	117.5%	107.1%
Turquoise MidPoint	23,650	175	207	19,408	88	109	21.9%	98.9%	89.9%

Exchange Rate (GBP/EUR) 1.1804 1.2397

## Share of trading

UK Lit Orderbook trading	63.7%	67.4%
Italian Lit Orderbook trading	85.3%	86.4%
Turquoise Total Pan European Trading	8.1%	4.8%

## Trading days

UK	23	23
Italy	23	23
Turquoise	23	23

Totals	2013 Year to date			2012 Year to date			% change		
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	133,111,719	872,800	1,024,989	144,193,116	875,869	1,078,145	-7.7%	-0.4%	-4.9%
Italian order book	52,565,158	455,235	535,191	53,998,666	406,873	500,415	-2.7%	11.9%	6.9%
Derivatives	42,514,956	578,812	679,880	60,166,372	475,099	585,822	-29.3%	21.8%	16.1%
Retail Bonds	4,984,934	230,613	271,038	5,355,518	222,458	273,194	-6.9%	3.7%	-0.8%
MTS Cash	432,436	2,215,222	2,603,007	347,798	1,593,506	1,959,911	24.3%	39.0%	32.8%
MTS Repo	755,372	52,737,936	61,941,646	680,357	44,722,579	55,144,580	11.0%	17.9%	12.3%
Turquoise Integrated	133,218,913	442,612	519,421	93,803,231	261,400	321,480	42.0%	69.3%	61.6%
Turquoise MidPoint	4,108,718	26,832	31,517	4,291,943	18,541	22,833	-4.3%	44.7%	38.0%

Average Daily									
	Trades	Value Traded £m    €m		Trades	Value Traded £m    €m		Trades	Value Traded £m    €m	
UK order book	627,885	4,117	4,835	683,380	4,151	5,110	-8.1%	-0.8%	-5.4%
Italian order book	246,785	2,137	2,513	252,330	1,901	2,338	-2.2%	12.4%	7.5%
Derivatives	199,280	2,717	3,192	281,151	2,220	2,737	-29.1%	22.4%	16.6%
Retail Bonds	23,404	1,083	1,272	25,026	1,040	1,277	-6.5%	4.1%	-0.4%
MTS Cash	2,030	10,400	12,221	1,625	7,446	9,158	24.9%	39.7%	33.4%
MTS Repo	3,546	247,596	290,806	3,179	208,984	257,685	11.5%	18.5%	12.9%
Turquoise Integrated	619,623	2,059	2,416	434,274	1,210	1,488	42.7%	70.2%	62.4%
Turquoise MidPoint	19,110	125	147	19,870	86	106	-3.8%	45.3%	38.7%