

LSEG - Electronic Order Book Trading

November 2013

Totals	November-13			November-12			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	11,968,230	79,045	94,348	12,480,415	81,272	101,098	-4.1%	-2.7%	-6.7%
Italian order book	5,013,813	41,831	49,930	4,040,482	30,830	38,351	24.1%	35.7%	30.2%
Derivatives	3,451,481	50,727	60,547	4,366,024	38,068	47,355	-20.9%	33.3%	27.9%
Retail Bonds	690,986	38,460	45,906	509,073	19,872	24,720	35.7%	93.5%	85.7%
MTS Cash	49,239	266,561	318,167	33,454	167,567	208,445	47.2%	59.1%	52.6%
MTS Repo	78,278	4,733,121	5,649,448	75,963	5,260,072	6,543,284	3.0%	-10.0%	-13.7%
Turquoise Integrated	13,418,893	43,151	51,505	7,904,135	22,420	27,890	69.8%	92.5%	84.7%
Turquoise MidPoint	467,856	3,278	3,913	362,747	1,670	2,077	29.0%	96.3%	88.4%

Average Daily

UK order book	569,916	3,764	4,493	567,292	3,694	4,595	0.5%	1.9%	-2.2%
Italian order book	238,753	1,992	2,378	183,658	1,401	1,743	30.0%	42.1%	36.4%
Derivatives	164,356	2,416	2,883	198,456	1,730	2,153	-17.2%	39.6%	33.9%
Retail Bonds	32,904	1,831	2,186	23,140	903	1,124	42.2%	102.8%	94.5%
MTS Cash	2,345	12,693	15,151	1,521	7,617	9,475	54.2%	66.7%	59.9%
MTS Repo	3,728	225,387	269,021	3,453	239,094	297,422	8.0%	-5.7%	-9.5%
Turquoise Integrated	638,995	2,055	2,453	359,279	1,019	1,268	77.9%	101.6%	93.5%
Turquoise MidPoint	22,279	156	186	16,489	76	94	35.1%	105.7%	97.4%

Exchange Rate (GBP/EUR)

1.1936

1.2440

Share of trading

UK Lit Orderbook trading	63.2%	67.0%
Italian Lit Orderbook trading	83.3%	84.1%
Turquoise Total Pan European Trading	8.2%	5.0%

Trading days

UK	21	22
Italy	21	22
Turquoise	21	22

2013 Year to date

2012 Year to date

% change

Totals	2013 Year to date			2012 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	145,079,949	951,846	1,119,338	156,673,531	957,141	1,179,243	-7.4%	-0.6%	-5.1%
Italian order book	57,578,971	497,066	585,120	58,039,148	437,703	538,766	-0.8%	13.6%	8.6%
Derivatives	45,966,437	629,539	740,428	64,532,396	513,167	633,177	-28.8%	22.7%	16.9%
Retail Bonds	5,675,920	269,073	316,943	5,864,591	242,329	297,914	-3.2%	11.0%	6.4%
MTS Cash	481,675	2,481,784	2,921,174	381,252	1,761,072	2,168,356	26.3%	40.9%	34.7%
MTS Repo	833,650	57,471,057	67,591,094	756,320	49,982,650	61,687,864	10.2%	15.0%	9.6%
Turquoise Integrated	146,637,806	485,763	570,927	101,707,366	283,820	349,370	44.2%	71.2%	63.4%
Turquoise MidPoint	4,576,574	30,111	35,430	4,654,690	20,211	24,910	-1.7%	49.0%	42.2%

Average Daily

UK order book	622,661	4,085	4,804	672,419	4,108	5,061	-7.4%	-0.6%	-5.1%
Italian order book	246,064	2,124	2,501	245,929	1,855	2,283	0.1%	14.5%	9.5%
Derivatives	196,153	2,690	3,164	273,442	2,174	2,683	-28.3%	23.7%	17.9%
Retail Bonds	24,256	1,150	1,354	24,850	1,027	1,262	-2.4%	12.0%	7.3%
MTS Cash	2,058	10,606	12,484	1,615	7,462	9,188	27.4%	42.1%	35.9%
MTS Repo	3,563	245,603	288,851	3,205	211,791	261,389	11.2%	16.0%	10.5%
Turquoise Integrated	621,347	2,058	2,419	427,342	1,193	1,468	45.4%	72.6%	64.8%
Turquoise MidPoint	19,392	128	150	19,558	85	105	-0.8%	50.2%	43.4%