

# London Stock Exchange Group - Electronic Order Book Trading

## May 2013



Totals	May-13			May-12			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	14,250,854	91,100	107,284	16,712,645	94,044	117,012	-14.7%	-3.1%	-8.3%
Italian order book	5,552,289	53,530	63,040	5,692,580	45,077	56,086	-2.5%	18.8%	12.4%
Derivatives	4,011,045	61,356	72,257	8,308,665	53,132	66,109	-51.7%	15.5%	9.3%
Retail Bonds	538,042	26,261	30,926	449,405	16,205	20,163	19.7%	62.1%	53.4%
MTS Cash	46,165	230,311	271,227	35,085	164,772	205,015	31.6%	39.8%	32.3%
MTS Repo	78,614	5,931,173	6,984,892	68,141	4,493,728	5,591,247	15.4%	32.0%	24.9%
Turquoise Integrated	14,211,247	47,067	55,429	11,202,034	29,391	36,569	26.9%	60.1%	51.6%
Turquoise MidPoint	366,041	2,472	2,912	504,096	1,665	2,072	-27.4%	48.5%	40.5%

### Average Daily

UK order book	678,612	4,338	5,109	759,666	4,275	5,319	-10.7%	1.5%	-3.9%
Italian order book	252,377	2,433	2,865	258,754	2,049	2,549	-2.5%	18.7%	12.4%
Derivatives	179,753	2,786	3,281	377,667	2,415	3,005	-52.4%	15.4%	9.2%
Retail Bonds	24,458	1,194	1,406	20,428	737	917	19.7%	62.0%	53.3%
MTS Cash	2,098	10,469	12,329	1,595	7,490	9,319	31.5%	39.8%	32.3%
MTS Repo	3,573	269,599	317,495	3,097	204,260	254,148	15.4%	32.0%	24.9%
Turquoise Integrated	617,880	2,046	2,410	487,045	1,278	1,590	26.9%	60.1%	51.6%
Turquoise MidPoint	15,915	107	127	21,917	72	90	-27.4%	48.6%	41.1%

### Exchange Rate (GBP/EUR)

1.1777

1.2442

### Share of trading

UK Lit Orderbook trading	64.7%	63.6%
Italian Lit Orderbook trading	85.9%	85.6%
Turquoise Total Pan European Trading	7.9%	5.3%

### Trading days

UK	21	22
Italy	22	22
Turquoise	23	23

Totals	2013 Year to date			2012 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	66,101,055	437,371	514,006	76,528,847	461,274	558,622	-13.6%	-5.2%	-8.0%
Italian order book	27,497,052	237,509	279,412	29,805,742	222,409	269,272	-7.7%	6.8%	3.8%
Derivatives	20,759,358	290,762	341,524	35,575,207	233,669	283,321	-41.6%	24.4%	20.5%
Retail Bonds	2,951,020	143,411	168,631	2,771,816	115,229	139,103	6.5%	24.5%	21.2%
MTS Cash	211,221	1,090,055	1,281,529	185,893	860,136	1,040,813	13.6%	26.7%	23.1%
MTS Repo	367,520	27,471,113	32,292,816	327,577	21,576,813	26,126,823	12.2%	27.3%	23.6%
Turquoise Integrated	61,255,795	212,437	249,351	51,255,641	145,896	176,709	19.5%	45.6%	41.1%
Turquoise MidPoint	1,981,033	12,089	14,207	2,270,120	9,347	11,305	-12.7%	29.3%	25.7%

### Average Daily

UK order book	635,587	4,205	4,942	728,846	4,393	5,320	-12.8%	-4.3%	-7.1%
Italian order book	261,877	2,262	2,661	281,186	2,098	2,540	-6.9%	7.8%	4.8%
Derivatives	197,076	2,768	3,252	337,235	2,206	2,675	-41.6%	25.5%	21.6%
Retail Bonds	28,105	1,366	1,606	26,149	1,087	1,312	7.5%	25.7%	22.4%
MTS Cash	2,012	10,381	12,205	1,754	8,114	9,819	14.7%	27.9%	24.3%
MTS Repo	3,500	261,630	307,551	3,090	203,555	246,479	13.3%	28.5%	24.8%
Turquoise Integrated	577,885	2,004	2,352	479,025	1,364	1,651	20.6%	46.9%	42.5%
Turquoise MidPoint	18,689	114	134	21,216	87	106	-11.9%	31.0%	26.4%

### Markets Analysis

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Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only