

# London Stock Exchange Group - Electronic Order Book Trading

## April 2013



Totals	April-13			April-12			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	14,631,178	89,619	105,340	14,975,074	86,058	104,708	-2.3%	4.1%	0.6%
Italian order book	5,110,124	42,580	50,050	5,509,531	37,890	46,101	-7.2%	12.4%	8.6%
Derivatives	4,208,144	59,257	69,652	6,117,571	47,514	57,812	-31.2%	24.7%	20.5%
Retail Bonds	738,947	41,835	49,174	412,121	16,280	19,808	79.3%	157.0%	148.3%
MTS Cash	42,851	219,201	257,654	32,081	145,362	176,864	33.6%	50.8%	45.7%
MTS Repo	73,144	5,542,615	6,514,920	60,449	3,573,065	4,347,407	21.0%	55.1%	49.9%
Turquoise Integrated	13,835,708	47,263	55,554	10,250,396	28,875	35,133	35.0%	63.7%	58.1%
Turquoise MidPoint	378,113	2,302	2,706	401,457	1,450	1,765	-5.8%	58.8%	53.3%

### Average Daily

UK order book	696,723	4,268	5,016	788,162	4,529	5,511	-11.6%	-5.8%	-9.0%
Italian order book	243,339	2,028	2,383	289,975	1,994	2,426	-16.1%	1.7%	-1.8%
Derivatives	200,388	2,822	3,317	321,977	2,501	3,043	-37.8%	12.8%	9.0%
Retail Bonds	35,188	1,992	2,342	21,691	857	1,043	62.2%	132.4%	124.5%
MTS Cash	2,041	10,438	12,269	1,688	7,651	9,309	20.9%	36.4%	31.8%
MTS Repo	3,483	263,934	310,234	3,182	188,056	228,811	9.5%	40.3%	35.6%
Turquoise Integrated	658,843	2,251	2,645	539,495	1,520	1,849	22.1%	48.1%	43.1%
Turquoise MidPoint	18,005	110	129	21,129	76	93	-14.8%	44.7%	38.7%

### Exchange Rate (GBP/EUR)

1.1844

1.2167

### Share of trading

UK Lit Orderbook trading	65.7%	64.1%
Italian Lit Orderbook trading	84.3%	84.9%
Turquoise Total Pan European Trading	8.0%	5.2%

### Trading days

UK	21	19
Italy	21	19
Turquoise	21	19

### 2013 Year to date

### 2012 Year to date

### % change

Totals	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	51,850,205	346,271	406,722	59,816,202	367,230	441,610	-13.3%	-5.7%	-7.9%
Italian order book	21,944,763	183,980	216,373	24,113,162	177,332	213,186	-9.0%	3.7%	1.5%
Derivatives	16,748,314	229,406	269,267	27,266,542	180,536	217,212	-38.6%	27.1%	24.0%
Retail Bonds	2,412,978	117,150	137,705	2,322,411	99,024	118,940	3.9%	18.3%	15.8%
MTS Cash	165,056	859,744	1,010,301	150,808	695,364	835,798	9.4%	23.6%	20.9%
MTS Repo	288,906	21,539,940	25,307,924	259,436	17,083,084	20,535,576	11.4%	26.1%	23.2%
Turquoise Integrated	47,044,548	165,370	193,921	40,053,607	116,505	140,139	17.5%	41.9%	38.4%
Turquoise MidPoint	1,614,992	9,617	11,295	1,766,024	7,682	9,233	-8.6%	25.2%	22.3%

### Average Daily

UK order book	624,701	4,172	4,900	720,677	4,424	5,321	-13.3%	-5.7%	-7.9%
Italian order book	264,395	2,217	2,607	287,061	2,111	2,538	-7.9%	5.0%	2.7%
Derivatives	201,787	2,764	3,244	326,791	2,152	2,589	-38.3%	28.5%	25.3%
Retail Bonds	29,072	1,411	1,659	27,648	1,179	1,416	5.2%	19.7%	17.2%
MTS Cash	1,989	10,358	12,172	1,795	8,278	9,950	10.8%	25.1%	22.3%
MTS Repo	3,481	259,517	304,915	3,089	203,370	244,471	12.7%	27.6%	24.7%
Turquoise Integrated	566,802	1,992	2,336	476,829	1,387	1,668	18.9%	43.7%	40.0%
Turquoise MidPoint	19,458	116	136	21,024	91	110	-7.5%	26.7%	23.8%

### Markets Analysis

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Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only