

# London Stock Exchange Group - Electronic Order Book Trading

## September 2012



Totals	September-12			September-11			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	13,549,051	89,382	111,978	16,033,961	107,142	122,908	-15.5%	-16.6%	-8.9%
Italian order book	5,054,272	42,400	53,119	6,062,603	53,901	61,833	-16.6%	-21.3%	-14.1%
Derivatives	4,952,382	57,709	72,298	7,982,764	66,287	76,041	-38.0%	-12.9%	-4.9%
Retail Bonds	554,007	21,630	27,098	409,802	14,855	17,041	35.2%	45.6%	59.0%
MTS Cash	33,627	157,875	197,786	35,761	180,331	206,868	-6.0%	-12.5%	-4.4%
MTS Repo	65,653	4,628,466	5,798,550	64,953	4,955,312	5,684,505	1.1%	-6.6%	2.0%
Turquoise Integrated	7,875,421	22,132	27,726	12,342,621	43,377	49,760	-36.2%	-49.0%	-44.3%
Turquoise MidPoint	422,156	1,881	2,356	616,139	2,939	3,372	-31.5%	-36.0%	-30.1%

### Average Daily

UK order book	677,453	4,469	5,599	728,816	4,870	5,587	-7.0%	-8.2%	0.2%
Italian order book	252,714	2,120	2,656	275,573	2,450	2,811	-8.3%	-13.5%	-5.5%
Derivatives	247,619	2,885	3,615	362,853	3,013	3,456	-31.8%	-4.2%	4.6%
Retail Bonds	27,700	1,081	1,355	18,627	675	775	48.7%	60.1%	74.8%
MTS Cash	1,681	7,894	9,889	1,626	8,197	9,403	3.4%	-3.7%	5.2%
MTS Repo	3,283	231,423	289,927	2,952	225,241	258,387	11.2%	2.7%	12.2%
Turquoise Integrated	393,771	1,107	1,386	561,028	1,972	2,262	-29.8%	-43.9%	-38.7%
Turquoise MidPoint	21,108	94	118	28,006	134	153	-24.6%	-29.9%	-22.9%

### Exchange Rate (GBP/EUR)

1.253	1.147
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### Share of trading

UK Lit Orderbook trading	69.3%	59.8%
Italian Lit Orderbook trading	88.5%	86.1%
Turquoise Total Pan European Trading	4.6%	6.1%

### Trading days

UK	20	22
Italy	20	22
Turquoise	20	22

Totals	2012 Year to date			2011 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	130,346,629	788,823	970,254	128,064,454	944,581	1,084,562	1.8%	-16.5%	-10.5%
Italian order book	49,167,154	367,570	451,692	57,369,107	573,252	658,417	-14.3%	-35.9%	-31.4%
Derivatives	54,968,376	430,409	530,420	69,750,748	659,754	756,350	-21.2%	-34.8%	-29.9%
Retail Bonds	4,589,963	184,132	225,683	3,140,930	125,842	144,501	46.1%	46.3%	56.2%
MTS Cash	313,815	1,434,127	1,762,331	390,214	1,862,498	2,140,500	-19.6%	-23.0%	-17.7%
MTS Repo	603,786	39,899,083	49,164,932	556,416	44,478,329	51,069,419	8.5%	-10.3%	-3.7%
Turquoise Integrated	85,641,470	238,377	292,939	76,365,003	297,504	340,862	12.1%	-19.9%	-14.1%
Turquoise MidPoint	3,845,569	16,511	20,315	5,956,576	37,220	42,770	-35.4%	-55.6%	-52.5%

### Average Daily

UK order book	693,333	4,196	5,161	681,194	5,024	5,769	1.8%	-16.5%	-10.5%
Italian order book	257,420	1,924	2,365	298,797	2,986	3,429	-13.8%	-35.6%	-31.0%
Derivatives	287,793	2,253	2,777	363,285	3,436	3,939	-20.8%	-34.4%	-29.5%
Retail Bonds	24,031	964	1,182	16,359	655	753	46.9%	47.2%	57.0%
MTS Cash	1,643	7,509	9,227	2,032	9,701	11,148	-19.1%	-22.6%	-17.2%
MTS Repo	3,161	208,896	257,408	2,898	231,658	265,987	9.1%	-9.8%	-3.2%
Turquoise Integrated	443,738	1,235	1,518	395,674	1,541	1,766	12.1%	-19.9%	-14.0%
Turquoise MidPoint	19,925	86	105	30,863	193	222	-35.4%	-55.4%	-52.7%

### Markets Analysis

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