

London Stock Exchange Group - Electronic Order Book Trading

August 2012



Totals	August-12			August-11			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	11,886,492	70,933	89,921	19,549,659	135,716	154,806	-39.2%	-47.7%	-41.9%
Italian order book	4,352,848	31,938	40,487	7,359,901	61,705	70,385	-40.9%	-48.2%	-42.5%
Derivatives	4,205,301	40,257	51,034	7,874,630	73,166	83,458	-46.6%	-45.0%	-38.9%
Retail Bonds	368,257	14,213	18,018	373,726	13,503	15,402	-1.5%	5.3%	17.0%
MTS Cash	27,592	113,020	143,274	34,033	169,191	192,990	-18.9%	-33.2%	-25.8%
MTS Repo	73,485	3,850,624	4,881,397	64,318	4,925,339	5,618,141	14.3%	-21.8%	-13.1%
Turquoise Integrated	7,399,672	19,776	25,069	15,287,447	57,472	65,556	-51.6%	-65.6%	-61.8%
Turquoise MidPoint	358,187	1,629	2,065	740,029	4,397	5,016	-51.6%	-63.0%	-58.8%

Average Daily

UK order book	540,295	3,224	4,087	888,621	6,169	7,037	-39.2%	-47.7%	-41.9%
Italian order book	197,857	1,452	1,840	334,541	2,805	3,199	-40.9%	-48.2%	-42.5%
Derivatives	187,983	1,827	2,316	357,938	3,326	3,794	-47.5%	-45.1%	-39.0%
Retail Bonds	16,739	646	819	16,988	614	700	-1.5%	5.2%	17.0%
MTS Cash	1,254	5,137	6,512	1,547	7,691	8,772	-18.9%	-33.2%	-25.8%
MTS Repo	3,340	175,028	221,882	2,924	223,879	255,370	14.2%	-21.8%	-13.1%
Turquoise Integrated	321,725	860	1,090	664,672	2,499	2,850	-51.6%	-65.6%	-61.8%
Turquoise MidPoint	15,573	71	90	32,175	191	218	-51.6%	-62.8%	-58.7%

Exchange Rate (GBP/EUR)

1.268	1.141
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Share of trading

UK Lit Orderbook trading	66.0%	60.0%
Italian Lit Orderbook trading	87.8%	81.5%
Turquoise Total Pan European Trading	4.8%	6.3%

Trading days

UK	22	22
Italy	22	22
Turquoise	23	23

Totals	2012 Year to date			2011 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	116,797,578	699,441	858,276	112,030,493	837,439	961,654	4.3%	-16.5%	-10.8%
Italian order book	44,112,882	325,170	398,573	51,306,504	519,351	596,584	-14.0%	-37.4%	-33.2%
Derivatives	50,015,995	372,700	458,123	61,767,984	593,467	680,309	-19.0%	-37.2%	-32.7%
Retail Bonds	4,035,956	162,502	198,585	2,731,128	110,987	127,460	47.8%	46.4%	55.8%
MTS Cash	280,188	1,276,253	1,564,545	354,453	1,682,167	1,933,632	-21.0%	-24.1%	-19.1%
MTS Repo	538,133	35,270,617	43,366,382	491,463	39,523,017	45,384,914	9.5%	-10.8%	-4.4%
Turquoise Integrated	77,766,049	216,246	265,213	64,022,382	254,127	291,102	21.5%	-14.9%	-8.9%
Turquoise MidPoint	3,423,413	14,630	17,959	5,340,437	34,281	39,398	-35.9%	-57.3%	-54.4%

Average Daily

UK order book	695,224	4,163	5,109	674,882	5,045	5,793	3.0%	-17.5%	-11.8%
Italian order book	257,970	1,902	2,331	301,803	3,055	3,509	-14.5%	-37.7%	-33.6%
Derivatives	292,491	2,180	2,679	363,341	3,491	4,002	-19.5%	-37.6%	-33.1%
Retail Bonds	23,602	950	1,161	16,066	653	750	46.9%	45.5%	54.8%
MTS Cash	1,639	7,463	9,149	2,085	9,895	11,374	-21.4%	-24.6%	-19.6%
MTS Repo	3,147	206,261	253,605	2,891	232,488	266,970	8.9%	-11.3%	-5.0%
Turquoise Integrated	449,515	1,250	1,533	374,400	1,486	1,702	20.1%	-15.9%	-9.9%
Turquoise MidPoint	19,789	85	104	31,231	200	230	-36.6%	-57.5%	-54.8%

Markets Analysis

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Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only