

LSEG - Electronic Order Book Trading

September 2017



London
Stock Exchange Group

Totals	September-2017			September-2016			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	20,059,902	109,051	121,886	19,597,485	105,735	124,062	2.4%	3.1%	-1.8%
Italian order book	5,748,022	51,602	57,675	5,918,686	46,036	54,015	-2.9%	12.1%	6.8%
Derivatives - Equity & Commodity	3,164,434	81,806	91,434	4,339,535	93,309	109,482	-27.1%	-12.3%	-16.5%
Derivatives - Interest Rate	248,805	171,273	191,430	4,824	2,544	2,984	NA	NA	NA
Retail Bonds	240,790	12,641	14,128	260,148	12,696	14,897	-7.4%	-0.4%	-5.2%
MTS Cash	42,654	244,462	273,233	57,209	354,951	416,474	-25.4%	-31.1%	-34.4%
MTS Repo	86,895	6,085,651	6,801,883	86,825	5,375,787	6,307,560	0.1%	13.2%	7.8%
EuroTLX	178,556	4,025	4,498	185,714	4,511	5,293	-3.9%	-10.8%	-15.0%
Turquoise Integrated	13,839,986	47,544	53,139	22,273,590	81,707	95,869	-37.9%	-41.8%	-44.6%
Turquoise Plato™	1,457,081	14,289	15,971	1,401,673	9,944	11,667	4.0%	43.7%	36.9%
Average Daily									
UK order book	955,233	5,193	5,804	890,795	4,806	5,639	7.2%	8.0%	2.9%
Italian order book	273,715	2,457	2,746	269,031	2,093	2,455	1.7%	17.4%	11.9%
Derivatives - Equity & Commodity	150,687	3,896	4,354	197,252	4,241	4,976	-23.6%	-8.2%	-12.5%
Derivatives - Interest Rate	11,848	8,156	9,116	965	509	597	1128.0%	1503.2%	1427.2%
Retail Bonds	11,466	602	673	11,825	577	677	-3.0%	4.3%	-0.6%
MTS Cash	2,031	11,641	13,011	2,600	16,134	18,931	-21.9%	-27.8%	-31.3%
MTS Repo	4,138	289,793	323,899	3,947	244,354	286,707	4.8%	18.6%	13.0%
EuroTLX	8,503	192	214	8,442	205	241	0.7%	-6.5%	-11.0%
Turquoise Integrated	659,047	2,264	2,530	1,012,436	3,714	4,358	-34.9%	-39.0%	-41.9%
Turquoise Plato™	69,385	680	761	63,712	452	530	8.9%	50.5%	43.4%
Exchange Rate (GBP/EUR)			1.1177			1.1733			
Share of trading									
UK Lit Orderbook trading			72.0%			61.8%			
Italian Lit Orderbook trading			81.0%			80.3%			
Turquoise Total Pan European Trading			7.9%			11.7%			
Trading days									
		MTD	YTD	Prev. Yr MTD	Prev. Yr YTD				
UK		21	189	22	190				
Italy		21	191	22	192				
Turquoise		21	192	22	193				

Totals	2017 Year to date			2016 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	196,343,788	1,010,326	1,158,443	184,575,977	947,500	1,183,789	6.4%	6.6%	-2.1%
Italian order book	57,675,467	491,725	564,505	63,266,968	455,451	570,828	-8.8%	8.0%	-1.1%
Derivatives - Equity & Commodity	31,770,071	680,857	780,827	38,645,232	797,610	1,001,425	-17.8%	-14.6%	-22.0%
Derivatives - Interest Rate	1,273,989	886,570	1,010,393	4,824	2,544	2,984	NA	NA	NA
Retail Bonds	2,588,451	128,946	148,267	2,649,891	129,891	162,620	-2.3%	-0.7%	-8.8%
MTS Cash	414,610	2,293,941	2,634,942	421,909	2,425,077	3,024,142	-1.7%	-5.4%	-12.9%
MTS Repo	808,914	51,146,114	58,741,657	749,080	50,991,722	63,729,453	8.0%	0.3%	-7.8%
EuroTLX	1,663,372	37,349	42,885	1,738,397	40,105	50,207	-4.3%	-6.9%	-14.6%
Turquoise Integrated	154,884,099	564,575	648,608	227,171,066	770,670	963,568	-31.8%	-26.7%	-32.7%
Turquoise Plato™	12,938,884	115,647	132,367	15,477,937	97,060	121,317	-16.4%	19.1%	9.1%
Average Daily									
UK order book	1,038,856	5,346	6,129	971,453	4,987	6,230	6.9%	7.2%	-1.6%
Italian order book	301,966	2,574	2,956	329,515	2,372	2,973	-8.4%	8.5%	-0.6%
Derivatives - Equity & Commodity	166,596	3,565	4,089	201,456	4,155	5,216	-17.3%	-14.2%	-21.6%
Derivatives - Interest Rate	6,635	4,618	5,262	965	509	597	587.7%	807.7%	781.6%
Retail Bonds	13,552	675	776	13,802	677	847	-1.8%	-0.2%	-8.3%
MTS Cash	2,171	12,010	13,796	2,197	12,631	15,751	-1.2%	-4.9%	-12.4%
MTS Repo	4,235	267,781	307,548	3,901	265,582	331,924	8.6%	0.8%	-7.3%
EuroTLX	8,709	196	225	9,054	209	261	-3.8%	-6.4%	-14.1%
Turquoise Integrated	806,688	2,940	3,378	1,177,052	3,993	4,993	-31.5%	-26.4%	-32.3%
Turquoise Plato™	67,390	602	689	80,197	503	629	-16.0%	19.8%	9.7%



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Notes:

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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