

LSEG - Electronic Order Book Trading

June 2017



London
Stock Exchange Group

Totals	June-2017			June-2016			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	24,921,690	129,394	147,502	25,738,564	134,076	169,610	-3.2%	-3.5%	-13.0%
Italian order book	6,620,112	57,589	65,648	8,074,017	57,858	73,192	-18.0%	-0.5%	-10.3%
Derivatives - Equity & Commodity	3,752,757	102,761	117,142	5,167,904	106,883	135,211	-27.4%	-3.9%	-13.4%
Derivatives - Interest Rate	110,821	76,997	87,772	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	313,873	16,079	18,329	305,674	15,422	19,509	2.7%	4.3%	-6.0%
MTS Cash	52,484	285,980	326,000	50,388	287,016	363,084	4.2%	-0.4%	-10.2%
MTS Repo	91,319	4,922,804	5,611,708	85,735	5,384,228	6,811,223	6.5%	-8.6%	-17.6%
EuroTLX	195,012	4,887	5,571	210,667	5,019	6,349	-7.4%	-2.6%	-12.3%
Turquoise Integrated	19,032,516	69,632	79,376	30,058,461	99,062	125,317	-36.7%	-29.7%	-36.7%
Turquoise Plato™	1,645,886	15,475	17,640	2,065,883	12,858	16,266	-20.3%	20.3%	8.4%

Average Daily	June-2017			June-2016			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	1,132,804	5,882	6,705	1,169,935	6,094	7,710	-3.2%	-3.5%	-13.0%
Italian order book	300,914	2,618	2,984	367,001	2,630	3,327	-18.0%	-0.5%	-10.3%
Derivatives - Equity & Commodity	170,580	4,671	5,325	234,905	4,858	6,146	-27.4%	-3.9%	-13.4%
Derivatives - Interest Rate	5,037	3,500	3,990	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	14,267	731	833	13,894	701	887	2.7%	4.3%	-6.0%
MTS Cash	2,386	12,999	14,818	2,290	13,046	16,504	4.2%	-0.4%	-10.2%
MTS Repo	4,151	223,764	255,078	3,897	244,738	309,601	6.5%	-8.6%	-17.6%
EuroTLX	8,864	222	253	9,576	228	289	-7.4%	-2.6%	-12.3%
Turquoise Integrated	865,114	3,165	3,608	1,366,294	4,503	5,696	-36.7%	-29.7%	-36.7%
Turquoise Plato™	74,813	703	802	93,904	584	739	-20.3%	20.3%	8.4%

Exchange Rate (GBP/EUR) 1.1399 1.2650

Share of trading

UK Lit Orderbook trading	69.9%	60.5%
Italian Lit Orderbook trading	77.1%	79.6%
Turquoise Total Pan European Trading	9.2%	11.9%

Trading days

	MTD	YTD	Prev. Yr MTD	Prev. Yr YTD
UK	22	125	22	125
Italy	22	127	22	127
Turquoise	22	127	22	127

Totals	2017 Year to date			2016 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	134,428,827	682,869	793,303	125,616,992	637,122	818,211	7.0%	7.2%	-3.0%
Italian order book	41,115,824	344,589	400,506	44,937,407	319,944	411,209	-8.5%	7.7%	-2.6%
Derivatives - Equity & Commodity	23,600,240	477,848	554,560	27,604,527	575,718	740,205	-14.5%	-17.0%	-25.1%
Derivatives - Interest Rate	667,005	460,574	534,752	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	1,902,551	94,722	110,097	1,916,399	91,795	117,729	-0.7%	3.2%	-6.5%
MTS Cash	297,471	1,636,267	1,901,634	285,227	1,590,229	2,041,905	4.3%	2.9%	-6.9%
MTS Repo	547,682	35,547,967	41,354,709	498,975	34,597,956	44,424,873	9.8%	2.7%	-6.9%
EuroTLX	1,178,523	26,422	30,695	1,223,990	27,837	35,752	-3.7%	-5.1%	-14.1%
Turquoise Integrated	109,357,293	404,294	469,895	157,681,635	525,169	674,436	-30.6%	-23.0%	-30.3%
Turquoise Plato™	8,676,889	73,793	85,710	10,903,425	66,190	84,954	-20.4%	11.5%	0.9%

Average Daily

Average Daily	2017 Year to date			2016 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	1,075,431	5,463	6,346	1,004,936	5,097	6,546	7.0%	7.2%	-3.0%
Italian order book	323,747	2,713	3,154	353,838	2,519	3,238	-8.5%	7.7%	-2.6%
Derivatives - Equity & Commodity	186,230	3,763	4,368	217,660	4,534	5,829	-14.4%	-17.0%	-25.1%
Derivatives - Interest Rate	5,252	3,627	4,211	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	14,981	746	867	15,090	723	927	-0.7%	3.2%	-6.5%
MTS Cash	2,342	12,884	14,973	2,246	12,521	16,078	4.3%	2.9%	-6.9%
MTS Repo	4,312	279,905	325,628	3,929	272,425	349,802	9.8%	2.7%	-6.9%
EuroTLX	9,280	208	242	9,638	219	282	-3.7%	-5.1%	-14.1%
Turquoise Integrated	861,081	3,183	3,700	1,241,588	4,135	5,311	-30.6%	-23.0%	-30.3%
Turquoise Plato™	68,322	581	675	85,854	521	669	-20.4%	11.5%	0.9%



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Notes:

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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