

LSEG - Electronic Order Book Trading

April 2018



London
Stock Exchange Group

Totals	April-2018			April-2017			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	21,816,939	118,074	135,387	19,355,504	96,703	114,005	12.7%	22.1%	18.8%
Italian order book	6,145,921	53,146	60,939	5,810,088	48,668	57,376	5.8%	9.2%	6.2%
Derivatives - Equity & Commodity	3,942,989	69,861	80,104	3,379,322	58,143	68,546	16.7%	20.2%	16.9%
Derivatives - Interest Rate	140,522	92,557	106,128	73,243	48,522	57,203	91.9%	90.8%	85.5%
Retail Bonds	203,735	9,992	11,457	233,396	11,155	13,151	-12.7%	-10.4%	-12.9%
MTS Cash	44,781	255,843	293,357	38,889	220,623	260,096	15.2%	16.0%	12.8%
MTS Repo	80,104	5,564,027	6,379,876	77,455	5,856,192	6,903,973	3.4%	-5.0%	-7.6%
EuroTLX	128,504	2,760	3,165	166,718	3,375	3,979	-22.9%	-18.2%	-20.5%
Turquoise Integrated	13,438,218	44,901	51,485	15,906,898	58,296	68,726	-15.5%	-23.0%	-25.1%
Turquoise Plato™	775,606	12,244	14,039	1,279,769	10,543	12,429	-39.4%	16.1%	13.0%

Average Daily	April-2018			April-2017			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	1,090,847	5,904	6,769	1,075,306	5,372	6,334	1.4%	9.9%	6.9%
Italian order book	307,296	2,657	3,047	322,783	2,704	3,188	-4.8%	-1.7%	-4.4%
Derivatives - Equity & Commodity	197,149	3,493	4,005	187,740	3,230	3,808	5.0%	8.1%	5.2%
Derivatives - Interest Rate	7,026	4,628	5,306	4,069	2,696	3,178	72.7%	71.7%	67.0%
Retail Bonds	10,187	500	573	12,966	620	731	-21.4%	-19.4%	-21.6%
MTS Cash	2,239	12,792	14,668	2,161	12,257	14,450	3.6%	4.4%	1.5%
MTS Repo	4,005	278,201	318,994	4,303	325,344	383,554	-6.9%	-14.5%	-16.8%
EuroTLX	6,425	138	158	9,262	188	221	-30.6%	-26.4%	-28.4%
Turquoise Integrated	671,911	2,245	2,574	883,717	3,239	3,818	-24.0%	-30.7%	-32.6%
Turquoise Plato™	38,780	612	702	71,098	586	690	-45.5%	4.5%	1.7%

Exchange Rate (GBP/EUR) 1.1466 1.1789

Share of trading

UK Lit Orderbook trading	69.6%	68.1%
Italian Lit Orderbook trading	78.4%	78.6%
Turquoise Total Pan European Trading	7.1%	9.0%

Trading days

	MTD	YTD	Prev. Yr MTD	Prev. Yr YTD
UK	20	83	18	82
Italy	20	83	18	83
Turquoise	20	83	18	83

Totals	2018 Year to date			2017 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	97,013,946	505,816	574,319	86,218,969	433,283	505,316	12.5%	16.7%	13.7%
Italian order book	27,312,325	241,666	274,345	26,604,279	220,919	257,620	2.7%	9.4%	6.5%
Derivatives - Equity & Commodity	14,890,779	376,600	427,358	15,625,604	292,162	340,490	-4.7%	28.9%	25.5%
Derivatives - Interest Rate	735,828	506,464	574,698	449,634	309,710	360,640	63.7%	63.5%	59.4%
Retail Bonds	961,051	48,630	55,196	1,233,681	55,681	64,929	-22.1%	-12.7%	-15.0%
MTS Cash	213,225	1,166,109	1,323,788	192,901	1,077,127	1,256,351	10.5%	8.3%	5.4%
MTS Repo	327,588	22,866,853	25,967,621	359,996	25,323,815	29,546,531	-9.0%	-9.7%	-12.1%
EuroTLX	568,595	12,801	14,531	756,896	16,495	19,232	-24.9%	-22.4%	-24.4%
Turquoise Integrated	61,814,011	211,614	240,204	71,171,657	264,511	308,524	-13.1%	-20.0%	-22.1%
Turquoise Plato™	6,263,961	69,870	79,270	5,363,152	44,442	51,850	16.8%	57.2%	52.9%

Average Daily

Average Daily	2018 Year to date			2017 Year to date			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	1,168,843	6,094	6,920	1,051,451	5,284	6,162	11.2%	15.3%	12.3%
Italian order book	329,064	2,912	3,305	320,533	2,662	3,104	2.7%	9.4%	6.5%
Derivatives - Equity & Commodity	179,407	4,537	5,149	188,590	3,521	4,103	-4.9%	28.9%	25.5%
Derivatives - Interest Rate	8,865	6,102	6,924	5,417	3,731	4,345	63.7%	63.5%	59.4%
Retail Bonds	11,579	586	665	14,864	671	782	-22.1%	-12.7%	-15.0%
MTS Cash	2,569	14,050	15,949	2,324	12,977	15,137	10.5%	8.3%	5.4%
MTS Repo	3,947	275,504	312,863	4,337	305,106	355,982	-9.0%	-9.7%	-12.1%
EuroTLX	6,851	154	175	9,119	199	232	-24.9%	-22.4%	-24.4%
Turquoise Integrated	744,747	2,550	2,894	857,490	3,187	3,717	-13.1%	-20.0%	-22.1%
Turquoise Plato™	75,469	842	955	64,616	535	625	16.8%	57.2%	52.9%



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Notes:

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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