

# LSEG - Electronic Order Book Trading

January 2017



**London**  
Stock Exchange Group

Totals	January-2017			January-2016			% change		
	Trades	Value Traded		Trades	Value Traded		Trades	Value Traded	
		£m	€m		£m	€m		£m	€m
UK order book	20,907,410	104,364	121,213	21,169,105	103,570	137,253	-1.2%	0.8%	-11.7%
Italian order book	7,169,241	59,589	69,208	7,768,296	55,696	73,810	-7.7%	7.0%	-6.2%
Derivatives - Equity & Commodity	4,519,788	75,519	87,711	4,220,714	102,746	136,162	7.1%	-26.5%	-35.6%
Derivatives - Interest Rate	172,409	115,572	134,229	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	331,688	13,628	15,828	292,803	12,539	16,617	13.3%	8.7%	-4.8%
MTS Cash	47,540	281,200	326,595	45,666	246,480	326,642	4.1%	14.1%	0.0%
MTS Repo	93,308	5,482,368	6,367,413	72,075	4,840,875	6,415,273	29.5%	13.3%	-0.7%
EuroTLX	194,341	4,373	5,079	207,171	4,420	5,858	-6.2%	-1.1%	-13.3%
Turquoise Integrated	17,648,942	67,253	78,110	25,402,482	82,001	108,670	-30.5%	-18.0%	-28.1%
Turquoise Plato™	1,250,752	10,482	12,174	1,678,174	9,955	13,192	-25.5%	5.3%	-7.7%
<b>Average Daily</b>									
UK order book	995,591	4,970	5,772	1,058,455	5,178	6,863	-5.9%	-4.0%	-15.9%
Italian order book	325,875	2,709	3,146	388,415	2,785	3,691	-16.1%	-2.7%	-14.8%
Derivatives - Equity & Commodity	207,121	3,436	3,990	211,036	5,137	6,808	-1.9%	-33.1%	-41.4%
Derivatives - Interest Rate	7,837	5,253	6,101	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	15,077	619	719	14,640	627	831	3.0%	-1.2%	-13.4%
MTS Cash	2,161	12,782	14,845	2,283	12,324	16,332	-5.4%	3.7%	-9.1%
MTS Repo	4,241	249,199	289,428	3,604	242,044	320,764	17.7%	3.0%	-9.8%
EuroTLX	8,834	199	231	10,359	221	293	-14.7%	-10.1%	-21.2%
Turquoise Integrated	802,225	3,057	3,550	1,270,124	4,100	5,433	-36.8%	-25.4%	-34.7%
Turquoise Plato™	56,852	476	553	83,909	498	660	-32.2%	-4.3%	-16.1%
Exchange Rate (GBP/EUR)			1.1614			1.3252			
<b>Share of trading</b>									
UK Lit Orderbook trading			66.4%			59.0%			
Italian Lit Orderbook trading			83.0%			76.7%			
Turquoise Total Pan European Trading			9.6%			10.8%			
<b>Trading days</b>									
		MTD	YTD	Prev. Yr MTD	Prev. Yr YTD				
UK		21	21	20	20				
Italy		22	22	20	20				
Turquoise		22	22	20	20				

Totals	2017 Year to date			2016 Year to date			% change		
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		£m	€m		£m	€m		£m	€m
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**Notes:**

1. Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.
2. For Derivatives, the values used are notional values while “trades” refer to contracts traded.
3. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.
4. Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only.

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