

LSEG - Electronic Order Book Trading

January 2016

Totals	January-16			January-15			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	21,169,105	103,570	137,253	19,236,961	107,243	139,858	10.0%	-3.4%	-1.9%
Italian order book	7,768,296	55,696	73,810	6,993,539	61,393	80,064	11.1%	-9.3%	-7.8%
Derivatives	4,220,714	102,747	136,164	3,940,893	86,184	112,395	7.1%	19.2%	21.1%
Retail Bonds	292,803	12,539	16,617	513,665	25,537	33,304	-43.0%	-50.9%	-50.1%
MTS Cash	45,666	246,480	326,642	57,384	296,963	387,277	-20.4%	-17.0%	-15.7%
MTS Repo	72,075	4,840,875	6,415,273	81,592	6,592,069	8,596,882	-11.7%	-26.6%	-25.4%
EuroTLX	207,171	4,420	5,858	286,425	6,662	8,688	-27.7%	-33.6%	-32.6%
Turquoise Integrated	25,402,482	82,001	108,670	18,147,175	74,042	96,561	40.0%	10.7%	12.5%
Turquoise MidPoint	1,678,174	9,955	13,192	1,101,731	8,489	11,071	52.3%	17.3%	19.2%

Average Daily									
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	1,058,455	5,178	6,863	916,046	5,107	6,660	15.5%	1.4%	3.0%
Italian order book	388,415	2,785	3,691	333,026	2,923	3,813	16.6%	-4.7%	-3.2%
Derivatives	211,036	5,137	6,808	187,662	4,104	5,352	12.5%	25.2%	27.2%
Retail Bonds	14,640	627	831	24,460	1,216	1,586	-40.1%	-48.4%	-47.6%
MTS Cash	2,283	12,324	16,332	2,733	14,141	18,442	-16.4%	-12.8%	-11.4%
MTS Repo	3,604	242,044	320,764	3,885	313,908	409,375	-7.2%	-22.9%	-21.6%
EuroTLX	10,359	221	293	13,639	317	414	-24.1%	-30.3%	-29.2%
Turquoise Integrated	1,270,124	4,100	5,434	864,151	3,526	4,598	47.0%	16.3%	18.2%
Turquoise MidPoint	83,909	498	660	52,463	404	527	59.9%	23.1%	25.1%

Exchange Rate (GBP/EUR) 1.3252 1.3041

Share of trading

UK Lit Orderbook trading	59.0%	62.2%
Italian Lit Orderbook trading	76.7%	79.6%
Turquoise Total Pan European Trading	10.8%	9.1%

Trading days

UK	20	21
Italy	20	21
Turquoise	20	21

Totals	2016 Year to date			2015 Year to date			% change		
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Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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