LSEG - Electronic Order Book Trading

January 2016

Totals	January-16			January-15			Ç	% change	
	Trades	Value T £m	raded €m	Trades	Value T £m	raded €m	Trades	Value T £m	rad∙ €
Corder book	21,169,105	103,570	137,253	19,236,961	107,243	139,858	10.0%	-3.4%	
llian order book	7,768,296	55,696	73,810	6,993,539	61,393	80,064	11.1%	-9.3%	
erivatives	4,220,714	102,747	136,164	3,940,893	86,184	112,395	7.1%	19.2%	
etail Bonds	292,803	12,539	16,617	513,665	25,537	33,304	-43.0%	-50.9%	
TS Cash	45,666	246,480	326,642	57,384	296,963	387,277	-20.4%	-17.0%	
TS Repo	72,075	4,840,875	6,415,273	81,592	6,592,069	8,596,882	-11.7%	-26.6%	
ıroTLX	207,171	4,420	5,858	286,425	6,662	8,688	-27.7%	-33.6%	
rquoise Integrated	25,402,482	82,001	108,670	18,147,175	74,042	96,561	40.0%	10.7%	
rquoise MidPoint	1,678,174	9,955	13,192	1,101,731	8,489	11,071	52.3%	17.3%	
Average Daily									
order book	1,058,455	5,178	6,863	916,046	5,107	6,660	15.5%	1.4%	
lian order book	388,415	2,785	3,691	333,026	2,923	3,813	16.6%	-4.7%	
rivatives	211,036	5,137	6,808	187,662	4,104	5,352	12.5%	25.2%	
tail Bonds	14,640	627	831	24,460	1,216	1,586	-40.1%	-48.4%	
rs Cash	2,283	12,324	16,332	2,733	14,141	18,442	-16.4%	-12.8%	
TS Repo	3,604	242,044	320,764	3,885	313,908	409,375	-7.2%	-22.9%	
roTLX	10,359	221	293	13,639	317	414	-24.1%	-30.3%	
rquoise Integrated	1,270,124	4,100	5,434	864,151	3,526	4,598	47.0%	16.3%	
rquoise MidPoint	83,909	498	660	52,463	404	527	59.9%	23.1%	
change Rate (GBP/EUR)			1.3252			1.3041			
nare of trading									
Lit Orderbook trading			59.0%			62.2%			
lian Lit Orderbook trading			76.7%			79.6%			
rquoise Total Pan European Trading			10.8%			9.1%			
ading days			20			21			
ly			20			21			
rquoise			20			21			
•					Year to da	te	Ç	% change	
	2016	Year to da	te	2015					
	2016 Trades	Year to da Value T		2015 Trades	Value T	raded	Trades	Value T	rad
Totals					Value T £m	raded €m	Trades	Value T £m	
order book	Trades 21,169,105	Value T	raded				Trades		
order book	21,169,105 7,768,296	Value T £m	raded €m	Trades	£m	€m		£m	
order book ian order book rivatives	Trades 21,169,105 7,768,296 4,220,714	Value T £m 103,570 55,696 102,747	Traded €m 137,253 73,810 136,164	19,236,961 6,993,539 3,940,893	£m 107,243 61,393 86,184	€m 139,858 80,064 112,395	10.0% 11.1% 7.1%	-3.4% -9.3% 19.2%	
order book lian order book rivatives tail Bonds	21,169,105 7,768,296 4,220,714 292,803	Value T £m 103,570 55,696 102,747 12,539	Traded €m 137,253 73,810 136,164 16,617	19,236,961 6,993,539 3,940,893 513,665	£m 107,243 61,393 86,184 25,537	€m 139,858 80,064 112,395 33,304	10.0% 11.1% 7.1% -43.0%	-3.4% -9.3% 19.2% -50.9%	
c order book lian order book rivatives tail Bonds 'S Cash	21,169,105 7,768,296 4,220,714 292,803 45,666	Value T £m 103,570 55,696 102,747 12,539 246,480	137,253 73,810 136,164 16,617 326,642	19,236,961 6,993,539 3,940,893 513,665 57,384	£m 107,243 61,393 86,184 25,537 296,963	€m 139,858 80,064 112,395 33,304 387,277	10.0% 11.1% 7.1% -43.0% -20.4%	-3.4% -9.3% 19.2% -50.9% -17.0%	
Corder book lian order book vrivatives tail Bonds TS Cash TS Repo	21,169,105 7,768,296 4,220,714 292,803 45,666 72,075	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875	137,253 73,810 136,164 16,617 326,642 6,415,273	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592	£m 107,243 61,393 86,184 25,537 296,963 6,592,069	€m 139,858 80,064 112,395 33,304 387,277 8,596,882	10.0% 11.1% 7.1% -43.0% -20.4% -11.7%	-3.4% -9.3% 19.2% -50.9% -17.0% -26.6%	
Corder book lian order book vivatives vtail Bonds IS Cash IS Repo vroTLX	21,169,105 7,768,296 4,220,714 292,803 45,666 72,075 207,171	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875 4,420	137,253 73,810 136,164 16,617 326,642 6,415,273 5,858	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592 286,425	£m 107,243 61,393 86,184 25,537 296,963 6,592,069 6,662	€m 139,858 80,064 112,395 33,304 387,277 8,596,882 8,688	10.0% 11.1% 7.1% -43.0% -20.4% -11.7%	-3.4% -9.3% 19.2% -50.9% -17.0% -26.6% -33.6%	
order book lian order book rivatives tail Bonds 'S Cash 'S Repo roTLX	21,169,105 7,768,296 4,220,714 292,803 45,666 72,075	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875	137,253 73,810 136,164 16,617 326,642 6,415,273	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592	£m 107,243 61,393 86,184 25,537 296,963 6,592,069	€m 139,858 80,064 112,395 33,304 387,277 8,596,882	10.0% 11.1% 7.1% -43.0% -20.4% -11.7%	-3.4% -9.3% 19.2% -50.9% -17.0% -26.6%	
Corder book lian order book virvatives stail Bonds FS Cash FS Repo oroTLX rquoise Integrated	21,169,105 7,768,296 4,220,714 292,803 45,666 72,075 207,171	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875 4,420	137,253 73,810 136,164 16,617 326,642 6,415,273 5,858	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592 286,425	£m 107,243 61,393 86,184 25,537 296,963 6,592,069 6,662	€m 139,858 80,064 112,395 33,304 387,277 8,596,882 8,688	10.0% 11.1% 7.1% -43.0% -20.4% -11.7%	-3.4% -9.3% 19.2% -50.9% -17.0% -26.6% -33.6%	
order book lian order book rivatives tail Bonds 'S Cash 'S Repo roTLX rquoise Integrated	21,169,105 7,768,296 4,220,714 292,803 45,666 72,075 207,171 25,402,482	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875 4,420 82,001	137,253 73,810 136,164 16,617 326,642 6,415,273 5,858 108,670	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592 286,425 18,147,175	£m 107,243 61,393 86,184 25,537 296,963 6,592,069 6,662 74,042	€m 139,858 80,064 112,395 33,304 387,277 8,596,882 8,688 96,561	10.0% 11.1% 7.1% -43.0% -20.4% -11.7% -27.7% 40.0%	-3.4% -9.3% 19.2% -50.9% -17.0% -26.6% -33.6% 10.7%	
order book ian order book rivatives tail Bonds 'S Cash 'S Repo roTLX rquoise Integrated rquoise MidPoint Average Daily	21,169,105 7,768,296 4,220,714 292,803 45,666 72,075 207,171 25,402,482	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875 4,420 82,001	137,253 73,810 136,164 16,617 326,642 6,415,273 5,858 108,670	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592 286,425 18,147,175	£m 107,243 61,393 86,184 25,537 296,963 6,592,069 6,662 74,042	€m 139,858 80,064 112,395 33,304 387,277 8,596,882 8,688 96,561	10.0% 11.1% 7.1% -43.0% -20.4% -11.7% -27.7% 40.0%	-3.4% -9.3% 19.2% -50.9% -17.0% -26.6% -33.6% 10.7%	
corder book lian order book rivatives tail Bonds 'S Cash 'S Repo roTLX rquoise Integrated rquoise MidPoint Average Daily	21,169,105 7,768,296 4,220,714 292,803 45,666 72,075 207,171 25,402,482 1,678,174	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875 4,420 82,001 9,955	137,253 73,810 136,164 16,617 326,642 6,415,273 5,858 108,670 13,192	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592 286,425 18,147,175 1,101,731	£m 107,243 61,393 86,184 25,537 296,963 6,592,069 6,662 74,042 8,489	€m 139,858 80,064 112,395 33,304 387,277 8,596,882 8,688 96,561 11,071	10.0% 11.1% 7.1% -43.0% -20.4% -11.7% -27.7% 40.0% 52.3%	£m -3.4% -9.3% 19.2% -50.9% -17.0% -26.6% -33.6% 10.7% 17.3%	
Corder book Ilian order book rivatives tail Bonds 'S Cash 'S Repo roTLX rquoise Integrated rquoise MidPoint Average Daily Corder book Ilian order book	77ades 21,169,105 7,768,296 4,220,714 292,803 45,666 72,075 207,171 25,402,482 1,678,174	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875 4,420 82,001 9,955	137,253 73,810 136,164 16,617 326,642 6,415,273 5,858 108,670 13,192	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592 286,425 18,147,175 1,101,731	£m 107,243 61,393 86,184 25,537 296,963 6,592,069 6,662 74,042 8,489	€m 139,858 80,064 112,395 33,304 387,277 8,596,882 8,688 96,561 11,071	10.0% 11.1% 7.1% -43.0% -20.4% -11.7% -27.7% 40.0% 52.3%	£m -3.4% -9.3% 19.2% -50.9% -17.0% -26.6% -33.6% 10.7% 17.3%	
c order book lian order book rivatives tail Bonds S Cash S Repo roTLX rquoise Integrated rquoise MidPoint Average Daily C order book lian order book rivatives	Trades 21,169,105 7,768,296 4,220,714 292,803 45,666 72,075 207,171 25,402,482 1,678,174	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875 4,420 82,001 9,955	Traded €m 137,253 73,810 136,164 16,617 326,642 6,415,273 5,858 108,670 13,192 6,863 3,691	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592 286,425 18,147,175 1,101,731	£m 107,243 61,393 86,184 25,537 296,963 6,592,069 6,662 74,042 8,489	€m 139,858 80,064 112,395 33,304 387,277 8,596,882 8,688 96,561 11,071 6,660 3,813	10.0% 11.1% 7.1% -43.0% -20.4% -11.7% -27.7% 40.0% 52.3%	£m -3.4% -9.3% 19.2% -50.9% -17.0% -26.6% -33.6% 10.7% 17.3%	
Corder book lian order book vivatives stail Bonds TS Cash TS Repo roTLX rquoise Integrated rquoise MidPoint Average Daily Corder book lian order book vivatives stail Bonds	Trades 21,169,105 7,768,296 4,220,714 292,803 45,666 72,075 207,171 25,402,482 1,678,174 1,058,455 388,415 211,036	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875 4,420 82,001 9,955 5,178 2,785 5,137	Traded €m 137,253 73,810 136,164 16,617 326,642 6,415,273 5,858 108,670 13,192 6,863 3,691 6,808	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592 286,425 18,147,175 1,101,731	£m 107,243 61,393 86,184 25,537 296,963 6,592,069 6,662 74,042 8,489 5,107 2,923 4,104	€m 139,858 80,064 112,395 33,304 387,277 8,596,882 8,688 96,561 11,071 6,660 3,813 5,352	10.0% 11.1% 7.1% -43.0% -20.4% -11.7% -27.7% 40.0% 52.3%	-3.4% -9.3% 19.2% -50.9% -17.0% -26.6% -33.6% 10.7% 17.3%	
Corder book dian order book erivatives etail Bonds FS Cash FS Repo eroTLX erquoise Integrated erquoise MidPoint Average Daily Corder book dian order book erivatives etail Bonds FS Cash	Trades 21,169,105 7,768,296 4,220,714 292,803 45,666 72,075 207,171 25,402,482 1,678,174 1,058,455 388,415 211,036 14,640	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875 4,420 82,001 9,955 5,178 2,785 5,137 627	Traded €m 137,253 73,810 136,164 16,617 326,642 6,415,273 5,858 108,670 13,192 6,863 3,691 6,808 831	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592 286,425 18,147,175 1,101,731	£m 107,243 61,393 86,184 25,537 296,963 6,592,069 6,662 74,042 8,489 5,107 2,923 4,104 1,216	€m 139,858 80,064 112,395 33,304 387,277 8,596,882 8,688 96,561 11,071 6,660 3,813 5,352 1,586	10.0% 11.1% 7.1% -43.0% -20.4% -11.7% -27.7% 40.0% 52.3% 15.5% 16.6% 12.5% -40.1%	-3.4% -9.3% 19.2% -50.9% -17.0% -26.6% -33.6% 10.7% 17.3%	
K order book alian order book erivatives etail Bonds TS Cash TS Repo aroTLX arquoise Integrated arquoise MidPoint Average Daily K order book alian order book erivatives etail Bonds TS Cash TS Repo	Trades 21,169,105 7,768,296 4,220,714 292,803 45,666 72,075 207,171 25,402,482 1,678,174 1,058,455 388,415 211,036 14,640 2,283	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875 4,420 82,001 9,955 5,178 2,785 5,137 627 12,324	Traded €m 137,253 73,810 136,164 16,617 326,642 6,415,273 5,858 108,670 13,192 6,863 3,691 6,808 831 16,332	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592 286,425 18,147,175 1,101,731	£m 107,243 61,393 86,184 25,537 296,963 6,592,069 6,662 74,042 8,489 5,107 2,923 4,104 1,216 14,141	€m 139,858 80,064 112,395 33,304 387,277 8,596,882 8,688 96,561 11,071 6,660 3,813 5,352 1,586 18,442	10.0% 11.1% 7.1% -43.0% -20.4% -11.7% -27.7% 40.0% 52.3% 15.5% 16.6% 12.5% -40.1% -16.4%	25.2% -48.4% -12.8% -26.6% -33.6% -17.3%	
K order book alian order book erivatives etail Bonds ITS Cash ITS Repo uroTLX urquoise Integrated urquoise MidPoint	Trades 21,169,105 7,768,296 4,220,714 292,803 45,666 72,075 207,171 25,402,482 1,678,174 1,058,455 388,415 211,036 14,640 2,283 3,604	Value T £m 103,570 55,696 102,747 12,539 246,480 4,840,875 4,420 82,001 9,955 5,178 2,785 5,137 627 12,324 242,044	Traded €m 137,253 73,810 136,164 16,617 326,642 6,415,273 5,858 108,670 13,192 6,863 3,691 6,808 831 16,332 320,764	19,236,961 6,993,539 3,940,893 513,665 57,384 81,592 286,425 18,147,175 1,101,731 916,046 333,026 187,662 24,460 2,733 3,885	£m 107,243 61,393 86,184 25,537 296,963 6,592,069 6,662 74,042 8,489 5,107 2,923 4,104 1,216 14,141 313,908	€m 139,858 80,064 112,395 33,304 387,277 8,596,882 8,688 96,561 11,071 6,660 3,813 5,352 1,586 18,442 409,375	10.0% 11.1% 7.1% -43.0% -20.4% -11.7% -27.7% 40.0% 52.3% 15.5% 16.6% 12.5% -40.1% -16.4% -7.2%	25.2% -48.4% -2.9% -50.9% -17.0% -26.6% -33.6% 10.7% 17.3%	rade €



Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while "trades" refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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