

LSEG - Electronic Order Book Trading

December 2016

Totals	December-16			December-15			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	18,994,551	98,456	116,596	16,233,366	83,966	115,664	17.0%	17.3%	0.8%
Italian order book	7,211,824	58,855	69,699	5,429,542	42,231	58,174	32.8%	39.4%	19.8%
Derivatives - Equity & Commodity	5,910,989	118,040	139,789	3,818,140	101,364	139,629	54.8%	16.5%	0.1%
Derivatives - Interest Rate	130,288	88,286	104,553	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	304,313	11,781	13,952	306,454	11,954	16,467	-0.7%	-1.4%	-15.3%
MTS Cash	36,295	208,121	246,468	39,660	209,799	288,998	-8.5%	-0.8%	-14.7%
MTS Repo	82,431	4,896,365	5,798,534	80,174	4,527,282	6,236,336	2.8%	8.2%	-7.0%
EuroTLX	181,909	3,813	4,515	225,965	4,481	6,172	-19.5%	-14.9%	-26.8%
Turquoise Integrated	17,111,539	63,716	75,456	18,975,029	63,145	86,982	-9.8%	0.9%	-13.3%
Turquoise Plato™	1,161,026	9,415	11,150	1,085,560	7,019	9,668	7.0%	34.1%	15.3%
Average Daily									
UK order book	949,728	4,923	5,830	773,017	3,998	5,508	22.9%	23.1%	5.8%
Italian order book	343,420	2,803	3,319	271,477	2,112	2,909	26.5%	32.7%	14.1%
Derivatives - Equity & Commodity	283,162	5,624	6,660	190,297	5,066	6,979	48.8%	11.0%	-4.6%
Derivatives - Interest Rate	6,204	4,204	4,979	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	14,491	561	664	15,322	598	823	-5.4%	-6.1%	-19.3%
MTS Cash	1,728	9,911	11,737	1,983	10,490	14,450	-12.8%	-5.5%	-18.8%
MTS Repo	3,925	233,160	276,121	4,009	226,364	311,817	-2.1%	3.0%	-11.4%
EuroTLX	8,662	182	215	11,298	224	309	-23.3%	-19.0%	-30.3%
Turquoise Integrated	814,835	3,034	3,593	862,501	2,870	3,954	-5.5%	5.7%	-9.1%
Turquoise Plato™	55,287	448	531	49,344	319	439	12.0%	40.5%	20.8%
Exchange Rate (GBP/EUR)			1.1843			1.3775			
Share of trading									
UK Lit Orderbook trading			66.6%			62.2%			
Italian Lit Orderbook trading			84.3%			76.5%			
Turquoise Total Pan European Trading			9.6%			10.1%			
Trading days									
UK			20			21			
Italy			21			20			
Turquoise			21			22			

Totals	2016 Year to date			2015 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	249,713,443	1,280,087	1,566,319	218,690,385	1,235,771	1,702,323	14.2%	3.6%	-8.0%
Italian order book	83,405,687	615,240	755,256	79,221,210	685,040	943,540	5.3%	-10.2%	-20.0%
Derivatives - Equity & Commodity	53,812,517	1,083,179	1,331,767	48,880,270	1,098,614	1,514,368	10.1%	-1.4%	-12.1%
Derivatives - Interest Rate	252,522	164,176	190,411	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	3,723,381	178,716	218,561	4,676,743	204,860	281,273	-20.4%	-12.8%	-22.3%
MTS Cash	560,944	3,226,385	3,944,272	582,227	2,966,975	4,081,443	-3.7%	8.7%	-3.4%
MTS Repo	1,014,951	68,956,552	84,354,186	1,020,122	64,603,246	88,899,205	-0.5%	6.7%	-5.1%
EuroTLX	2,344,929	54,062	66,240	2,769,317	57,923	79,537	-15.3%	-6.7%	-16.7%
Turquoise Integrated	288,275,651	997,298	1,223,923	193,305,973	707,573	973,198	49.1%	40.9%	25.8%
Turquoise Plato™	19,560,685	129,994	159,171	11,972,241	87,654	120,633	63.4%	48.3%	31.9%
Average Daily									
UK order book	987,010	5,060	6,191	864,389	4,884	6,729	14.2%	3.6%	-8.0%
Italian order book	325,803	2,403	2,950	311,895	2,697	3,715	4.5%	-10.9%	-20.6%
Derivatives - Equity & Commodity	210,427	4,232	5,203	192,512	4,325	5,962	9.3%	-2.2%	-12.7%
Derivatives - Interest Rate	12,661	8,147	9,449	0	0	0	0.0%	0.0%	0.0%
Retail Bonds	14,545	698	854	18,412	807	1,107	-21.0%	-13.4%	-22.9%
MTS Cash	2,191	12,603	15,407	2,292	11,681	16,069	-4.4%	7.9%	-4.1%
MTS Repo	3,965	269,362	329,509	4,016	254,343	349,997	-1.3%	5.9%	-5.9%
EuroTLX	9,160	211	259	10,903	228	313	-16.0%	-7.4%	-17.4%
Turquoise Integrated	1,121,695	3,881	4,762	752,163	2,753	3,787	49.1%	40.9%	25.8%
Turquoise Plato™	76,112	506	619	46,585	341	469	63.4%	48.3%	31.9%

Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

All reasonable efforts have been made to ensure that the information in this document was correct at the time of publication. However, London Stock Exchange plc accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document.

© 2017. London Stock Exchange Group plc. London EC4M 7LS. Registered in England and Wales No. 2075721 Telephone 020 7797 1000