

LSEG - Electronic Order Book Trading

April 2016

Totals	April-16			April-15			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	19,160,004	96,332	121,586	18,230,391	111,184	154,174	5.1%	-13.4%	-21.1%
Italian order book	6,579,589	48,566	61,298	6,914,633	60,913	84,465	-4.8%	-20.3%	-27.4%
Derivatives	4,016,377	76,671	96,770	3,557,805	83,411	115,662	12.9%	-8.1%	-16.3%
Retail Bonds	353,781	19,562	24,690	469,780	24,454	33,910	-24.7%	-20.0%	-27.2%
MTS Cash	46,176	264,817	334,240	49,710	251,744	349,083	-7.1%	5.2%	-4.3%
MTS Repo	86,118	5,767,627	7,279,639	85,809	5,266,326	7,302,602	0.4%	9.5%	-0.3%
EuroTLX	196,040	4,518	5,703	268,508	5,786	8,024	-27.0%	-21.9%	-28.9%
Turquoise Integrated	23,943,702	82,905	104,639	14,760,044	60,556	83,970	62.2%	36.9%	24.6%
Turquoise MidPoint	1,795,556	11,500	14,514	880,655	7,395	10,255	103.9%	55.5%	41.5%

Average Daily

	April-16			April-15			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	912,381	4,587	5,790	911,520	5,559	7,709	0.1%	-17.5%	-24.9%
Italian order book	313,314	2,313	2,919	345,732	3,046	4,223	-9.4%	-24.1%	-30.9%
Derivatives	191,256	3,651	4,608	177,890	4,171	5,783	7.5%	-12.5%	-20.3%
Retail Bonds	16,847	932	1,176	23,489	1,223	1,696	-28.3%	-23.8%	-30.7%
MTS Cash	2,199	12,610	15,916	2,486	12,587	17,454	-11.5%	0.2%	-8.8%
MTS Repo	4,101	274,649	346,650	4,290	263,316	365,130	-4.4%	4.3%	-5.1%
EuroTLX	9,335	215	272	13,425	289	401	-30.5%	-25.6%	-32.3%
Turquoise Integrated	1,140,176	3,948	4,983	738,002	3,028	4,199	54.5%	30.4%	18.7%
Turquoise MidPoint	85,503	548	691	44,033	370	513	94.2%	48.1%	34.8%

Exchange Rate (GBP/EUR) 1.2622 1.3867

Share of trading

UK Lit Orderbook trading	60.9%	65.0%
Italian Lit Orderbook trading	79.7%	81.1%
Turquoise Total Pan European Trading	12.3%	8.3%

Trading days

UK	21	20
Italy	21	20
Turquoise	21	20

Totals	2016 Year to date			2015 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	82,581,665	415,827	536,464	75,274,175	441,142	598,583	9.7%	-5.7%	-10.4%
Italian order book	30,427,128	215,247	277,797	28,558,294	249,382	338,352	6.5%	-13.7%	-17.9%
Derivatives	18,602,753	396,683	512,229	15,849,041	336,834	457,062	17.4%	17.8%	12.1%
Retail Bonds	1,342,687	64,619	83,108	2,020,627	98,195	133,161	-33.6%	-34.2%	-37.6%
MTS Cash	189,864	1,050,592	1,354,027	223,280	1,132,865	1,535,365	-15.0%	-7.3%	-11.8%
MTS Repo	324,330	23,593,763	30,388,108	336,882	22,851,646	30,916,102	-3.7%	3.2%	-1.7%
EuroTLX	815,121	18,476	23,820	1,207,311	26,675	36,153	-32.5%	-30.7%	-34.1%
Turquoise Integrated	106,033,737	353,784	456,144	64,467,651	260,770	352,974	64.5%	35.7%	29.2%
Turquoise MidPoint	7,307,093	43,647	56,238	4,000,145	30,737	41,617	82.7%	42.0%	35.1%

Average Daily

	2016 Year to date			2015 Year to date			% change		
	Trades	Value Traded £m €m		Trades	Value Traded £m €m		Trades	Value Traded £m €m	
UK order book	994,960	5,010	6,463	906,918	5,315	7,212	9.7%	-5.7%	-10.4%
Italian order book	366,592	2,593	3,347	344,076	3,005	4,077	6.5%	-13.7%	-17.9%
Derivatives	224,130	4,779	6,171	190,952	4,058	5,507	17.4%	17.8%	12.1%
Retail Bonds	16,177	779	1,001	24,345	1,183	1,604	-33.6%	-34.2%	-37.6%
MTS Cash	2,288	12,658	16,314	2,690	13,649	18,498	-15.0%	-7.3%	-11.8%
MTS Repo	3,908	284,262	366,122	4,059	275,321	372,483	-3.7%	3.2%	-1.7%
EuroTLX	9,821	223	287	14,546	321	436	-32.5%	-30.7%	-34.1%
Turquoise Integrated	1,247,456	4,162	5,366	776,719	3,142	4,253	60.6%	32.5%	26.2%
Turquoise MidPoint	85,966	513	662	48,195	370	501	78.4%	38.7%	32.0%



Notes:

Figures for the UK and Italian order books include cash equity trades in domestic and international equities, Exchange traded products and Securitised Derivatives.

For Derivatives, the values used are notional values while “trades” refer to contracts traded.

Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.

Share of trading for LSE and Borsa Italiana is based on value traded of Lit Order book trading only

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