



## Structured Products

The London Stock Exchange is committed to developing its market in structured products and continues to work closely with issuers to meet the needs of the market and to enhance our offering to investors.

### Key Benefits of Listing & Admission to the London Stock Exchange

- Admission to the London Stock Exchange's Main Market, an EU-Regulated Market under MiFID, ensures the highest standards of disclosure and regulatory oversight.
- Issuers can leverage the London Stock Exchange's extensive distribution.
- Product providers can issue structured products in any currency providing that settlement can take place as outlined in the Exchange's Admission and Disclosure Standards.
- Added flexibility of issuing products for on-book and off-order book sectors.

### Off-Book Market Model

- Off-book instruments are not traded on the electronic order book and are available for trade reporting only.
- There are no market maker obligations for continuous on-screen quoting but a price can be submitted in order to display at the end of the trading day.
- Issuers are not restricted to listing products in Sterling, Euro or the US Dollar only. It is possible to list products trading in other currencies as well.
- Participants in off-book trades can agree pre-trade to use an alternative settlement venue other than CREST as outlined in the Exchange's Admission and Disclosure Standards.

### On-Book Market Model

Securities trade on an electronic, order-driven trading service where each on-book product is supported by a dedicated market maker committed to providing two-way prices at a minimum size and maximum spread throughout the trading day and for the lifetime of the instrument.

### Admission

	Documents Required
Programme	<ul style="list-style-type: none"><li>• Prospectus</li><li>• Form 1</li><li>• Board resolution</li></ul>
Issuance of Securities	<ul style="list-style-type: none"><li>• Final terms / pricing supplement</li><li>• Trading form</li></ul>

