

| Type of Change | Details | Effect on SEDOL Code <small>*exceptions apply to UK (incl. Channel Islands), Irish & Spanish incorporated companies.</small> |
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| Name Change | Company changes from one name to another with no additional corporate action. | No new SEDOL |
| Change of Domicile | Company moves from one country to another. | A new SEDOL will be allocated |
| Merger | 2 or more companies merge in their entirety to form a new company. | A new SEDOL will be allocated |
| Takeover/Acquisition | 1 company is fully absorbed into another company. No new company is formed. | No new SEDOL, unless the acquiring company is not on the system. |
| Demerger | A subsidiary or division of a company is sold as a separate entity. | A new SEDOL will be allocated to the new entity, and the parent company SEDOL will be unaffected. |
| Reverse Takeover | The acquiring company issues shares to the target company's shareholders, who then become majority shareholders of the acquiring company. | No new SEDOL |
| Spin off | A company sells/distributes new shares in order to create a new independent company. | A new SEDOL will be allocated to the new entity, and the parent company SEDOL will be unaffected. |
| Subdivision | When a company increases the number of shares in issue through a subdivision of existing shares. | No new SEDOL codes will be issued.* |
| Consolidation | When a company decreases the number of shares in issue by consolidating existing shares. | No new SEDOL codes will be issued.* |
| Share Exchange/Conversion | When one type of share goes through a mandatory exchange/conversion, e.g. B shares exchanged for A shares. | Assuming the remaining shares already have a SEDOL, then this will not change. |
| Share Reclassification/Rename | When a class of shares is reclassified/renamed, but the shares fundamentally remain unchanged, e.g. Common Stock are renamed Class A Shares. | No new SEDOL |
| Share Reduction | The capital of the company is reduced and the share holders are compensated. | No new SEDOL |
| Par value change | Change to par value with no additional corporate action. | No new SEDOL |
| Renom | Where par value is recalculated to reflect currency conversion rate. | No new SEDOL |
| Redenom | Change in currency with no recalculation. | No new SEDOL |
| Strike Price Change | Where the strike price changes, but the terms remain the same. | No new SEDOL |
| Underlying Name Change | When the underlying company has a name change, but all other terms of the security remain the same. This may also cause an ISIN code change to the instrument. | No new SEDOL |
| Board Lot Change | When board lot size changes, and there is no simultaneous trading period. | No new SEDOL |
| Separate Board Lot | When different board lots are trading simultaneously. | A new SEDOL will be allocated to each board lot. |

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| Bonus Issue/Bonus rights | A company issues bonus shares to shareholders. | A new SEDOL may be allocated to the bonus shares, if a separate ISIN is available, and the parent SEDOL would be unaffected. |
| Rights | A company issues rights to purchase new shares to existing shareholders. | A separate SEDOL code will be allocated to the rights line. The parent SEDOL will be unaffected. |
| Deferred Shares | Relating to Australian equities, deferred shares trade for a short period of time and then assimilate into the ordinary line. | A separate SEDOL code will be allocated to the deferred line. The parent SEDOL will be unaffected. |