



Reconciliation and exception management for corporates

The risks and exposure faced by corporates in the financial marketplace can be reduced through effective exception management. In order to improve cash liquidity, reduce fraud and minimise risk, it is essential that exceptions are highlighted quickly, efficiently and progressed through automated workflow processes to the relevant departments for action.

Risk versus profitability

It is increasingly difficult to balance risk exposure and mitigation with business profitability and efficiency. Compliance and risk regulations such as Sarbanes Oxley (SOX), regulatory financial reporting requirements and Payment Card Industry standards (PCI) are forcing corporates to invest in more auditable processes.

Organisations are finding that less efficient manual controls result in increased cost, increased risk, and lack of efficiency. They are under constant pressure to reduce the number of full time employees involved in manual data management processes and are looking to IT for solutions to the problem. More needs to be done than simply detecting where errors in the process occur.

Reconciliation is crucial to controlling data between internal and external systems. Effective reconciliation systems immediately highlight exceptions and allow them to be tracked through workflows until resolution. Centralising the reconciliation process reduces the inherent risks in the use of multiple systems, the disparate locations and the high volume of transactions processed.

A hosted service

UnaVista is a flexible data integration, validation, matching and reconciliation service hosted at the London Stock Exchange. It enables users to gain full control over their reconciliation and exception management processes. With a dynamic dashboard module it allows users to view the business risk and exposure through comprehensive and customisable displays. The functionality allows corporates to leverage operational information to highlight gaps in procedures. Greater levels of control can be ensured through the use of workflow components that facilitate transaction alerts through email and SMS.

UnaVista is a hosted service accessed via a secure internet connection at the Exchange. Its modern architecture is ideal for any business wishing to create a central framework for the resolution of exceptions. Pricing follows a simple, usage-dependent model allowing you to manage your costs.

Using UnaVista, corporates can securely share transactional information between different departments and disparate locations to streamline costs and settlement timescales.

UnaVista maximises match rates through a flexible rules-based engine. Rapid deployment and a reduced reliance on internal resources, minimise the risks associated with implementation. Upgrades are smooth with minimal disruption due to the nature of the hosted environment.

UnaVista delivers confidence across a variety of requirements:

- late banking
- supplier statement matching and duplicate invoice processing
- claims and premiums
- inter-company
- system-to-system matching
- lost interest reporting
- goods received to goods invoiced
- store card and voucher reconciliations
- Amex
- chargebacks
- scratch cards
- change exceptions.

Example reports include

Benefits	Features
Risk reduction	UnaVista standardises the reconciliation of businesses whether in a disparate business or a shared service centre, highlighting and managing the exceptions before they become costly errors.
Improved customer service	UnaVista provides corporates with real-time web access to business critical data. This enables all parties to: <ul style="list-style-type: none"> • view transactions and exceptions via the web • extract information • see management reports.
Meet financial targets	Capital expenditure and running costs are minimised through the use of UnaVista's hosted IT centre with service charges linked to data volumes.

For further information on UnaVista please visit www.londonstockexchange.com/unavista.

Alternatively, if you would like to discuss how this service can help fulfill your business requirements, please contact the UnaVista team on **+44 (0)20 7797 1214**.

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