



Performance Channels

Increased speed. Increased advantage.

Performance Channels are high speed delivery mechanisms that increase the rate at which data is sent out to the market via Infolect™ – our real time information delivery system. The service provides data at lower latency levels than our current Service Channels during periods of high trading activity and peaks or spikes in data output.

Performance Channels are essential to customers who require the lowest latency connectivity to the London Stock Exchange during peak trading periods.

The service offers a new liquidity-aligned structure for the UK data channels, to increase the efficiency of market data delivery and optimise the way in which messages are distributed across channels.

The throttling policy

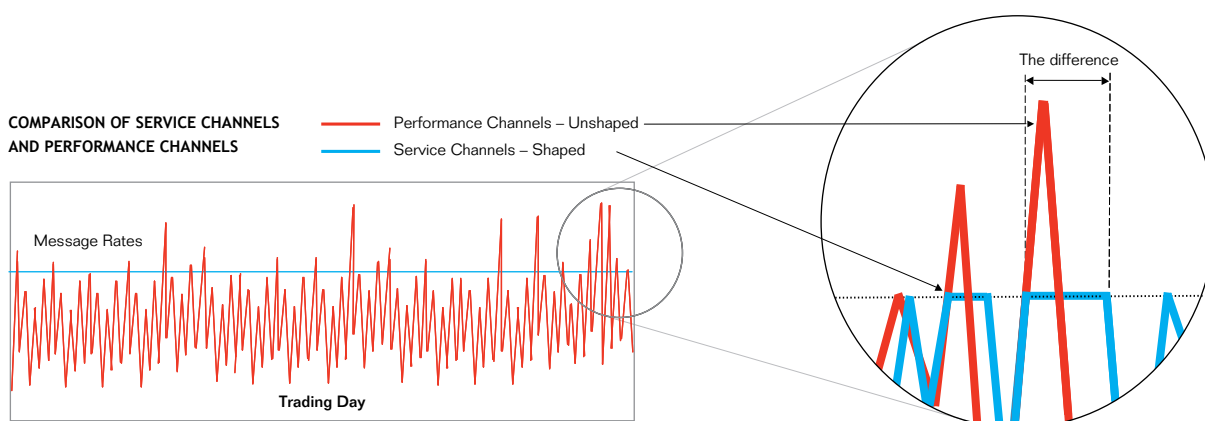
The Exchange's current Service Channels throttling policy protects customers' connections and systems from high volumes of data overflowing their Extranex connection.

However, during extremely busy periods Service Channels can be subject to minor latency as the high volume of messages being disseminated are throttled back.

Although these high data spikes in Infolect are relatively infrequent, they can result during times of high trading activity. Performance Channels effectively remove the throttles by increasing the available bandwidth for the data to ensure it is disseminated as it arrives – unshaped.

To receive the service you will require an Extranex™ 100Mb connection.

COMPARISON OF SERVICE CHANNELS AND PERFORMANCE CHANNELS



If you wish to discuss Performance Channels in more detail please contact your Primary Account Manager or Market Data Sales on +44 (0)20 7797 3211 or email marketdata@londonstockexchange.com.

www.londonstockexchange.com/performancechannels



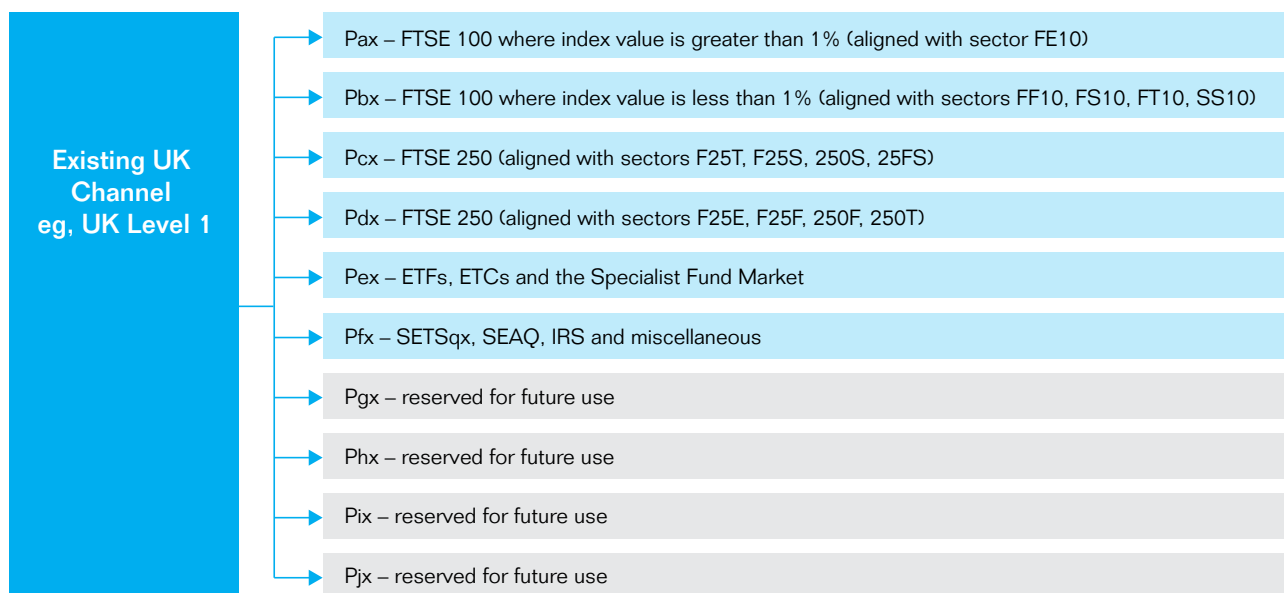
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Performance Channels – a new liquidity-aligned structure

Performance Channels retain the same structure as Service Channels with the exception of the UK Data channels. The structure of the UK Level 1, Level 1 Plus and Level 2 channels have been enhanced to more accurately represent the liquidity within the market, which increases the efficiency of market data delivery and optimises the way in which messages are distributed across channels, providing a further performance benefit.

Why you should switch to Performance Channels:

- optimise your market data delivery through a new liquidity-aligned structure
- further reduce latency in your message delivery
- receive your data unshaped during peak trading periods.



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