




London
Stock Exchange

HIGH SPEED TRADING AND PURE DATA

Network Service Providers (NSPs)





The London Stock Exchange has developed relationships with a number of Network Service Providers (NSPs) who are accredited by the Exchange to offer their customers connectivity to our services. NSPs act as carriers of Exchange information and trading services to clients who contract with the NSP for provision of network connectivity and sign agreements directly with the Exchange for access to our trading and information services.

When milliseconds may be the difference between making a trade and missing it, connecting to an NSP could be the solution you need to enhance your trading performance and data.

Whether you are based overseas or are looking for a cost-effective solution to access the London Stock Exchange, connecting through an NSP offers you the following benefits:

Low latency

Our high performance market data delivery system, Infolect, and our world-class trading system, TradElect, are amongst the fastest in the world. If you cannot connect to the Exchange directly, you can leverage our advanced technology through your accredited NSP and benefit from greater price execution assurance.

Case study

London based client:

Our client, a small European prop desk wanted to connect directly to the London Stock Exchange as part of a new trading initiative and integrate our data into their automated systems. They already traded indirectly on the Exchange and wanted to take advantage of the improved execution assurance to be gained from low-latency access. By using an NSP, they were able to receive pure real-time data straight from the source in a cost-effective manner.

Non-UK based client:

Located just outside New York, our client had been unable to connect directly to the London Stock Exchange because of their distance from the Exchange. Looking to monitor our data internally and redistribute to their own customers, the client found that by using an NSP they could access Infolect far more quickly than their existing vended feed by accessing the NSP's no-touch data solution.

Cost effectiveness

Consolidate your multiple trading accesses through a single infrastructure provided by your NSP.

Case study

London based client:

Compelled by the increasing emphasis on gaining alpha from direct trading on exchanges, and the proliferation of competing MTFs in Europe, our client was able to upgrade their trading activities to go direct to our order book and at the same time consolidate their existing connections and infrastructure by using an NSP to connect.

Non-UK based client:

Leveraging its existing relationship with one of our accredited NSPs, our US client was able to access the fast scalability of the provider to bring in a direct feed that it had previously considered to be cost-prohibitive to access outside Europe. It also began to consider leveraging the NSP's European presence to assist with the start-up of its planned European operations.

Close access to London markets and data

Through your NSP connection you will receive pure tick by tick data from the source, ensuring customers have the most accurate picture of the order book possible. There is no intervention on the data or the trading interfaces which reduces inconsistencies that can occur when the feed is normalised – a process usually used by vendors.

Case study

London based client:

By providing direct low latency, low touch and low cost connectivity to the London Stock Exchange, the NSP selected has helped our client to overcome previous infrastructure barriers and enable them to utilise algorithms and other trading strategies previously not available. They now can trade with greater execution assurance, realising all the advantages that go with direct connectivity.

Non-UK based client:

With extensive networks across the world, our NSPs are able to provide buy and sell-side firms with a scalable and fast connection to London, giving clients the competitive edge that has previously been the domain of domestic institutions. Without the hassle and expense of setting up from scratch, you can become a participant in the London market whilst using an NSP your business is familiar with, or that already operates in your country and knows your business requirements.



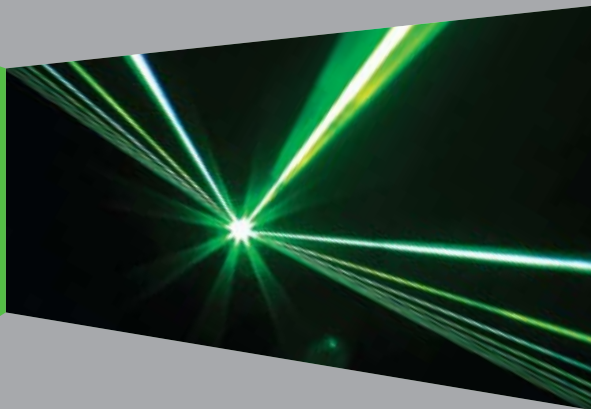
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