



**London**  
**STOCK EXCHANGE**

**EDX London Limited**

**Rule Amendment Notice No. 51**

**19 September 2008**

**EDX London Limited**

10 Paternoster Square  
London EC4M 7LS

T +44 (0)20 7797 1000

[www.edxlondon.com](http://www.edxlondon.com)

EDX London wishes to inform Members regarding the following amendments to the Rules of EDX London:

**Amendments to Rule EDX.4.3 - Dividend adjustments for Norwegian derivatives**

As announced in Exchange Notice 2008/124 published on 22 August 2008, EDX London in conjunction with Oslo Børs will amend Addendum to Rule EDX.4.3.17 relating to the dividend adjustment method. A new derivative class will be introduced where the dividends of the stock(s) included will be fully adjusted for. For all other stocks the current 5% excess dividend adjustment method will continue to apply. In addition, a new adjustment formula will be implemented for both dividend adjustments and reduction of share capital adjustments.

**Amendments to Rule EDX.2.7 - Placing, Cancellation and Variation of Orders**

The maximum permitted size for an Orderbook Order will be reduced from 50,000 contracts to 10,000 contracts at Rule EDX.2.7.

**The Rule amendment will take effect on 19 September 2008**

**The rules that will be affected by this amendment are listed at the end of this Notice.**

**The following pages should be removed from the Rulebook and replaced with the new version herewith:**

**CONSOLIDATED CONTENTS**

**PART EDX.2 LISTING AND TRADING OF EXCHANGE LISTED INSTRUMENTS**

EDX.2.7 Placing, Cancellation and Variation of Orders

**PART EDX.4.3 FORWARDS AND OPTIONS CONTRACTS BASED ON NORWEGIAN STOCK**

Addendum to Rule EDX.4.3.17

Any questions concerning this Rule Amendment Notice should be directed to Simon Lodder on +44 (0)20 7797 1529.

London  
18 September 2008

**CONSOLIDATED CONTENTS**

<b>PART EDX.1</b>	<b>GENERAL</b>	
EDX.1.1	Introduction	2 July 2007
EDX.1.2	Definitions	1 December 2006
EDX.1.3	Relationship with Members	1 December 2006
EDX.1.4	Membership Criteria	14 February 2005
EDX.1.5	Trading Capacity of Members	24 March 2005
EDX.1.6	Accounts	1 September 2006
EDX.1.7	Exchange Transactions and Contracts	14 June 2004
EDX.1.8	Confidentiality	June 2003
EDX.1.9	Disciplinary Procedures	14 June 2004
EDX.1.10	Complaints by Members	June 2003
EDX.1.11	Administrative Matters	2 February 2004
EDX.1.12	Dissemination of Market Information	21 April 2004
EDX.1.12A	Additional Terms and Conditions for Dissemination of Market Information concerning Russian Equity Derivatives Services	1 December 2006
EDX.1.13	Technical Regulations	21 April 2004
EDX.1.14	Copyright and Intellectual Property	1 December 2006
EDX.1.15	Limits of Liability	1 December 2004
EDX.1.16	Emergency Provisions	1 December 2006
EDX.1.17	Amendments to these Rules	14 June 2004
EDX.1.18	Governing Law	June 2003
<b>PART EDX.2</b>	<b>LISTING AND TRADING OF EXCHANGE LISTED INSTRUMENTS</b>	
EDX.2.1	Trading Principles	14 March 2005
EDX.2.2	Exchange Listing	14 March 2005
EDX.2.3	Listing of New Exchange Listed Instruments	June 2003
EDX.2.4	Designation of Exchange Listed Series	14 March 2005
EDX.2.5	Market Making: General	24 March 2005
EDX.2.6	Orders	June 2003
EDX.2.7	Placing, Cancellation and Variation of Orders	19 September 2008
EDX.2.8	Order Types	2 June 2008
EDX.2.9	The Marketplace Service	14 March 2005
EDX.2.10	Placing of Orders with the Marketplace Service	June 2003
EDX.2.11	Indications of Interest	June 2003
EDX.2.12	Instructions to Marketplace Service	June 2003
EDX.2.13	Rules for Non-Standardised Contracts	14 March 2005
EDX.2.14	Give-Ups	1 December 2004
EDX.2.15	Cross-Border Transfers	2 February 2004
EDX.2.16	Cancellation of Incorrect Transactions	14 May 2007
EDX.2.17	Market Supervision	June 2003
EDX.2.18	Position Limits	2 February 2004
EDX.2.19	Prohibition of Market Manipulation	June 2003
EDX.2.20	Trading Hours	June 2003
EDX.2.21	Emergency Closure or Suspension of Trading	2 February 2004
EDX.2.22	Information Concerning Exchange Listed Series	June 2003
EDX.2.23	Eligible U.S. Investors	1 December 2004
<b>PART EDX.3</b>	<b>CLEARING AND SETTLEMENT</b>	
EDX.3.1	Introduction	2 February 2004
EDX.3.2	Registration and Requests for Registration of Off-Exchange Transactions	1 November 2007
EDX.3.3	Protests	14 June 2004
EDX.3.4	Re-registration	2 February 2004
EDX.3.5	Exercise of Options Contracts	June 2003
EDX.3.6	Fees and Cash Settlement Obligations	2 February 2004
<b>PART EDX.4.1</b>	<b>FORWARD AND OPTIONS CONTRACTS BASED ON SWEDISH STOCK</b>	
EDX.4.1.1	Swedish Stock - Introductory	2 January 2008
EDX.4.1.2	Interpretation	2 June 2008
EDX.4.1.3	Contract Specifications	
EDX.4.1.3.1	Contract Specifications: Standardised Swedish Stock Forwards (denominated in Swedish Kronor or Euros)	2 January 2008
EDX.4.1.3.2	Contract Specifications: Standardised Swedish Stock Options (denominated in Swedish Kronor or Euros)	2 January 2008
EDX.4.1.3.3	Deleted	2 January 2008
EDX.4.1.3.4	Deleted	2 January 2008
EDX.4.1.3.5	Deleted	14 March 2005
EDX.4.1.3.6	Deleted	14 March 2005

EDX.4.1.3.7	Contract Specifications: Standardised Forwards on a Swedish Depositary Receipt ("SDR")	1 November 2007
EDX.4.1.3.8	Contract Specifications: Standardised Options on a Swedish Depositary Receipt ("SDR")	1 December 2004
EDX.4.1.4	Swedish Stock List and Depositary Receipts: Listed Contracts and Expiration Groups	2 June 2008
EDX.4.1.5	Deleted	2 January 2008
EDX.4.1.6	Listing of New Series	2 January 2008
EDX.4.1.7	Deleted	2 January 2008
EDX.4.1.8	Designation of Expiration Month	2 January 2008
EDX.4.1.9	Payment of Fees	2 February 2004
EDX.4.1.10	Market Making Obligations	24 March 2005
EDX.4.1.11	Market Making Fees	1 September 2006
EDX.4.1.12	Market Making: Sanctions	24 March 2005
EDX.4.1.13	Orders	1 September 2008
EDX.4.1.13A	Derivatives – Cash Market Combinations	3 October 2005
EDX.4.1.14	Registration of Off-Exchange Transactions	14 March 2005
EDX.4.1.15	Requests for Re-Registration	27 September 2004
EDX.4.1.16	Cancellation of Incorrect Transactions	1 December 2004
EDX.4.1.17	Settlement and Delivery of Swedish Stock Contracts	1 December 2004
EDX.4.1.18	Swedish Stock Forwards: Settlement Procedures	1 December 2004
EDX.4.1.19	Exercise of Swedish Stock Options	27 September 2004
EDX.4.1.20	Standard Exercise of Swedish Stock Options	2 June 2008
EDX.4.1.21	Recalculation Rules for Swedish Stock Contracts	
EDX.4.1.21.1	Introduction	2 June 2008
EDX.4.1.21.2	General Principles Applicable to Recalculation of Swedish Stock Contracts	2 June 2008
EDX.4.1.21.3	Recalculation Methods	2 June 2008
EDX.4.1.21.4	Corporate Actions	2 June 2008
EDX.4.1.21A	Other Rules	1 December 2004
EDX.4.1.22	Application of the Recalculation Rules to Forwards and Options Contracts - Based on non-Swedish shares and Swedish Depositary Receipts in non-Swedish Shares (SDRs)	1 December 2004
Appendix 1 to Part EDX.4.1: Quoting Obligations for Market Makers in Swedish Stock Contracts		19 November 2007
<b>PART EDX.4.2 FUTURES AND OPTIONS CONTRACTS BASED ON THE OMXS30 INDEX</b>		
EDX.4.2.1	Introductory	17 August 2005
EDX.4.2.2	Interpretation	1 September 2006
EDX.4.2.3	Contract Specifications	
EDX.4.2.3.1	Deleted	17 August 2005
EDX.4.2.3.2	Contract Specifications: Standardised OMXS30 Futures	1 November 2007
EDX.4.2.3.3	Contract Specifications: Standardised OMXS30 Options	1 November 2007
EDX.4.2.3.4	Deleted	17 August 2005
EDX.4.2.3.5	Contract Specifications: Long OMXS30 Futures	1 November 2007
EDX.4.2.3.6	Contract Specifications: Long OMXS30 Options	1 November 2007
EDX.4.2.4	Listing of New Series	1 September 2006
EDX.4.2.5	Listing of New Long OMXS30 Contracts	17 August 2005
EDX.4.2.6	Designation of Expiration Months	17 August 2005
EDX.4.2.7	Payment of Fees	1 September 2006
EDX.4.2.8	Market Making Obligations	17 August 2005
EDX.4.2.9	Orders	1 September 2006
EDX.4.2.10	Registration of off-exchange transactions	1 September 2006
EDX.4.2.11	Requests for Re-Registration	1 September 2006
EDX.4.2.12	Cancellation of Incorrect Transactions	17 August 2005
EDX.4.2.13	Expiration Settlement Price	17 August 2005
EDX.4.2.14	Expiration and Settlement – OMXS30 Futures Contracts	17 August 2005
EDX.4.2.15	Deleted	17 August 2005
EDX.4.2.16	Daily Cash Settlement: OMXS30 Futures Contracts	1 September 2006
EDX.4.2.17	Closing Transactions: OMXS30 Futures Contracts	1 September 2006
EDX.4.2.18	OMXS30 Futures Contracts: Expiration Settlement	2 June 2008
EDX.4.2.19	Options: Exercise	1 September 2006
EDX.4.2.20	Options: Standard Exercise	2 June 2008
EDX.4.2.21	Index Ombudsman	17 August 2005
Appendix 1 to Part EDX.4.2: Conditions for the OMXS30 Index		2 June 2008

<b>PART EDX.4.3 FORWARDS AND OPTIONS CONTRACTS BASED ON NORWEGIAN STOCK</b>		
EDX.4.3.1	Norwegian Stock - Introductory	1 December 2004
EDX.4.3.2	Interpretation	1 December 2004
EDX.4.3.3	Contract Specifications	
EDX.4.3.3.1	Contract Specifications: Standardised Norwegian Stock Forwards	1 September 2008
EDX.4.3.3.2	Contract Specifications: Standardised Norwegian Stock Options	1 September 2008
EDX.4.3.4	Listing of New Forwards and Options Contracts	1 December 2004
EDX.4.3.5	Designation of Expiration Month	1 December 2004
EDX.4.3.6	Payment of Fees and Premium	2 February 2004
EDX.4.3.7	Market Making Obligations	1 September 2008
EDX.4.3.7A	Market Making Fees	1 September 2008
EDX.4.3.8	Market Making: Sanctions	1 September 2008
EDX.4.3.9	Orders	1 September 2008
EDX.4.3.10	Registration of off-exchange transactions	14 March 2005
EDX.4.3.11	Requests for Re-Registration	1 December 2004
EDX.4.3.12	Cancellation of Incorrect Transactions	1 December 2004
EDX.4.3.13	Settlement and Delivery of Norwegian Stock Contracts	1 December 2004
EDX.4.3.14	Norwegian Stock Forwards: Settlement Procedures	1 December 2004
EDX.4.3.15	Exercise of Norwegian Stock Options	2 February 2004
EDX.4.3.16	Standard Exercise of Norwegian Stock Options	June 2003
EDX.4.3.17	Recalculation of Norwegian Stock Contracts	1 December 2004
	Addendum to Rule EDX.4.3.17	19 September 2008
	Appendix 1 to Part EDX.4.3: Deleted	2 February 2004
	Appendix 2 to Part EDX.4.3: Deleted	2 February 2004
<b>PART EDX.4.4 FUTURES AND OPTIONS CONTRACTS BASED ON THE OBX INDEX</b>		
EDX.4.4.1	Introductory	23 August 2004
EDX.4.4.2	Interpretation	1 September 2006
EDX.4.4.3	Contract Specifications	
EDX.4.4.3.1	Contract Specifications: Standardised OBX Futures	1 September 2008
EDX.4.4.3.2	Contract Specifications: Standardised OBX Options	1 September 2008
EDX.4.4.3.3	Deleted	23 August 2004
EDX.4.4.4	Listing of New OBX Contracts	June 2003
EDX.4.4.5	Deleted	23 August 2004
EDX.4.4.6	Designation of Expiration Months	23 August 2004
EDX.4.4.7	Payment of Fees	1 September 2006
EDX.4.4.8	Market Making Obligations	21 April 2006
EDX.4.4.9	Market Making: Alarms and Sanctions	1 July 2005
EDX.4.4.10	Orders	1 September 2006
EDX.4.4.11	Registration of off-exchange transactions	14 March 2005
EDX.4.4.12	Requests for Re-Registration	1 September 2006
EDX.4.4.13	Cancellation of Incorrect Transactions	2 February 2004
EDX.4.4.14	Daily Cash Settlement	1 September 2006
EDX.4.4.15	Closing Transactions	1 September 2006
EDX.4.4.16	OBX Futures Contracts: Expiration Settlement	1 September 2006
EDX.4.4.17	Options: Exercise	1 September 2006
EDX.4.4.18	Options: Standard Exercise	2 February 2004
EDX.4.4.19	OBX Composition and Related Matters	June 2003
	Addendum to Rule EDX.4.4.19	21 April 2006
<b>PART EDX.4.5 FUTURES AND OPTIONS CONTRACTS BASED ON DANISH STOCK</b>		
EDX.4.5.1	Danish Stock - Introductory	20 June 2005
EDX.4.5.2	Interpretation	2 June 2008
EDX.4.5.3	Contract Specifications	
EDX.4.5.3.1	Contract Specifications: Standardised Danish Stock Futures	1 November 2007
EDX.4.5.3.2	Contract Specifications: Standardised Danish Stock Options	1 November 2007
EDX.4.5.4	Listing of New Futures and Options Contracts	1 November 2007
EDX.4.5.5	Designation of Expiration Month	June 2003
EDX.4.5.6	Payment of Fees and Premium	2 February 2004
EDX.4.5.7	Market Making Obligations	1 January 2005
EDX.4.5.8	Market Maker Fee Discount	June 2003
EDX.4.5.9	Market Making: Alarms and Sanctions	June 2003
EDX.4.5.10	Orders	14 June 2004
EDX.4.5.11	Registration of off-exchange transactions	14 March 2005
EDX.4.5.12	Requests for Re-Registration	20 June 2005
EDX.4.5.13	Cancellation of Incorrect Transactions	14 June 2004
EDX.4.5.14	Daily Cash Settlement	20 June 2005
EDX.4.5.15	Expiration Settlement and Delivery of Danish Stock Contracts	20 June 2005
EDX.4.5.16	Danish Stock Futures: Expiration Settlement Procedures	1 January 2006

EDX.4.5.17	Exercise of Danish Stock Options	1 January 2006
EDX.4.5.18	Standard Exercise of Danish Stock Options	2 June 2008
EDX.4.5.19	Deleted	12 December 2006
EDX.4.5.20	Recalculation Rules for Danish Stock Contracts	
EDX.4.5.20.1	Introduction	2 June 2008
EDX.4.5.20.2	General Principles Applicable to Recalculation of Danish Stock Contracts	2 June 2008
EDX.4.5.20.3	Recalculation Methods	2 June 2008
EDX.4.5.20.4	Corporate Actions	2 June 2008
EDX.4.5.20A	Other Rules	2 June 2008
Appendix 1 to Part EDX.4.5:	Deleted	12 December 2006
Appendix 2 to Part EDX.4.5:	Deleted	2 February 2004
Appendix 3 to Part EDX.4.5:	Deleted	2 February 2004
<b>PART EDX.4.6 FUTURES AND OPTIONS CONTRACTS BASED ON THE OMXC20 INDEX</b>		
EDX.4.6.1	Introductory	3 October 2005
EDX.4.6.2	Interpretation	3 October 2005
EDX.4.6.3	Contract Specifications	
EDX.4.6.3.1	Contract Specifications: Standardised OMXC20 Futures	1 November 2007
EDX.4.6.3.2	Contract Specifications: Standardised OMXC20 Options	1 November 2007
EDX.4.6.4	Listing of New OMXC20 Contracts	1 November 2007
EDX.4.6.5	Designation of Expiration Months	3 October 2005
EDX.4.6.6	Payment of Fees	3 October 2005
EDX.4.6.7	Market Making Obligations	3 October 2005
EDX.4.6.8	Market Maker Fee Discount	3 October 2005
EDX.4.6.9	Market Making: Alarms and Sanctions	3 October 2005
EDX.4.6.10	Orders	3 October 2005
EDX.4.6.11	Registration of off-exchange transactions	3 October 2005
EDX.4.6.12	Requests for Re-Registration	3 October 2005
EDX.4.6.13	Cancellation of Incorrect Transactions	3 October 2005
EDX.4.6.14	Daily Cash Settlement	3 October 2005
EDX.4.6.15	Closing Transactions	3 October 2005
EDX.4.6.16	OMXC20 Futures Contracts: Expiration Settlement	2 June 2008
EDX.4.6.17	Options: Exercise	3 October 2005
EDX.4.6.18	Options: Standard Exercise	2 June 2008
EDX.4.6.19	OMXC20 Composition and Related Matters	3 October 2005
Appendix 1 to Part EDX.4.6:	Copenhagen Stock Exchange's Guidelines for Calculation of the OMXC20 Index	3 October 2005
<b>PART EDX.4.7 FORWARDS AND OPTIONS CONTRACTS BASED ON FINNISH STOCK</b>		
EDX.4.7.1	Finnish Stock – Introductory	1 February 2008
EDX.4.7.2	Interpretation	2 June 2008
EDX.4.7.3	Contract Specifications	
EDX.4.7.3.1	Contract Specifications: Finnish Stock Forwards (denominated in Euros)	1 February 2008
EDX.4.7.3.2	Contract Specifications: Finnish Stock Options (denominated in Euros)	1 February 2008
EDX.4.7.3.3	Deleted	6 March 2006
EDX.4.7.3.4	Deleted	6 March 2006
EDX.4.7.4	Finnish Stock List: Listed Contracts and Expiration Cycles	1 February 2008
EDX.4.7.5	Request for Listing of New Series	1 February 2008
EDX.4.7.6	Deleted	6 March 2006
EDX.4.7.7	Designation of Expiration Month	6 March 2006
EDX.4.7.8	Payment of Fees	2 July 2004
EDX.4.7.9	Market Making Obligations	1 February 2008
EDX.4.7.10	Market Making Fees	6 March 2006
EDX.4.7.11	Market Making: Sanctions	2 July 2004
EDX.4.7.12	Orders	10 April 2008
EDX.4.7.13	Registration of Off-Exchange Transactions	6 March 2006
EDX.4.7.14	Requests for Re-Registration	27 September 2004
EDX.4.7.15	Cancellation of Incorrect Transactions	1 December 2004
EDX.4.7.16	Settlement and Delivery of Finnish Stock Contracts	1 February 2008
EDX.4.7.17	Finnish Stock Forwards: Settlement Procedures	1 December 2004
EDX.4.7.18	Exercise of Finnish Stock Options	27 September 2004
EDX.4.7.19	Standard Exercise of Finnish Stock Options	2 June 2008
EDX.4.7.20	Recalculation Rules for Finnish Stock Contracts	2 June 2008
EDX.4.7.20.1	Introduction	2 June 2008
EDX.4.7.20.2	General Principles Applicable to Recalculation of Finnish Stock Contracts	2 June 2008
EDX.4.7.20.3	Recalculation Methods	2 June 2008

EDX.4.7.20.4	Corporate Actions	2 June 2008
EDX.4.7.20A	Other Rules	2 July 2004
Appendix 1 to Part EDX.4.1:	Quoting Obligations for Market Makers in Finnish Stock Contracts	1 February 2008
<b>PART EDX.4.8 FUTURES AND OPTIONS CONTRACTS BASED ON THE VINX30 INDEX</b>		
EDX.4.8.1	Introductory	9 October 2006
EDX.4.8.2	Interpretation	1 September 2006
EDX.4.8.3	Contract Specifications	
EDX.4.8.3.1	Contract Specifications: Standardised VINX30 Futures	1 November 2007
EDX.4.8.3.2	Contract Specifications: Standardised VINX30 Options	1 November 2007
EDX.4.8.4	Listing of New Series	1 September 2006
EDX.4.8.5	Designation of Expiration Months	1 September 2006
EDX.4.8.6	Payment of Fees	1 September 2006
EDX.4.8.7	Market Making Obligations	1 September 2006
EDX.4.8.8	Market Making Fees	1 September 2006
EDX.4.8.9	Market Making: Sanctions	1 September 2006
EDX.4.8.10	Orders	1 September 2006
EDX.4.8.11	Registration of off-exchange transactions	1 September 2006
EDX.4.8.12	Requests for Re-Registration	1 September 2006
EDX.4.8.13	Cancellation of Incorrect Transactions	1 September 2006
EDX.4.8.14	Expiration Settlement Price	1 September 2006
EDX.4.8.15	Expiration and Settlement – VINX30 Futures Contracts	1 September 2006
EDX.4.8.16	Daily Cash Settlement: VINX30 Futures Contracts	1 September 2006
EDX.4.8.17	Closing Transactions: VINX30 Futures Contracts	1 September 2006
EDX.4.8.18	VINX30 Futures Contracts: Expiration Settlement	1 September 2006
EDX.4.8.19	Options: Exercise	1 September 2006
EDX.4.8.20	Options: Standard Exercise	2 June 2008
EDX.4.8.21	Index Ombudsman	1 September 2006
Appendix 1 to Part EDX.4.8:	Conditions for the VINX30 Index	1 September 2006
<b>PART EDX.4.9 FUTURES AND OPTIONS CONTRACTS BASED ON INTERNATIONAL ORDER BOOK DEPOSITARY RECEIPTS (IOB DRs) AND UNITED KINGDOM STOCK (UK STOCK)</b>		
EDX.4.9.1	International Order Book Depository Receipt (IOB DR) and UK Stock-Introductory	14 July 2008
EDX.4.9.2	Interpretation	14 July 2008
EDX.4.9.3	Contract Specifications	
EDX.4.9.3.1	Contract Specifications: Standardised Futures on an International Order Book Depository Receipt (“IOB DR”)	1 February 2008
EDX.4.9.3.2	Contract Specifications: Standardised Options on an International Order Book Depository Receipt (“IOB DR”)	1 February 2008
EDX.4.9.4	Listing of New Series	1 December 2006
EDX.4.9.5	Request for Listing of New Series	1 December 2006
EDX.4.9.6	Designation of Expiration Month	14 July 2008
EDX.4.9.7	Payment of Fees	14 July 2008
EDX.4.9.8	Market Making Obligations	1 February 2008
EDX.4.9.9	Market Maker Fees	1 December 2006
EDX.4.9.10	Market Making: Sanctions	1 December 2006
EDX.4.9.11	Orders	1 December 2006
EDX.4.9.12	Registration of Off-Exchange Transactions	1 December 2006
EDX.4.9.13	Requests for Re-Registration	14 July 2008
EDX.4.9.14	Cancellation of Incorrect Transactions	18 July 2008
EDX.4.9.15	Daily Cash Settlement	14 July 2008
EDX.4.9.16	Settlement and Delivery of IOB DR and UK Stock Contracts	14 July 2008
EDX.4.9.17	IOB DR and UK Stock Futures: Expiration Settlement Procedures	14 July 2008
EDX.4.9.18	Options: Exercise	14 July 2008
EDX.4.9.19	Standard Exercise of IOB DR Options	14 July 2008
EDX.4.9.20.1	Recalculation Rules for IOB DR and UK Stock Contracts	14 July 2008
EDX.4.9.20.2	General Principles Applicable to Recalculation of IOB Depository Receipt and UK Stock Contracts	14 July 2008
EDX.4.9.20.3	Recalculation Methods	14 July 2008
EDX.4.9.20.4	Corporate Actions	14 July 2008
<b>PART EDX.4.10 FUTURES AND OPTIONS CONTRACTS BASED ON THE FTSE RUSSIA IOB INDEX</b>		
EDX.4.10.1	Introductory	1 December 2006
EDX.4.10.2	Interpretation	1 December 2006
EDX.4.10.3	Contract Specifications	
EDX.4.10.3.1	Contract Specifications: Standardised FTSE Russia IOB Index Futures	1 December 2006

EDX.4.10.3.2	Contract Specifications: Standardised FTSE Russia IOB Index Options	1 December 2006
EDX.4.10.4	Listing of New Series	1 December 2006
EDX.4.10.5	Designation of Expiration Months	1 December 2006
EDX.4.10.6	Payment of Fees	1 December 2006
EDX.4.10.7	Market Making Obligations	1 December 2006
EDX.4.10.8	Market Making Fees	1 December 2006
EDX.4.10.9	Market Making: Sanctions	1 December 2006
EDX.4.10.10	Orders	1 December 2006
EDX.4.10.11	Registration of off-exchange transactions	1 December 2006
EDX.4.10.12	Requests for Re-Registration	1 December 2006
EDX.4.10.13	Cancellation of Incorrect Transactions	18 July 2008
EDX.4.10.14	Expiration Settlement Price	1 December 2006
EDX.4.10.15	Expiration and Settlement – FTSE Russia IOB Index Futures Contracts	1 December 2006
EDX.4.10.16	Daily Cash Settlement: FTSE Russia IOB Index Futures Contracts	1 December 2006
EDX.4.10.17	Closing Transactions: FTSE Russia IOB Index Futures Contracts	1 December 2006
EDX.4.10.18	FTSE Russia IOB Index Futures Contracts: Expiration Settlement	1 December 2006
EDX.4.10.19	Options: Exercise	1 December 2006
EDX.4.10.20	Options: Standard Exercise	1 December 2006
Appendix 1 to Part EDX.4.10: Conditions for the FTSE Russia IOB Index		26 March 2008

**PART EDX.4.11 FUTURES AND OPTIONS CONTRACTS BASED ON ICELANDIC STOCK**

EDX.4.11.1	Icelandic Stock - Introductory	25 June 2007
EDX.4.11.2	Interpretation	2 June 2008
EDX.4.11.3	Contract Specifications	
EDX.4.11.3.1	Contract Specifications: Standardised Icelandic Stock Futures	1 November 2007
EDX.4.11.3.2	Contract Specifications: Standardised Icelandic Stock Options	1 February 2008
EDX.4.11.4	Listing of New Futures and Options Contracts	25 June 2007
EDX.4.11.5	Designation of Expiration Month	25 June 2007
EDX.4.11.6	Payment of Fees and Premium	25 June 2007
EDX.4.11.7	Market Making Obligations	25 June 2007
EDX.4.11.8	Market Maker Fee Discount	25 June 2007
EDX.4.11.9	Market Making: Alarms and Sanctions	25 June 2007
EDX.4.11.10	Orders	25 June 2007
EDX.4.11.11	Registration of off-exchange transactions	25 June 2007
EDX.4.11.12	Requests for Re-Registration	25 June 2007
EDX.4.11.13	Cancellation of Incorrect Transactions	25 June 2007
EDX.4.11.14	Daily Cash Settlement	25 June 2007
EDX.4.11.15	Expiration Settlement and Delivery of Icelandic Stock Contracts	25 June 2007
EDX.4.11.16	Icelandic Stock Futures: Expiration Settlement Procedures	25 June 2007
EDX.4.11.17	Exercise of Icelandic Stock Options	25 June 2007
EDX.4.11.18	Standard Exercise of Icelandic Stock Options	2 June 2008
EDX.4.11.19	Recalculation Rules for Icelandic Stock Contracts	
EDX.4.11.19.1	Introduction	2 June 2008
EDX.4.11.19.2	General Principles Applicable to Recalculation of Icelandic Stock Contracts	2 June 2008
EDX.4.11.19.3	Recalculation Methods	2 June 2008
EDX.4.11.19.4	Corporate Actions	2 June 2008
EDX.4.11.20	Other Rules	25 June 2007
Appendix 1 to Part EDX.4.11: Quoting Obligations for Market Makers in Icelandic Stock Contracts		25 June 2007

**PART EDX.4.12 FUTURES CONTRACTS BASED ON THE OMXI15 INDEX**

EDX.4.12.1	Introductory	14 May 2007
EDX.4.12.2	Interpretation	14 May 2007
EDX.4.12.3	Contract Specifications	
EDX.4.12.3.1	Contract Specifications: Standardised OMXI15 Futures	1 November 2007
EDX.4.12.4	Listing of New Series	14 May 2007
EDX.4.12.5	Designation of Expiration Months	14 May 2007
EDX.4.12.6	Payment of Fees	14 May 2007
EDX.4.12.7	Market Making Obligations	14 May 2007
EDX.4.12.8	Market Maker Fee Discount	14 May 2007
EDX.4.12.9	Market Making: Alarms and Sanctions	14 May 2007
EDX.4.12.10	Orders	14 May 2007
EDX.4.12.11	Registration of off-exchange transactions	14 May 2007
EDX.4.12.12	Requests for Re-Registration	14 May 2007
EDX.4.12.13	Cancellation of Incorrect Transactions	14 May 2007
EDX.4.12.14	Expiration Settlement Price	14 May 2007
EDX.4.12.15	Expiration and Settlement – OMXI15 Futures Contracts	14 May 2007

EDX.4.12.16	Daily Cash Settlement: OMXI15 Futures Contracts	14 May 2007
EDX.4.12.17	Closing Transactions: OMXI15 Futures Contracts	14 May 2007
EDX.4.12.18	OMXI15 Futures Contracts: Expiration Settlement	2 June 2008
Appendix 1 to Part EDX.4.12: Conditions for the OMXI15 Index		14 May 2007

**PART EDX.4.13 FUTURES AND OPTIONS CONTRACTS BASED ON THE ICECPI INDEX**

EDX.4.13.1	Introductory	14 May 2007
EDX.4.13.2	Interpretation	14 May 2007
EDX.4.13.3	Contract Specifications	
EDX.4.13.3.1	Contract Specifications: Standardised ICECPI Forwards	1 November 2007
EDX.4.13.4	Listing of New Series	14 May 2007
EDX.4.13.5	Designation of Expiration Months	14 May 2007
EDX.4.13.6	Payment of Fees	14 May 2007
EDX.4.13.7	Market Making Obligations	14 May 2007
EDX.4.13.8	Market Maker Fee Discount	14 May 2007
EDX.4.13.9	Market Making: Alarms and Sanctions	14 May 2007
EDX.4.13.10	Orders	14 May 2007
EDX.4.13.11	Registration of off-exchange transactions	14 May 2007
EDX.4.13.12	Requests for Re-Registration	14 May 2007
EDX.4.13.13	Cancellation of Incorrect Transactions	14 May 2007
EDX.4.13.14	Expiration Settlement Price	14 May 2007
EDX.4.13.15	Expiration and Settlement – ICECPI Forwards Contracts	14 May 2007
EDX.4.13.16	ICECPI Forwards Contracts: Expiration Settlement	14 May 2007

**PART EDX.4.14 FUTURES CONTRACTS BASED ON THE OMXSB INDEX**

EDX.4.14.1	Introductory	4 June 2007
EDX.4.14.2	Interpretation	4 June 2007
EDX.4.14.3	Contract Specifications	
EDX.4.14.3.1	Contract Specifications: Standardised OMXSB Futures	1 November 2007
EDX.4.14.4	Listing of New Series	4 June 2007
EDX.4.14.5	Designation of Expiration Months	4 June 2007
EDX.4.14.6	Payment of Fees	4 June 2007
EDX.4.14.7	Market Making Obligations	4 June 2007
EDX.4.14.8	Market Maker Fee Discount	4 June 2007
EDX.4.14.9	Market Making: Alarms and Sanctions	4 June 2007
EDX.4.14.10	Orders	4 June 2007
EDX.4.14.11	Registration of off-exchange transactions	4 June 2007
EDX.4.14.12	Requests for Re-Registration	4 June 2007
EDX.4.14.13	Cancellation of Incorrect Transactions	4 June 2007
EDX.4.14.14	Expiration Settlement Price	4 June 2007
EDX.4.14.15	Expiration and Settlement – OMXSB Futures Contracts	4 June 2007
EDX.4.14.16	Daily Cash Settlement: OMXSB Futures Contracts	4 June 2007
EDX.4.14.17	Closing Transactions: OMXSB Futures Contracts	4 June 2007
EDX.4.14.18	OMXSB Futures Contracts: Expiration Settlement	2 June 2008
EDX.4.14.19	Index Ombudsman	4 June 2007
Appendix 1 to Part EDX.4.14: Conditions for the OMXSB Index		1 September 2008

**PART EDX.4.15 FUTURES CONTRACTS BASED ON THE OMXB10 INDEX**

EDX.4.15.1	Introductory	31 August 2007
EDX.4.15.2	Interpretation	31 August 2007
EDX.4.15.3	Contract Specifications	
EDX.4.15.3.1	Contract Specifications: Standardised OMXB10 Futures	1 November 2007
EDX.4.15.4	Listing of New Series	31 August 2007
EDX.4.15.5	Designation of Expiration Months	31 August 2007
EDX.4.15.6	Payment of Fees	31 August 2007
EDX.4.15.7	Market Making Obligations	31 August 2007
EDX.4.15.8	Market Making Fees	31 August 2007
EDX.4.15.9	Market Making: Sanctions	31 August 2007
EDX.4.15.10	Orders	31 August 2007
EDX.4.15.11	Registration of off-exchange transactions	31 August 2007
EDX.4.15.12	Requests for Re-Registration	31 August 2007
EDX.4.15.13	Cancellation of Incorrect Transactions	31 August 2007
EDX.4.15.14	Expiration Settlement Price	31 August 2007
EDX.4.15.15	Expiration and Settlement – OMXB10 Futures Contracts	31 August 2007
EDX.4.15.16	Daily Cash Settlement: OMXB10 Futures Contracts	31 August 2007
EDX.4.15.17	Closing Transactions: OMXB10 Futures Contracts	31 August 2007
EDX.4.15.18	OMXB10 Futures Contracts: Expiration Settlement	31 August 2007
Appendix 1 to Part EDX.4.15: Conditions for the OMXB10 Index		31 August 2007

<b>PART EDX.5</b>	<b>DEFAULT RULES</b>	
EDX.5.1	Definitions and Interpretation	1 December 2006
EDX.5.2	Application	June 2003
EDX.5.3	Events of Default	2 February 2004
EDX.5.4	Declaration of Member or Designated Non-Member to be a Defaulter	June 2003
EDX.5.5	Default Proceedings in respect of a Defaulter	June 2003
EDX.5.6	Default by a Member or Designated Non-Member who is not declared a Defaulter	June 2003
EDX.5.7	Defaulter also declared to be in default by the Designated Clearing House	2 February 2004
EDX.5.8	Termination of Futures, Forwards and Options Transactions	1 December 2004
EDX.5.9	Exercise of Options	June 2003
EDX.5.10	Non-fulfilment of Delivery	1 December 2004
EDX.5.11	Sale of Stock, Deliverable Bonds, Deliverable Instruments or Deliverable Mortgage Bonds	1 December 2004
EDX.5.12	Other Actions	June 2003
EDX.5.13	Prohibition on Further Trading	June 2003
EDX.5.14	Settlement of Open Contracts	1 December 2004
EDX.5.15	Procedures	June 2003
EDX.5.16	Delegation of Functions	June 2003
EDX.5.17	Costs	June 2003
EDX.5.18	Co-operation with Other Bodies	June 2003
<b>PART COR 1</b>	<b>INTRODUCTION</b>	
COR 1.1	Introduction and Status of Cleared Only Contracts	14 July 2008
COR 1.2	Definitions	14 July 2008
<b>PART COR 2</b>	<b>TRADE MATCHING</b>	
COR 2.1	Trade Reports Concerning Cleared Only Contracts	14 July 2008
COR 2.2	Registration of Cleared Only Contracts	2 February 2004
COR 2.3	Requests for Re-Registration	1 December 2004
COR 2.4	Cross-Border Transfers for Cleared Only Contracts	1 December 2004
COR 2.5	Delivery and Settlement of Cleared Only Contracts - General	14 July 2008
COR 2.6	Fees: General	1 December 2004
<b>PART COR 3</b>	<b>CLEARED ONLY CONTRACTS BASED ON SWEDISH STOCK AND THE OMXS30 INDEX</b>	
COR 3.1	Contract Specifications	
COR 3.1.1	Contract Specifications: Cleared Only Contracts-Swedish Stock Forwards	14 March 2005
COR 3.1.2	Contract Specifications: Cleared Only Contracts-Swedish Stock Options	14 March 2005
COR 3.1.3	Contract Specifications: Cleared Only Contracts – OMXS30 Index Forwards	14 March 2005
COR 3.1.3A	Contract Specifications: Cleared Only Contracts – OMXS30 Index Futures	14 March 2005
COR 3.1.4	Contract Specifications: Cleared Only Contracts – OMXS30 Index Options	14 March 2005
COR 3.2	Settlement and Delivery of Cleared Only Swedish Stock Contracts: General and Application of Rules in Part EDX.4.1	1 December 2004
COR 3.3	Settlement of Cleared Only OMXS30 Index Contracts: General and Application of Rules in Part EDX.4.2	17 August 2005
<b>PART COR 4</b>	<b>CREDIT MARKET INSTRUMENTS AND MORTGAGE BOND CONTRACTS</b>	
COR 4.1	Contract Specifications	
COR 4.1.1	Contract Specifications: Cleared Only Contracts - VX180 Forwards	1 December 2004
COR 4.1.2	Contract Specifications: Cleared Only Contracts - R2, R5 and R10 Forwards	1 December 2004
COR 4.1.3	Contract Specifications: Cleared Only Contracts - R2, R5 and R10 Options	1 December 2004
COR 4.1.4	Contract Specifications: Cleared Only Contracts - ST2, ST5 and SB5 Forwards	1 December 2004
COR 4.1.5	Contract Specifications: Cleared Only Contracts - SPA2 and SPA5 Forwards	1 December 2004
COR 4.1.6	Contract Specifications: Cleared Only Contracts – NBHYP2 and NBHYP5 Forwards	1 December 2004
COR 4.2	Settlement of Credit Market Instruments and Mortgage Bond Contracts - General	1 December 2004
COR 4.3	Credit Market Instruments and Mortgage Bond Forwards Contracts - Interim Settlement	30 December 2005

COR 4.4	Credit Market Instruments and Mortgage Bond Contracts - Expiration Settlement	30 December 2005
COR 4.5	Delivery of Deliverable Bonds, Deliverable Instruments and Deliverable Mortgage Bonds	1 December 2004
COR 4.6	Exercise of R2, R5 and R10 Options Contracts	1 December 2004
<b>PART COR 5</b>	<b>STIBOR-FRA CONTRACTS</b>	
COR 5.1	Contract Specifications: Cleared Only Contracts - STIBOR-FRA Contracts	June 2003
COR 5.1.1	Contract Specifications: Cleared Only Contracts – STIBOR-FRA Options	9 October 2006
COR 5.2	STIBOR-FRA Contracts - Interim Settlement	30 December 2005
COR 5.3	STIBOR-FRA Contracts - Expiration Settlement	30 December 2005
COR 5.4	Exercise of STIBOR-FRA Options Contracts	3 March 2006
<b>PART COR 6</b>	<b>NIBOR-FRA CONTRACTS</b>	
COR 6.1	Contract Specifications: Cleared Only Contracts - NIBOR-FRA Contracts	9 October 2006
COR 6.2	NIBOR-FRA Contracts - Interim Settlement	30 December 2005
COR 6.3	NIBOR-FRA Contracts - Expiration Settlement	30 December 2005
<b>PART COR 7</b>	<b>CLEARED ONLY CONTRACTS BASED ON INTERNATIONAL ORDER BOOK DEPOSITORY RECEIPT (“IOB DR”) AND THE FTSE RUSSIA IOB INDEX</b>	
COR 7.1	Contract Specifications	
COR 7.1.1	Contract Specifications: Cleared Only Contracts-IOB DR Futures	10 September 2007
COR 7.1.2	Contract Specifications: Cleared Only Contracts-IOB DR Options	10 September 2007
COR 7.1.3	Contract Specifications: Cleared Only Contracts – FTSE Russia IOB Index Futures	1 December 2006
COR 7.1.4	Contract Specifications: Cleared Only Contracts – FTSE Russia IOB Index Options	1 December 2006
COR 7.2	Settlement and Delivery of Cleared Only IOB DR Contracts: General and Application of Rules in Part EDX.4.9	1 December 2006
COR 7.3	Settlement of Cleared Only FTSE Russia IOB Index Contracts: General and Application of Rules in Part EDX.4.10	1 December 2006
<b>PART COR 8</b>	<b>CLEARED ONLY CONTRACTS BASED ON NORWEGIAN STOCK AND THE OBX INDEX</b>	
COR 8.1	Contract Specifications	
COR 8.1.1	Contract Specifications: Cleared Only Contracts-Norwegian Stock Forwards	1 February 2007
COR 8.1.2	Contract Specifications: Cleared Only Contracts-Norwegian Stock Options	1 February 2007
COR 8.1.3	Contract Specifications: Cleared Only Contracts – OBX Index Futures	1 February 2007
COR 8.1.4	Contract Specifications: Cleared Only Contracts – OBX Index Options	1 February 2007
COR 8.2	Settlement and Delivery of Cleared Only Norwegian Stock Contracts: General and Application of Rules in Part EDX.4.3	1 February 2007
COR 8.3	Settlement of Cleared Only OBX Index Contracts: General and Application of Rules in Part EDX.4.4	1 February 2007
<b>PART COR 9</b>	<b>CLEARED ONLY CONTRACTS BASED ON DANISH STOCK AND THE OMXC20 INDEX</b>	
COR 9.1	Contract Specifications	
COR 9.1.1	Contract Specifications: Cleared Only Contracts-Danish Stock Futures	1 February 2007
COR 9.1.2	Contract Specifications: Cleared Only Contracts-Danish Stock Options	1 February 2007
COR 9.1.3	Contract Specifications: Cleared Only Contracts – OMXC20 Index Futures	1 February 2007
COR 9.1.4	Contract Specifications: Cleared Only Contracts – OMXC20 Index Options	1 February 2007
COR 9.2	Settlement and Delivery of Cleared Only Danish Stock Contracts: General and Application of Rules in Part EDX.4.5	1 February 2007
COR 9.3	Settlement of Cleared Only OMXC20 Index Contracts: General and Application of Rules in Part EDX.4.6	1 February 2007
<b>PART COR 10</b>	<b>CLEARED ONLY CONTRACTS BASED ON FINNISH STOCK</b>	
COR 10.1	Contract Specifications (denominated in Euros)	
COR 10.1.1	Contract Specifications: Cleared Only Contracts-Finnish Stock Forwards	1 February 2007
COR 10.1.2	Contract Specifications: Cleared Only Contracts-Finnish Stock Options	1 February 2007

COR 10.2	Settlement and Delivery of Cleared Only Finnish Stock Contracts: General and Application of Rules in Part EDX.4.7	1 February 2007
<b>PART COR 11</b>	<b>CLEARED ONLY CONTRACTS BASED ON THE OMXI15 INDEX</b>	
COR 11.1	Contract Specifications	
COR 11.1.1	Contract Specifications: Cleared Only Contracts – OMXI15 Index Forwards	14 May 2007
COR 11.1.2	Contract Specifications: Cleared Only Contracts – OMXI15 Index Options	14 May 2007
COR 11.2	Cleared Only Options: Exercise	14 May 2007
COR 11.3	Cleared Only Options: Standard Exercise	14 May 2007
COR 11.4	Settlement of Cleared Only OMXI15 Index Contracts: General and Application of Rules in Part EDX.4.12	14 May 2007
<b>PART COR 12</b>	<b>CLEARED ONLY CONTRACTS BASED ON THE OMXSB INDEX</b>	
COR 12.1	Contract Specifications	
COR 12.1.1	Contract Specifications: Cleared Only Contracts – OMXSB Index Forwards	4 June 2007
COR 12.1.2	Contract Specifications: Cleared Only Contracts – OMXSB Index Options	4 June 2007
COR 12.2	Cleared Only Options: Exercise	4 June 2007
COR 12.3	Cleared Only Options: Standard Exercise	4 June 2007
COR 12.4	Settlement of Cleared Only OMXSB Index Contracts: General and Application of Rules in Part EDX.4.14	4 June 2007
<b>PART COR 13</b>	<b>CLEARED ONLY CONTRACTS BASED ON ICELANDIC STOCK</b>	
COR 13.1	Contract Specifications	
COR 13.1.1	Contract Specifications: Cleared Only Contracts-Icelandic Stock Forwards	25 June 2007
COR 13.1.2	Contract Specifications: Cleared Only Contracts-Icelandic Stock Options	1 February 2008
COR 13.2	Settlement and Delivery of Cleared Only Icelandic Stock Contracts: General and Application of Rules in Part EDX.4.11	25 June 2007
<b>PART COR 14</b>	<b>CLEARED ONLY CONTRACTS BASED ON UK STOCK</b>	
COR 14.1	Contract Specifications	
COR 14.1.1	Contract Specifications: Cleared Only Contracts-UK Stock Futures	14 July 2008
COR 14.1.2	Contract Specifications: Cleared Only Contracts-UK Stock Options	14 July 2008
COR 14.2	Settlement and Delivery of Cleared Only UK Stock Contracts: General and Application of Rules in Part EDX.4.9	14 July 2008
<b>APPENDIX 1 to Part COR: Cross-Border Transfer Agreement for Cleared Only Contracts</b>		14 February 2005
<b>PART OTC</b>	<b>DELETED</b>	1 December 2006
<b>PART CSR</b>	<b>DELETED</b>	1 December 2006
<b>APPENDICES</b>		
APPENDIX A :	FEE SCHEDULE	1 September 2008
APPENDIX B :	MEMBERSHIP AGREEMENT	1 February 2007
APPENDIX C :	DELETED	2 February 2004
APPENDIX D :	MARKET MAKER AGREEMENT	1 September 2008
APPENDIX D II :	DESIGNATED MARKET MAKER AGREEMENT	1 December 2006
APPENDIX E :	ACCESS, SOFTWARE & LICENCE AGREEMENT	14 May 2007
APPENDIX F :	DELETED	2 February 2004
APPENDIX G :	DELETED	2 February 2004
APPENDIX H :	DELETED	2 February 2004
APPENDIX I :	CROSS BORDER TRANSFER AGREEMENT (CUSTOMER)	3 October 2005
APPENDIX J :	CROSS BORDER TRANSFER AGREEMENT (PROPRIETARY POSITIONS)	3 October 2005
APPENDIX K :	OTC BROKER PARTICIPATION AGREEMENT	14 February 2005
APPENDIX L :	DELETED	14 February 2005

**EDX.2.7 Placing, Cancellation and Variation of Orders**

EDX.2.7.1 On placing, cancelling or varying an Order by way of the electronic trading system, a Member shall provide the following information:

- (i) the Series, Type, Class and the Exchange Listed Instrument in question;
- (ii) the Expiration Month;
- (iii) whether its order is to buy or to sell;
- (iv) in the case of an Options Contract, whether it is a Call or a Put;
- (v) the price for the Order or, if the Order is a Combination Order, its net price;
- (vi) the Order's volume;
- (vii) whether it is a Limit Order, Market Order or a Combination Order;
- (viii) whether it is a Single Order or a Block Order;
- (ix) the Account to which the transaction, if executed, is to be allocated;
- (x) if appropriate, the identification code of the customer for whom the Order has been placed.

On placing an Order Members should ensure that the value of the Order does not exceed the maximum permitted size for an Orderbook Order for the Contract in question for the time being specified by EDX London. Members should note that any Order placed in the Orderbook which exceeds the applicable maximum permitted size and any transaction which results from such Order shall be null and void. The maximum permitted size for an Orderbook Order is 10,000 Contracts.

EDX.2.7.2 Where an Order is placed in accordance with these Rules which meets the terms of a Stored Order, an Exchange Transaction shall be executed. Where an Order is placed in accordance with these Rules which does not meet the terms of a Stored Order, it shall be stored, ranked or cancelled in accordance with its terms. Orders are executed, stored and ranked in accordance with the rules of priority set out below at Rules EDX.2.7.3 to EDX.2.7.7.

EDX.2.7.3 The primary rule for ranking of Orders stored in the Orderbook is that priority is given to the Order having the best price.

Where two or more Orders are entered at the same price, priority is given to the Order which has been stored in the Orderbook longest.

EDX.2.7.4 Any variation in a stored Order involving its price, the extension of its period of validity, a change from a Single Order to a Block Order or an increase in the volume of an Order is treated as the cancellation of the original Order and the substitution of a new Order. The time priority of such Order shall be determined by reference to the time at which the amended Order is entered in the Orderbook.

EDX.2.7.5 Where the variation of a Stored Order involves only a reduction in its volume or period of validity or a variation in the customer identity, the ranking of the original Order is not affected.

EDX.2.7.6 Where volume terms attached to an Order having priority under this Rule EDX.2.7 prevent it being executed, the first available Order below such Order in the order of priority which can be matched will be selected for execution.

EDX.2.7.7 The primary rule for the ranking of Combination Orders is that priority is given to the Combination Order which has the best net price.

Where two or more Combination Orders are entered at the same net price, priority is given to the Order which has been stored in the Orderbook for the longest period of time.

EDX.2.7.8 Where a Combination Order can be executed against another Combination Order an Exchange Transaction will be executed on the terms of the matching Combination Orders provided that it is not possible to execute either Combination Order against Stored Orders on better terms than those provided by the matching Combination Order.

EDX.2.7.9 Stored Orders may be cancelled or varied by the Member in question giving instructions to EDX London at any time before the Order has been executed. A Stored Order will remain valid

and effective unless and until an instruction to cancel or vary it given by the Member which placed the Order takes effect.

EDX.2.7.10 Instructions concerning the placing, varying or cancelling of Orders may be given to EDX London by a Member by electronic transmission or by telephone to the MPS.

Addendum to Rule EDX.4.3.17

**Introductory provisions regarding contract adjustment.**

Oslo Børs shall determine which adjustment alternative shall be employed in the event the rules allow for several adjustment alternatives. Where special cause so requires, Oslo Børs may also expand or modify the calculation periods and time of entry into force of an adjustment pursuant to the rules set forth below.

Where Oslo Børs determines that an adjustment of Norwegian derivative contracts pursuant to the rules set forth below would result in an unreasonable result, or where a change in the share capital which is not governed by the rules set forth below is imminent, Oslo Børs may establish other adjustment regulations.

Adjustments may not result in an increase in the Exercise Price or Forwards Price other than in connection with a reverse split.

Except where the contrary is indicated, the contract adjustment will be made on the ex-date.

Recalculated exercise and Forwards prices are rounded-off to two decimal places, whereupon the integers 1,2,3, and 4 are rounded downwards and the integers 5,6,7,8, and 9 are rounded upwards.

Recalculated contract sizes are rounded-off by striking all of the decimal places except in the case of a rounding-off which is carried out in conjunction with a new issue of shares with pre-emptive rights for shareholders, where the principles set out in the previous paragraph apply. Adjustment factors are not rounded-off. Where recalculation is carried out regarding a previously recalculated contract, rounding-off shall only be carried out after all calculations have been made.

Oslo Børs, Stockholmsbörsen and EDX London will give notice to their respective members of the adjustment to the Forwards and Options Contracts affected by the recalculation

**Bonus Issues**

In conjunction with bonus issues of shares, the Exercise Price or the Forwards Price as well as the number of shares covered by the contract or the number of contracts shall be adjusted in accordance with alternative 1 below where the company issues a whole number of shares of the same class as the outstanding shares prior to the bonus issue. In all other circumstances, adjustment shall be carried out pursuant to alternative 2 below.

**Alternative 1**

Pursuant to this alternative, the number of contracts and the Exercise Price or Forwards Price is adjusted. The adjusted number of contracts is calculated in accordance with the following:

$$K_e = \frac{K_f \times n_e}{n_f}$$

$K_e$  = Recalculated number of Contracts

$K_f$  = Previous number of Contracts

$n_e$  = Number of shares following the bonus issue

$n_f$  = Number of shares prior to the bonus issue

**Alternative 2**

Pursuant to this alternative, the number of shares covered by the contract and the Exercise Price or Forwards Price is adjusted. The number of shares covered by the contract is calculated in accordance with the following:

$$N_e = \frac{N_f \times n_e}{n_f}$$

$N_e$  = Recalculated number of shares covered by the Contracts

$N_f$  = Previous number of shares covered by the Contracts

$n_e$  = Number of shares following the bonus issue

$n_f$  = Number of shares prior to the bonus issue

In both cases, the adjusted Exercise Price or Forwards Price is calculated according to the following:

$$L_e = \frac{L_f \times n_f}{n_e}$$

$L_e$  = Recalculated Exercise Price or Forwards Price

$L_f$  = Previous Exercise Price or Forwards Price

$n_e$  = Number of shares following the bonus issue

$n_f$  = Number of shares prior to the bonus issue

Where, in conjunction with a bonus issue of shares, shares of a class other than the underlying shares are distributed, corresponding principles will be applied by Oslo Børs.

**Stock splits and division into several classes of shares**

In conjunction with a stock split which does not involve a change in the total aggregate share capital for the underlying shares, the Exercise Price or the Forwards Price as well as the number of contracts shall be adjusted in accordance with the provisions governing adjustments in conjunction with bonus issues (alternative 1) above.

In conjunction with a division of the underlying shares into several classes of shares which does not involve a change in the aggregate share capital, all classes of shares after the division shall constitute the underlying shares in their respective proportions, provided all classes of shares are registered in VPS.

In such circumstances, the Expiration Settlement Price for the Contract will be determined as set out in the section entitled "Expiration Settlement Price."

**Reverse splits**

In conjunction with a reverse split in which a reduction in the number of shares is effected which does not involve a change in the share capital for the underlying shares, the Exercise Price or the Forwards Price as well as the number of shares covered by the contract shall be adjusted in accordance with the provisions governing adjustments in conjunction with bonus issues alternative 2.

**New issues of the same class of shares with pre-emptive rights for the shareholders**

In conjunction with new issues of the same class of shares with pre-emptive rights for the shareholders in which the shares are be paid for in cash at a subscription price which is less than a volume weighted average price for the underlying share on the ex-date calculated in accordance with the provisions set out below, the Exercise Price or the Forwards Price as well as the number of shares covered by the contract or the number of contracts shall be adjusted in accordance with one of the following alternatives.

**Alternative 1**

Pursuant to this alternative, the number of contracts and the Exercise Price or Forwards Price is adjusted.

The Exercise Price and Forwards Price are adjusted in accordance with the following:

$$l_e = \frac{l_f}{J}$$

$l_e$  = Recalculated Exercise Price or Forwards Price

$l_f$  = Previous Exercise Price or Forwards Price

$J$  = Adjustment Factor

The share's theoretical value after the issue is calculated as follows:

$$K_e = K_f \times J$$

$K_e$  = Recalculated Number of Contracts

$K_f$  = Previous recalculated number of Contracts

$J$  = Adjustment Factor

The adjustment factor is calculated in accordance with the following:

$$j = \frac{\bar{P}_j}{k}$$

$j$  = Adjustment Factor

$\bar{P}_j$  = The share's volume-weighted average price prior to the issue

$k$  = The share's theoretical value after the issue

The share's theoretical value after the issue is calculated as follows:

$$k = \frac{(N_g \times \bar{P}_j) + (N_e \times E)}{N_g + N_e}$$

$k$  = The share's theoretical value after the issue

$N_g$  = The number of outstanding shares in the share type prior to the issue

$\bar{P}_j$  = The share's volume-weighted average price prior to the issue

$E$  = The price of the shares in the issue

### **Alternative 2**

Pursuant to this alternative, the number of shares covered by the contract and the Exercise Price or Forwards Price are adjusted.

The adjusted exercise price and Forwards price as well as the adjustment factor are calculated in accordance with alternative 1.

The number of shares covered by the contract is calculated according to the following:

$$N_e = N_f \times J$$

$N_e$  = Recalculated Number of Contracts

$N_f$  = Previous recalculated number of Contracts

$J$  = Adjustment Factor

The share's volume-weighted average price for the issue is calculated based upon turnover on the last Norwegian Trading Day prior to the ex-date in accordance with the following rules:

In calculating the volume-weighted average price, only automatically matched trades in the electronic orderbook on Oslo Børs will be included. Where special cause so requires, Oslo Børs may extend the calculation period and include additional qualifying criteria for the transactions and may deviate from the stated calculation method.

These principles are applied in all cases in which the volume-weighted average of a share price is calculated by Oslo Børs in connection with a recalculation except where the contrary is indicated.

Alternatively, Oslo Børs may effect an adjustment by multiplying the Exercise Price and the Forwards Price by the number of shares before and after all contract adjustments.

In the event an options contract is subject to Exercise or the Expiration Day takes place on such a day that share deliveries take place prior to the required recalculation, Oslo Børs shall be entitled, in consultation with NOS, to determine that both the underlying shares and the allocated pre-emptive rights or paid up interim shares shall constitute the underlying assets, provided that all instruments are registered with VPS. The principles set out in the second paragraph of the section entitled "Expiration Settlement Price" shall, in such context, be applied mutatis mutandis.

### **Issue of convertible debentures, debentures with subscription rights for new shares or other shares with shareholders' pre-emptive rights**

In conjunction with the issue of convertible debentures, debentures with subscription rights for new shares or other shares, with shareholders' pre-emptive rights where payment is made in cash, the Exercise Price and the Forwards Price shall be adjusted in accordance with the provisions set forth below. The term "other shares" means shares belonging to another class or shares of the same class which Oslo Børs deems not to be equivalent to the underlying shares. Contract adjustment becomes effective commencing on the Norwegian Trading Day after the ex-date.

The Exercise Price and the Forwards Price shall be adjusted in accordance with the following:

$$I_e = I_f - T$$

$I_e$  = The recalculated Exercise or Forwards Price

$I_f$  = The Exercise or Forwards Price prior to the adjustment

$T$  = a calculated value of the pre-emptive rights which vest in the owner of the share

The value of pre-emptive rights pursuant to the issue ( $T$ ) shall be calculated in accordance with the following:

$$T = \bar{P}_f - (\bar{P}_e + u)$$

- $T$  = The value of the pre-emptive rights  
 $P_f$  = The share's volume-weighted average price prior to the issue  
 $P_e$  = The share's volume-weighted average price after the issue  
 $U$  = Dividend during the calculation period for  $P_e$

The share's volume-weighted average price after the issue ( $P_e$ ) is calculated on the basis of the turnover on the ex-date. Where the ex-date for dividends occurs during the calculation period for  $P_e$ , the calculation shall be adjusted prior to the addition of the dividend amount.

During the calculation period and up to and including such time as the contract adjustment enters into force, Exercise of Norwegian Stock Option Contracts may not occur. Where the Expiration Day for a particular series occurs within this period, the Expiration Day shall be moved to the last Exchange Day prior to the commencement of such period.

If a Norwegian Stock Option is subject to Exercise or the Expiration Day is so set that delivery of shares would take place before the adjustment provided for in this section takes effect, Oslo Børs shall be entitled, in consultation with NOS, to determine that the underlying shares, allocated pre-emptive rights or paid up interim certificates shall constitute the underlying assets. Provided that the instrument is registered with VPS, the principles set out in the section headed "Expiration Settlement Price" will be applied in these circumstances.

### **Mergers or other issues with pre-emptive rights for the shareholders**

In conjunction with mergers or issues with pre-emptive rights for the shareholders regarding instruments other than those described in the two preceding sections, the terms and conditions for the derivatives contracts shall be adjusted in accordance with alternative 1 or 2 below.

#### **Alternative 1**

If a shareholder is to receive shares in a company other than that to which the underlying shares relate and without consideration, Oslo Børs may determine that each originally held derivative contract shall be converted to separate derivative contracts with the original shares and the new shares as the underlying asset respectively in accordance with the specific terms and conditions set forth below.

Such a decision may only be taken where the new shares are registered in VPS and listed, or are anticipated to be listed within the immediate future, on Oslo Børs and where, in the opinion of Oslo Børs, satisfactory liquidity can be anticipated and that the derivatives contracts will comprise a satisfactory number of shares.

The Exercise Price and the Forwards Price for the originally held contracts shall be adjusted in accordance with the following:

$$I_e = \frac{\bar{P}_e + u}{\bar{P}_f} \times I_f$$

- $I_e$  = The adjusted Exercise Price or Forwards Price for the contract held originally  
 $I_f$  = The Exercise Price or Forwards Price prior to the adjustment  
 $\bar{P}_e$  = The share's volume-weighted average price on the ex-dividend date  
 $\bar{P}_f$  = The share's volume-weighted average price on the day before to the ex-dividend date  
 $u$  = Dividends which are distributed during the period for calculation of  $\bar{P}_e$

The Exercise Price and the Forwards Price for the new contracts shall be adjusted in accordance with the following:

$$I_n = (I_f - I_e) \times N_x$$

- $I_n$  = The adjusted Exercise Price or Forwards Price for the new contracts  
 $I_e$  = The adjusted Exercise Price or Forwards Price for shares held originally  
 $I_f$  = The non-adjusted Exercise Price or Forwards Price for shares held originally  
 $N_x$  = The number of shares held originally which are required in order to purchase one new financial instrument

The number of shares covered by the new derivatives contracts is calculated in the following manner:

$$N_e = \frac{N_f}{N_x}$$

- $N_e$  = The recalculated number of shares covered by the Contract  
 $N_f$  = The number of shares previously covered by the Contract

$N_x$  = The number of shares held originally which are required in order to purchase one new financial instrument

This Contract adjustment is made on the Norwegian Trading Day after the ex-date.

**Alternative 2**

In conjunction with mergers or issues with pre-emptive rights for the shareholders regarding instruments other than those covered in alternative 1, the terms and conditions for the contracts shall be adjusted in accordance with sections a), b), or c) below.

a) Commencing on the ex-date, both old shares and new instruments shall comprise the underlying assets for the contracts. Oslo Børs shall determine the number of old shares and new instruments which shall be covered by a contract. The above-stated amount shall, following rounding-off, correspond to the proportion between old shares and new instruments pursuant to the terms and conditions for the offer. Prices in conjunction with share delivery are established in accordance with the regulations set forth in alternative 1.

b) Commencing on the ex-date, the Exercise Price and the Forwards Price shall be adjusted in accordance with the following:

$$I_e = I_f - F$$

$I_e$  = The adjusted Exercise price or Forwards price

$I_f$  = The Exercise price or Forwards price prior to the adjustment

$F$  = The value of shareholders' pre-emptive rights

The value of shareholders' pre-emptive rights shall be calculated in accordance with the following:

$$F = \frac{\bar{P}_x - P_y}{N_x}$$

$F$  = The value of shareholders' pre-emptive rights

$\bar{P}_x$  = The volume-weighted average price in respect of the new instruments

$P_y$  = The subscription price for the new instrument

$N_x$  = The number of shares originally held which are required in order to confer an entitlement to purchase a new instrument

c) Commencing on the Norwegian Trading Day immediately after the ex-dividend date, the Exercise price and the Forwards price shall be adjusted in line with the principles applied in relation to a new issue of the same class of shares giving pre-emptive rights to shareholders set out above.

In the event that a Norwegian Stock Option is subject to Exercise or the Expiration Day occurs on such a day that Delivery and Settlement would be carried out before the adjustment provided for in this section takes effect, Oslo Børs may, following consultation with NOS, determine that allocated pre-emptive rights, interim certificates for the instruments which have been issued or the underlying shares shall comprise the underlying stock for such contracts for the purpose of such delivery and settlement. In such cases, the principles set out in the section headed "Expiration Settlement Price" will be applied mutatis mutandis.

**Dividends**

1) Adjustments will be carried out in accordance with rules for two different class of stock, class a) or class b) as below. A recalculated Exercise and Forwards price shall be applied commencing on the ex-date.

a) Excess Dividend

On payment of a dividend to the stockholders in excess of 5% of the calculated volume weighted average price of the stock (excess dividend) on the last trading day prior to the ex-date, the calculations shall be as follows:

$$A = \frac{P_{cum}^{vwap} - D - D_{5\%}}{P_{cum}^{vwap} - D}$$

$A$  = Adjustment factor

$P_{cum}^{vwap}$  = The stock's volume-weighted average price before the ex-date

$D$  = Dividend (5% or lower of  $P_{cum}^{vwap}$ )

D5% = Excess dividend (dividend that exceeds 5% of  $P_{cum}^{vwap}$ )

$$X_{ex} = X_{cum} * A$$

Xex = Adjusted exercise price or forwards price  
 Xcum = Exercise price or forwards price before adjustment  
 A = Adjustment factor

$$N_{ex} = \frac{N_{cum}}{A}$$

Nex = Adjusted contract size  
 Ncum = Contract size before adjustment  
 A = Adjustment factor

b) Fully Adjusted Dividend

On payment of a dividend to the stockholders, the whole dividend amount shall be adjusted for. Derivatives governed by this rule are recognised by the letters AD following the derivatives ticker (Example: ABC8H100AD). Oslo Børs will consider which derivatives are to be included in this class on a semi-annually basis or when needed. The calculations shall be as follows:

$$A = \frac{P_{cum}^{vwap} - D}{P_{cum}^{vwap}}$$

A = Adjustment factor

$P_{cum}^{vwap}$  = The stock's volume-weighted average price before the ex-date

D = Dividend

The Exercise and Forwards prices are adjusted in the same way as for Excess Dividends.

(2) The stock's volume-weighted average price (VWAP) before the issue is calculated on the last trading day before the ex-date (calculation period) in accordance with the following rules:

- a) The calculation for Norwegian underlying stocks will include only automatically matched trades on Oslo Børs.
- b) The primary exchange may extend the calculation period and impose additional requirements as to the trading basis, and set aside the indicated calculation method if special circumstances exist.

**Reduction of share capital**

If the share capital is reduced in conjunction with a repayment to shareholders, the Exercise price and the Forwards price shall be adjusted in accordance with the following:

$$A = \frac{P_{cum}^{vwap} - b}{P_{cum}^{vwap}}$$

A = Adjustment factor

$P_{cum}^{vwap}$  = The stock's volume-weighted average price before the ex-date

b = Amount repayable per stock

$$X_{ex} = X_{cum} * A$$

Xex = Adjusted exercise price or forwards price  
 Xcum = Exercise price or forwards price before adjustment  
 A = Adjustment factor

$$N_{ex} = \frac{N_{cum}}{A}$$

Nex = Adjusted contract size  
 Ncum = Contract size before adjustment

A = Adjustment factor

### Compulsory redemption

If the underlying shares are subject to compulsory redemption, Oslo Børs may, following consultation with NOS, determine a new Expiration Day or a new form for Settlement and Delivery regarding the derivative contracts.

### Mergers, solvent and insolvent liquidation

If a company whose shares are an Underlying Stock for a Norwegian Stock Contract, resolves to merge with another company which shall be the acquiring company, Oslo Børs may, following consultation with NOS, determine a new Expiration Day or a new form for Settlement and Delivery regarding the derivative contracts. These principles also apply to resolutions to place the company in solvent liquidation or to the commencement of insolvent liquidation proceedings.

### Other contract adjustments

Provided special cause exists, Oslo Børs may, following consultation with NOS, resolve to impose a temporary prohibition on Exercise, to change the Expiration Day or the form for Settlement and Delivery or to resolve that Cash Settlement may only take place based upon an Expiration Settlement Price determined by Oslo Børs.

### Contract adjustments in conjunction with suspensions of trading and de-listing of the underlying share

The following shall apply following a suspension in trading in the underlying shares by Oslo Børs.

- a) The Expiration Day for the derivative contracts will not be changed, unless otherwise provided pursuant to this section.
- b) Standard Exercise will not be applied and Exercise must consequently be registered manually. Oslo Børs may, following consultation with NOS impose a prohibition on Exercise during the entire period in which trading is suspended, or a part thereof.
- c) Settlement of Norwegian Stock Forwards contracts and delivery of underlying shares shall be settled by delivery of the shares in exchange for the Forwards price.
- d) Share Delivery shall take place on the third Norwegian Trading Day after the day on which the share is once again listed for trading on Oslo Børs.

Oslo Børs may, following consultation with NOS, resolve to change the Expiration Day or may resolve that only Cash Settlement may only be executed following de-listing or long-term suspensions in trading of the underlying share. Oslo Børs shall determine the Expiration Settlement Price in such circumstances.

### Expiration settlement price

The Expiration Settlement Price for Norwegian derivative contracts is calculated by Oslo Børs as a volume-weighted average price in respect of the automatically matched trades in the electronic orderbook in the shares on Oslo Børs on the Expiration Day.

Where a contract adjustment results in both the original shares and the new instruments qualifying as underlying instruments to the derivative contracts, the Expiration Settlement Price shall be calculated in the following manner:

$$Fix = \frac{[(k_0 \times n_0) + (k_1 \times n_1) + (k_2 \times n_2) \dots]}{n_0}$$

- $k_0$  = the volume-weighted average price for automatically matched trades in the electronic orderbook in the original share
- $n_0$  = the original number of shares
- $k_1, k_2$  = the volume-weighted average price for automatically matched trades in the electronic orderbook in the new share
- $n_1, n_2$  = the number of new instruments per original share

Oslo Børs may depart from the above rules and may establish another Expiration Settlement Price where special cause exists, e.g. where Oslo Børs believes that the turnover basis is insufficient.

Appendix 1 to Part EDX.4.3: DELETED  
Appendix 2 to Part EDX.4.3: DELETED