



The driving force for derivatives

FTSE Denmark 20 Index derivatives

EDX London and FTSE have designed a new tradable Danish index with market participants - the FTSE Denmark 20 (FTSE D20).

- The FTSE D20 index has been carefully designed to reflect the performance of the top 20 most liquid Danish securities. Both options and futures are listed on the FTSE D20 allowing members to efficiently track the performance or hedge against the Danish market at lower cost.
- The index is revised twice a year to ensure accuracy and to minimise trading costs.
- The FTSE D20 is part of a portfolio of Pan-Nordic and Russian Indices. Index futures and options are also available on:
 - FTSE Russia IOB
 - FTSE Sweden 30
 - FTSE Finland 25
 - OBX (Norway)

FTSE D20 & OMXC20™ index performance

The FTSE D20 is 99.9% correlated to the OMXC20.



Trading benefits

- **Order book trading** - transparent electronic trading centralising liquidity on-screen.
- **Central counterparty clearing through LCH.Clearnet** - ensuring members benefit from reduced counterparty risk, lower operational costs and direct posting of collateral without use of custodian (for GCM's / DCM's).
- **Flexible tailor made services** - members benefit from the flexibility and anonymity of the OTC market and security and efficiency of an on-exchange cleared market.
- **Free Marketplace Service** - MPS assists in trading, execution, price discovery, trade matching, strategies and confirmation for negotiated business to enhance trading opportunities and operational efficiency for all members.
- **International member base and liquidity pool** - EDX and Oslo Børs' diverse member base access shared orderbooks which enhances liquidity.
- **Margining** - all margin calculations for EDX Nordic indices will follow SPAN methodology.
- **FTSE** - A world leader in the creation and management of indices, FTSE's proven calculation methodology ensures all indices are neutral and transparent.



Index constituents

	Company Name	SE Code	% weight *
1	Novo-Nordisk B	NOVO B	20.5%
2	Danske Bank A/S	DANSKE	16.0%
3	A P Moller - Maersk B	MAERSK B	11.4%
4	A P Moller - Maersk A	MAERSK A	4.4%
5	Vestas Wind Systems	VWS	11.7%
6	Carlsberg (B)	CARL B	7.5%
7	Novozymes A/S	NZYM B	4.6%
8	Trygvesta	TRYG	1.9%
9	H. Lundbeck	LUN	1.1%
10	William Demant Holding	WDH	1.7%

* as at 12 October 2008

	Company Name	SE Code	% weight *
11	Coloplast B	COLO B	2.5%
12	Dsv B	DSV	3.3%
13	FLSmidth & Co. A/S	FLS	2.7%
14	Danisco	DCO	2.7%
15	Jyske Bank	JYSK	2.0%
16	Topdanmark As Regd.	TOP	2.4%
17	Sydbank	SYDB	1.6%
18	D/S Norden	DNORD	0.3%
19	NKT (Nordisk Kabel)	NKT	1.0%
20	Genmab	GEN	0.9%

Contract specifications Trading Hours: 08:00 – 15:50 (London time)

FTSE Denmark 20 Index Future

Parameter	Specification
Multiplier	DKK 100
Maturity	Up to 9 months: 1, 2 and 3 month contracts. The 3 nearest quarterly months of the Mar, Jun, Sep and Dec cycle.
Tick Size	< 0.1: 0.01 ≥ 0.1: 0.05
Expiration Day	Third Friday of the expiry month.
Expiration Settlement Price	VWAP of the FTSE D20 index over the expiration day.
Listing of new Expiry Month	Monday on the week of expiry.

FTSE Denmark 20 Index Options

Parameter	Specification
Multiplier	DKK 100
Maturity	Up to 9 months: 1, 2 and 3 month contracts. The 3 nearest quarterly months of the Mar, Jun, Sep and Dec cycle.
Tick Size	<0.1: 0.01 0.1-3.95: 0.05 ≥4.0: 0.25
Premium Settlement Day	T +1
Expiration Day	Third Friday of expiry month.
Exercise	Automatic exercise of all in-the-money series.
Settlement Day	Expiration day + 1
Option Style	European
Listing of new Expiry Month	Monday on the week of expiry.

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Vendor codes

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