

Dividend Procedure Timetable 2008



London
STOCK EXCHANGE

The purpose of this timetable is to assist company secretaries, registrars and advisers in determining the cash dividend dates for the year 2008.

A dividend timetable which follows the guidelines set by the Dividend Procedure Timetable, need not be notified to the London Stock Exchange in advance, provided the dividend information is disseminated via a Primary Information Provider (PIP) under a correct headline (please refer to the PIP Service Criteria and Regulatory Headline Categories standards set out by The Financial Services Authority). The announcement must include the dividend amount (net or gross), record date, pay date and the availability of any Scrip, DRIP or Currency Elections.

Dividends which fall outside these guidelines must be cleared. Please contact the Stock Situations Department on +44 (0)20 7797 3516 or 1579 or email ssn@londonstockexchange.com.

The basic principle

If a dividend is to be made ex, the dividend must be declared via a PIP or notified to the Exchange no later than four business days before the ex-dividend date, otherwise the ex-dividend date will be deferred until the following week or as agreed by the Exchange.

Dividend with options

For dividends with options (Scrip Dividend, Dividend Reinvestment Plans, Currency Options), the issuer must inform the Exchange of the timetable in advance of the event. It is advised that a copy of the formal document is lodged with the SSN team once the information is published to the market.

Record and payment dates

These recommendations are not mandatory. However, we believe that the timescales are achievable for all companies and produce advantages for issuers and the market as a whole.

In most cases companies should be in a position to distribute the results within the maximum period. Companies with relatively small registers of shareholders should target making the cash payment within 20 business days of the record date.

The table below summarises the recommendations:

Scrip Dividend or Dividend Reinvestment Plan Option	Payment date
No	Record date + 30 business days
Yes	Scrip date + 20 business days

The Scrip date is defined as the last date for elections to be received by the receiving agent in terms of either a Scrip action or a dividend reinvestment plan option.

Fixed Interest Securities and Debt Securities

Any payment for Fixed Interest and Debt securities must be notified to the Exchange no later than seven business days prior to the record date. Where fixed payment details are available the issuer may use one timetable to inform the Exchange of all future payments.

The Fixed Interest Securities terms and conditions should also be submitted to the Stock Situations Team. Notification can be made by email to ssn@londonstockexchange.com or fax to +44(0)20 7797 1569 or +44(0)20 7410 6849.

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How to use the dividend procedure timetable

If the ex-dividend or record date is the key date driving the timetable, you must declare the dividend on or before the announcement date on the same line.

If the announcement date is the key date driving a timetable, please choose the ex-dividend and record date on the same line or on any subsequent line.

Ex-dividend dates normally fall on Wednesday of each week, with the associated record date falling two business days later (not including the ex-dividend date). This means that each ex-dividend date has a set record date and vice versa.

Ex-dividend date All dates are a Wednesday Unless otherwise shown	Record date All dates are a Friday unless otherwise shown	Latest announcement date All dates are a Thursday unless otherwise shown
02.01.2008	04.01.2008	Latest date 24.12.2007 (Mon)
09.01.2008	11.01.2008	Latest date 03.01.2008
16.01.2008	18.01.2008	Latest date 10.01.2008
23.01.2008	25.01.2008	Latest date 17.01.2008
30.01.2008	01.02.2008	Latest date 24.01.2008
06.02.2008	08.02.2008	Latest date 31.01.2008
13.02.2008	15.02.2008	Latest date 07.02.2008
20.02.2008	22.02.2008	Latest date 14.02.2008
27.02.2008	29.02.2008	Latest date 21.02.2008
05.03.2008	07.03.2008	Latest date 28.02.2008
12.03.2008	14.03.2008	Latest date 06.03.2008
19.03.2008	25.03.2008 (Tue)	Latest date 13.03.2008
26.03.2008	28.03.2008	Latest date 18.03.2008 (Tue)
02.04.2008	04.04.2008	Latest date 27.03.2008
09.04.2008	11.04.2008	Latest date 03.04.2008
16.04.2008	18.04.2008	Latest date 10.04.2008
23.04.2008	25.04.2008	Latest date 17.04.2008
30.04.2008	02.05.2008	Latest date 24.04.2008
07.05.2008	09.05.2008	Latest date 30.04.2008 (Wed)
14.05.2008	16.05.2008	Latest date 08.05.2008
21.05.2008	23.05.2008	Latest date 15.05.2008
28.05.2008	30.05.2008	Latest date 21.05.2008 (Wed)
04.06.2008	06.06.2008	Latest date 29.05.2008
11.06.2008	13.06.2008	Latest date 05.06.2008
18.06.2008	20.06.2008	Latest date 12.06.2008
25.06.2008	27.06.2008	Latest date 19.06.2008
02.07.2008	04.07.2008	Latest date 26.06.2008
09.07.2008	11.07.2008	Latest date 03.07.2008
16.07.2008	18.07.2008	Latest date 10.07.2008
23.07.2008	25.07.2008	Latest date 17.07.2008
30.07.2008	01.08.2008	Latest date 24.07.2008
06.08.2008	08.08.2008	Latest date 31.07.2008
13.08.2008	15.08.2008	Latest date 07.08.2008
20.08.2008	22.08.2008	Latest date 14.08.2008
27.08.2008	29.08.2008	Latest date 20.08.2008 (Wed)
03.09.2008	05.09.2008	Latest date 28.08.2008
10.09.2008	12.09.2008	Latest date 04.09.2008
17.09.2008	19.09.2008	Latest date 11.09.2008
24.09.2008	26.09.2008	Latest date 18.09.2008
01.10.2008	03.10.2008	Latest date 25.09.2008
08.10.2008	10.10.2008	Latest date 02.10.2008
15.10.2008	17.10.2008	Latest date 09.10.2008
22.10.2008	24.10.2008	Latest date 16.10.2008
29.10.2008	31.10.2008	Latest date 23.10.2008
05.11.2008	07.11.2008	Latest date 30.10.2008
12.11.2008	14.11.2008	Latest date 06.11.2008
19.11.2008	21.11.2008	Latest date 13.11.2008
26.11.2008	28.11.2008	Latest date 20.11.2008
03.12.2008	05.12.2008	Latest date 27.11.2008
10.12.2008	12.12.2008	Latest date 04.12.2008
17.12.2008	19.12.2008	Latest date 11.12.2008
24.12.2008	30.12.2008 (Tue)	Latest date 18.12.2008
31.12.2008	05.01.2009 (Mon)	Latest date 23.12.2008 (Tue)
07.01.2009	09.01.2009	Latest date 31.12.2008 (Wed)

The London Stock Exchange may request amendments to the timetable, if considered necessary for the purpose of maintaining orderly markets. The information in this document was correct at the time of publication. While it has been prepared using the best information available, the London Stock Exchange accepts no liability for decisions taken, or systems or other work carried out by any party, based on this document.

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