



Securities Ltd

## ETFS Short Softs DJ-AIGCI<sup>SM</sup>

### Investment objective

The Price of ETFS Short Softs DJ-AIGCI<sup>SM</sup> (SSFT) will change daily by **-100%** the daily percentage change in the DJ-AIG Softs Sub-Index<sup>SM</sup> (before fees and adjustments) and accrues a daily capitalised interest return.

### About the security

ETFS Short Softs DJ-AIGCI<sup>SM</sup> is a secured note that can be created or redeemed on demand (by market-makers). It trades on the Exchange just like an equity and its pricing and tracking operate similar to an Exchange Traded Fund.

### Benefits of Short ETCs

*Offers similar features to traditional ETCs:*

- **Simple** to trade on a major stock exchange
- Settled and held in **ordinary brokerage accounts**
- **Transparent** and **clear pricing** formula
- **Multiple market makers** provide liquidity and continuous pricing
- Commodities provide **additional** portfolio **diversification**

*Specific features of Short ETCs:*

- Provides **inverse exposure** therefore investors will earn a positive return when the index falls but will earn a negative return when the index rises, excluding fees and adjustments
- No margin account is required, nor any requirement to borrow the security and sell into the market
- Cost efficient way of obtaining short (inverse) exposure
- Maximum loss is an investor's initial investment

### Specific Risks of Short ETCs

- The Short ETC price will fall when the index rises
- If the value of the index increases for extended periods, a Short ETC will likely lose most or all of its value
- If the index rises by 100% or more in one day, an investment in a Short ETC will lose all of its value
- Returns measured over periods longer than one day may differ from minus one times the index's return over that period
- Short ETCs are only suitable for professional investors who understand the risks and benefits to an inverse strategy
- Please see the Prospectus for a more detailed explanation and a more complete list of risk

### Trading data and listings

<b>Primary listing</b>	London Stock Exchange (LSE)
<b>Trading</b>	Normal Exchange hours
<b>NAV</b>	Daily NAV at <a href="http://www.etfsecurities.com">www.etfsecurities.com</a>
<b>Base currency</b>	USD (no hedge)
<b>Minimum investment</b>	1 security
<b>Security codes</b>	
<b>Listing</b>	London
<b>Exchange code</b>	SSFT
<b>Currency</b>	USD
<b>Bloomberg</b>	SSFT LN <Eq>
<b>Reuters</b>	SSFT.L
<b>Sedol</b>	B24DL16
<b>ISIN</b>	JE00B24DL163

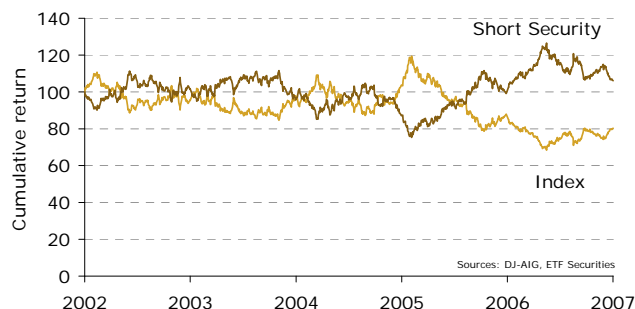
### Security features

<b>Exposure</b>	<b>-100%</b> of the daily percentage change of the DJ-AIG Softs Sub-Index <sup>SM</sup>
<b>Underlying exposure</b>	Provided by AIG-FP
<b>Product manager</b>	ETF Securities Ltd
<b>Issuer</b>	ETFS Commodity Securities Ltd
<b>Registrar</b>	Computershare
<b>Management fee</b>	0.98% p.a.
<b>Entry/Exit fees</b>	None when traded on Exchange
<b>Legal Form</b>	Secured, undated, debt security
<b>Open-ended</b>	Yes
<b>UCITS III</b>	Eligible investments for UCITS domiciled in UK
<b>PEP/ISA/SIPP (UK)</b>	Yes, eligible
<b>Domicile</b>	Jersey
<b>Home regulator (prospectus)</b>	UK Financial Services Authority

### Simulated Historical returns

DJ-AIG Softs Index and ETFS Short Softs DJ-AIGCI historical performance

Period considered: December 2002 to December 2007



*Simulated historical performance for the Sub-Index exists back to 1991 however the Sub-Index performance shown was first published by DJ-AIG in April 2006. Please refer to the Historical Performance Disclaimer on the following page. The returns shown here are not intended to represent actual performance and does not take into account management fees, transaction costs or expenses.*



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**Symbols for additional information**

*Underlying:*

Bloomberg  
Reuters

DJAIGSO  
.DJAIGSO

*Additional information on Bloomberg:* AIGI <GO> and DAIG <GO>

**Allocation**



Weights\*

- Sugar 37%
- Cotton 29%
- Coffee 35%

\* These are the weights AIG-FP used to rebalance their indices in January 2008. The effective weight of each commodity changes over time with price changes.

**For more information**

*About ETF Securities*

Web: [www.etfsecurities.com](http://www.etfsecurities.com)

Email: [info@etfsecurities.com](mailto:info@etfsecurities.com)

Telephone of the UK Representative: +44 20 7448 4330

*Other sources of information*

[www.londonstockexchange.com/etcs](http://www.londonstockexchange.com/etcs)

[www.deutsche-boerse.com/etcs](http://www.deutsche-boerse.com/etcs)

[www.euronext.com/etcs](http://www.euronext.com/etcs)

[www.borsaitaliana.it/etf](http://www.borsaitaliana.it/etf)

**About ETF Securities Limited**

The management of ETF Securities Limited pioneered the development of Exchange Traded Commodities (ETCs) with the world's first listing of an ETC in 2003. Now ETF Securities has over 120 ETCs listed on 5 European Exchanges with over US\$10 billion in assets. Our range of products include:

- ETFS Oil Securities – ETCs tracking different oil returns (first issued in 2005)
- ETFS Commodity Securities - a large range of ETCs tracking the:
  - Classic ETCS tracking the DJ-AIGCI<sup>SM</sup> (first issued in 2006)
  - Forward ETCS tracking the DJ-AIGCI-F3<sup>SM</sup> (first issued in 2007)
  - Inverse ETCS tracking the DJ-AIGCI<sup>SM</sup> (first issued in 2008)
  - Leveraged ETCS tracking the DJ-AIGCI<sup>SM</sup> (first issued in 2008)
- ETFS Metal Securities – ETCs tracking physical precious metal stored in HSBC's bullion vault (first issued in 2007)

**Disclaimer**

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